

# APPRAISAL REPORT PREPARED FOR:

# THE CITY OF CORAL GABLES AT THE REQUEST OF

# THE CITY OF CORAL GABLES

# **OBJECTIVE**:

# TO DETERMINE THE FAIR MARKET VALUE OF ONE SCULPTURE

# INTENDED USE: POSSIBLE PURCHASE FOR ART IN PUBLIC PLACES

# FAIR MARKET VALUE OF PERSONAL PROPERTY INCLUDED IN THIS REPORT: \$ 80,000.00

# EFFECTIVE DATE: NOVEMBER 2, 2023 INSPECTION DATE: NOVEMBER 8, 2023 REPORT DATE: DECEMBER 4, 2023

Fair Market Value Appraisal / City of Coral Gables / Effective 11/2/2023 Exclusion of any pages of this report renders it invalid



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December 4, 2023

Ms. Catherine Cathers, Arts & Culture Specialist The City of Coral Gables Historical Resources & Cultural Arts Department 2327 Salzedo Street Coral Gables, Florida 33134

### RE: FAIR MARKET VALUE APPRAISAL OF A SCULPTURE BY JOSE BEDIA

Dear Ms. Cathers,

At your request, on November 2, 2023, the City of Coral Gables approved the contract to appraise a sculpture by Jose Bedia titled "A Perfect Place".

#### Inspection

We examined the sculpture on November 8, 2023, in its location in Miami Beach.

### **Effective Date**

The effective date of this report is November 2, 2023, which is the date on which the City of Coral Gables approved the contract to complete the appraisal report.

### Objective & Intended Use

The objective of the appraisal is to determine the fair market value of the sculpture for the intended use of potential purchase of the sculpture for the City of Coral Gables Art in Public Places Program. Any other use renders this appraisal null and void. This Appraisal Report is intended for use only by you, the City of Coral Gables, and designated board members, the City Commission, and attorneys/accountants for the city. Use of this report by others is not intended.

### Client Identification

You, Ms. Catherine Cathers, on behalf of the City of Coral Gables, are my client.

In summary, the fair market value of the appraised property totals \$ 80,000.00. According to you, the property listed is being considered for purchase by the City of Coral Gables Historical Resources and Cultural Arts Department.

### Fair Market Value Definitions

Fair market value is a legal term which is used for various governmental functions, including the Internal Revenue Service and the US Court system. It varies slightly by jurisdiction, state by state, and even within governmental agencies. The concept remains the same, however, with the essential elements of an open and transparent transaction, knowledgeable parties, and without compulsion to buy or sell. The definition we have used and is quoted below is found in the Treasury Regulations, 26 CFR §20.2031-1, which states that: "The Fair Market Value is the price at which the property would change hands between a willing buyer and a willing seller, neither



being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts. The fair market value of a particular item of property is not to be determined by a forced sale price. Nor is the fair market value of an item of property to be determined by the sale price of the item in a market other than that in which such item is most commonly sold to the public, taking into account the location of the item wherever appropriate."

# Approaches to Value

All appraisal organizations agree that there are three approaches to value or cost. These are ways or methods of reaching a value conclusion. They are the sales comparison approach, the cost approach, and the income approach. Although there are certain inflections from each appraisal organization, basically, the theme is the same. The sales comparison approach utilizes sales transactions that have occurred with items similar to the one being appraised, analyzing, and making adjustments for various physical and value characteristics to achieve a justified and reasonable result. The cost approach, a method using the estimated cost to replace an item either through production, reproduction, or acquisition of a new or used substitute. It is often used in insurance claim work were depreciable property must be replaced with new substitutes or calculating the actual cash value of the item by deducting any depreciation from the replacement cost. The income approach, the third major approach to value, calculates the present worth of an item based on a future stream of earnings. This approach is often used for investment income and uses the present worth formula, known within the industry.

In this appraisal, value has been determined by the sales comparison approach. We have researched and gathered comparable sales transactions which reflect some of the similar physical and value characteristics as the sculpture.

Both the cost and income approaches were deemed inappropriate for the following reasons: The intended use of the appraisal was not for replacement, nor was it to assess any present worth based on future earnings. The property was not considered invest or "income producing". (This is normally used for investment or accounting purposes and not to establish a fair market value.)

# Scope of Work

We were asked to perform an appraisal for use in possible purchase of the sculpture by the City of Coral Gables Art in Public Places Program. Therefore, the scope of work in this appraisal assignment included identifying and evaluating the property based on information and photographs supplied by your office and in a physical examination on the sculpture in its current location, the appropriate markets for comparable sales transactions; and analyzing the data to reach a justified conclusion.

We communicated the assignment results utilizing USPAP's "Appraisal Report" option. The property is listed individually, described to a degree commonly accepted within the industry, and



researched commensurate with its value. Based on these comparisons we have made adjustments to the comparable sales and reconciled the data, determining the fair market value of those items.

### Market and State of The Markets

The most common markets for the sculpture by Jose Bedia in this appraisal consist of commissions obtained by the artist or gallery sales specializing in the work of the artist. Smaller sculptures have sold at auction but are not comparable to the sculpture in this appraisal report.

COVID-19 was declared a pandemic on March 11, 2020, by the World Health Organization. The financial markets have sustained substantial turmoil, and due to the developing situation, it is not possible, at this time, to quantify its long-term or short-term effects on the marketplace overall. The value opinion contained in this appraisal report is based on findings of an analysis of market data available to the appraiser at the time of the assignment.

Values expressed are based upon information available as of the effective date of the appraisal, on the general expertise and qualification of the appraisers, the appropriate market and valuation for the subject item, and for the intended use.

### Overview of the Material

The work of Jose Braulio Bedia Valdes (Cuban/Working in Miami, b. 1959)

The sculpture was created in 2001, a steel figure is suspended in chains to emulate a hammock, sustained by telephone poles on each end. The sculpture has been exhibited in an outdoor space at the Bass Museum of Art since its creation, its condition is commensurate to being exposed to the elements since then. We have been advised that the telephone poles need replacement, and that has been taken into consideration.

Sources used to determine value include:

- a. Internet searches using Google.com and Bing.com
- b. Internet auction hosting websites that provide actual sales records, including LiveAuctioneers.com and ArtNet.
- c. Local, national, and international auction prices, e.g., published auction results from Sothebys.com, Christies.com, Bonhams.com.
- d. Where auction results were used, the buyer's premium was included in the value, since it is a component of the final selling price and considered a part of the transaction.



### **Assignment Conditions**

#### Limiting Conditions

The sculpture was examined in its outside location, condition verified by visual inspection only.

#### **Extraordinary Assumptions**

Extraordinary Assumptions are assumptions which could be contrary to fact and which, if contrary to actual fact, could result in different value conclusions and if proven false, could alter my opinions and value conclusions. If additional information were to become available, including the ability to examine these items physically and which is found to impact the extraordinary assumptions, and add or subtract substantially to the values stated in this report, our opinions, analysis, and values may be affected, and we reserve the right to make changes to the valuation and this report.

- 1. We assume all information provided, whether written or verbal, was accurate and correct.
- 2. We assume that a condition report will not reveal any major condition issues.

### **General Assumptions**

- 1. The property is owned by Mr. Jose Bedia and consigned to Frederic Snitzer Gallery, which represents the artist.
- 2. As stated above, it is assumed the sculpture is authentic but no other opinion as to authenticity is rendered. This is not to be construed as a statement of authenticity.
- 3. In general, the condition of the sculpture appears to be in a condition commensurate to its age and outdoor display venue, the telephone poles are to be replaced.
- 4. We assume the reliability of our sources and that their published, verbal, and/or online communicated information is true and accurate. We consulted with Mr. Frederic Snitzer as to the general condition of the item appraised.
- 5. To our knowledge, there are no liens, fractional interests, or other encumbrances on the personal property. The identification of its interest is only that which has been represented to us. We have not made any inquiry or made any opinion as to the truth of such representation, nor have we performed any title searches.
- 6. Measurements were obtained from the gallery documentation.
- 7. Our appraisal fees are not based on a percentage of the value.
- 8. The values expressed do not include sales tax, shipping costs, excise taxes, advertising, selling commissions, or other related costs which may be involved in the selling, buying, or transportation of such objects.



### Disclaimers

- 1. By acceptance of this document, the client indemnifies, defends, and holds the appraisers, and the appraisers' company from and against all actions, claims, liabilities, or expenses which are incurred as a result of claims based on or arising from this appraisal, by third parties unrelated to the purpose of this appraisal.
- 2. In making this appraisal, we do not agree to replace or purchase the personal property listed in this report.
- 3. The photographs contained in this report reflect the appraised item and are for reference purposes only. They may have been altered, compressed, or adjusted to allow for light differences and size only, and do not affect the values stated herein. We make every effort to accurately represent an item within the photograph; however, printed photographs may not accurately depict the coloring of an item because of non-adjustable printer settings.
- 4. We have retained a copy of this report. This record is confidential; we will not permit access to it by anyone without your written authorization or so ordered by a court of law. The appraisal file will be retained for a period of 5 years after preparation, or at least 2 years after final disposition of any legal proceeding in which testimony was given, whichever period expires last. Unless notified of any legal actions in writing, and by certified mail, records will be destroyed accordingly.
- 5. Testimony or attendance in court, arbitration, or at any other hearing is not required by reason of rendering this appraisal unless such arrangements are made a reasonable time in advance and commissioned at the customary rate charged as of that date.
- 6. Possession of this report or any copy does not carry with it the right of publication, nor may the same be used for any purpose by anyone other than you, your agents and representatives, or any other intended users without our previous written consent and the client's written consent, and in any event, only in its entirety and with the proper cover letter, certification, and addendums. No change of any piece in the appraisal report shall be made by anyone other than me, and I shall have no responsibility for any such unauthorized change.

Research was conducted in the offices of the Emmett Appraisal & Consulting Group. The office is equipped with an extensive library of research books and auction catalogues. Most research was conducted on the Internet using standard search engines as well as pricing databases to which the Emmett Appraisal & Consulting Group subscribes. Appropriate auction houses or galleries were contacted for information when necessary. Minimal outside library / museum research was conducted for this specific appraisal. Internet research also included the following: www.artprice.com; www.ebay.com; www.skinner.com, www.rh.com, www.ebth.com, and www.liveauctioneers.com.

Comparables are listed after the item description and documentation retained in the work file.



Our Curricula Vitae can be found in this report. Our appraisal fees were not based on a percentage of the value. Nor do we have any present or contemplated future interest in the items herein described.

### **Appraisers Qualification Statement**

We are qualified "appraisers", one with the "Accredited Member" designation given by the International Society of Appraisers. We regularly perform appraisals for which we receive compensation. Our education and experience demonstrating the valuation of the type of property in this appraisal can be found in the Addenda. Because of our background, experience, education, and membership in professional associations, we are qualified to make appraisals of the type of property that is the subject of this appraisal.

Our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the 2020 - 2021 Edition of The Appraisal Foundation's *Uniform Standards of Professional Appraisal Practice* (USPAP), now extended until December 31, 2023, and by the International Society of Appraisers Report Writing Standards.

Signing for the Firm

24 the

Jennifer M. Bird, ISA-AM



### **USPAP CERTIFICATION**

We hereby certify that to the best of our knowledge and belief:

- 1. The statements of fact contained in this report are true and correct.
- 2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditons and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- 3. We have no present or prospective interest in the property that is the subject of this report, and I have no personal interest with respect to the parties involved.
- 4. We have not performed services, as appraisers, regarding the property that is the subject of this report.
- 5. We have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- 6. Our engagement in this assignment was not contingent upon developing or reporting predetermined results.
- 7. Our compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- 8. Our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the 2020 2021 Edition of the *Uniform Standards of Professional Appraisal Practice*, now extended until December 31, 2023.
- 9. We have made a personal inspection of the property that is the subject of this report and also relied on photographs and information provided by the client.

Jule Win

Jennifer M. Bird, ISA-AM

Isabella M. Emmett



### Body of the Report

#### The Artist: Jose Braulio Bedia Valdez (Cuban, b. 1959 in Havana, Cuba)

Born on January 13, 1959, in Havana, Cuba. He excelled in drawing, comics, illustration from an early age and, as a teenager, he joined the San Alejandro Academy. Early in his studies somehow defined him: A perfectionist academic portrait, executed in an elongated style, portraying a Indigenous American riding a horse while shooting a gun while aiming backwards, as if turning his back on the viewer. When the art teacher asked why Bedia drew the Indigenous American in such a manner, Bedia's response defined his rebellious dissident ideology and he paraphrased: "Because I'm on his side, the enemy is on the other side, so you can totally trust me". After San Alejandro, he graduated with honors from the "ISA" (Instituto Superior de Arte de la Habana, Cuba). A pioneer of the transformation of Cuban Art which inaugurated the "Exhibition Volumen 1", of which Bedia was an integral part. His passion for the primal Indigenous or "Amerindians" complemented his anthropological studies on Afro-Transatlantic cultures, studying the faith, beliefs, and religion of the "La Regla Kongo", the "Regla de Ocha", and the Leopard Society of Abakuas, among many others. He traveled to Angola to support the struggle of the Angolan-Cuban war against Namibia and South Africa. This contact with the mother continent and the war increased his interest in the African roots of American culture. His interest in the cultures took him traveling to Peru, Mexico, Haiti, Dominican Republic, Puerto Rico, Zambia, Botswana, Kenya, and Tanzania, eventually living in Mexico and then in Miami, Florida, where he continues to reside. These travels and the knowledge acquired have marked his work and show how his cultural heritage has influenced our daily lives. Thanks to this solid body of work, characterized by the mis of "storytelling" which he calls "informative lessons about the cosmogonic universes of the ancestral cultures and the influence in popular cultures". His work has been exhibited in La Habana, Sao Paulo, Venice, and Beijing Biennales, receiving awards, and showing his position as one of the most prestigious creators of art from the second half of the XX century to the present. His works are exhibited at MoMa, the Metropolitan Museum of Art, the Whitney Museum of American Art (NYC), the Guggenheim, Tate Modern, Smithsonian Museum (Washington, DC), The Coleccion Daros (Zurich), and the MOCA, MAM, and PAMM in Miami.<sup>1</sup>

### About the Sculpture

The sculpture, which was created in 2001, consists of a modernistic stylized steel figure reclining on a hammock fashioned from chains, each end attached to telephone poles. The sculpture, "…represents Miami as a reclining figure in a hammock and presents a projection of the Artist's animal alter-ego face...the sculpture further represents the duality of the human character and animal spirit." It has been on loan from the Frederic Snitzer Gallery to the Bass Museum since 2001 and exhibited in its outdoor space.

<sup>&</sup>lt;sup>1</sup> Excerpts from the Artist's Website: <u>www.josebedia.com</u>

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### Selected Recent Solo Exhibitions

### 2023

Simetria Natural (Natural Symmetry) Frederic Snitzer Gallery, Miami, FL

*Viaje Circular (Circular Journey)* The Museum of Contemporary Art, Monterrey, Nuevo Leon, Mexico

# 2022

Poner el Universo en Orden Otra Vez (Arrange the Universe in Order Again) Frederic Snitzer Gallery, Miami, FL

# 2019

Trazos de Una Cancion (Pieces of a Song) Galeria Artizar, Tenerife, Spain

# 2018

*Visual Miami: Jose Bedia Watering Past Ground,* Adrienne Arsht Center, Miami, FL *A Contracorriente (Against the Current)*, Collection Suites, Miami, FL

Jose Bedia: Mujer Natura (Woman Nature), Art Palm Beach, West Palm Beach, FL 2017

Jose Bedia Fieldwork: Selections from the De La Cruz Collection and the Artist, NSU Fort Lauderdale Museum, Fort Lauderdale, FL

Jose Bedia: Memoria y Creencias Culturales (Jose Bedia: Memory and Cultural Beliefs), Second Street Gallery, Charlottesville, VA

# 2012

*Transcultural Pilgrim*, Miami Art Museum, Miami, FL. Curators: Judith Bettelheim & Janet Catherine Berlo

# 2009

*Resistance and Freedom: Wifredo Lam, Raúl Martínez y José Bedia*, BIENAL DE LA HABANA, Museo Nacional de Bellas Artes, Havana, Cuba. Curator: Corina Matamoro

# Selected Public Collections

Arkansas Art Center, Little Rock, AK Bacardi Art Foundation, Miami, FL Birmingham Museum of Art, AL Centro Cultural de Arte Contemporáneo, Mexico City Mexico Contemporary Art Museum, San Diego, CA Extremadura and Ibero-American Museum of Contemporary Art of Badajoz, Badajoz, Spain Fogg Art Museum, Harvard University, Cambridge, MA Goldman Sachs, New York, NY Guggenheim Museum, New York, NY Hirschhorn Museum and Sculpture Garden, Washington, D.C. Liceo Minvielle, Lagos, Mexico Loeb Art Center, Vassar College, Poughkeepsie, NY Los Angeles County Museum of Art, Los Angeles, CA



Ludwig Forum für Internationale Kunst, Aachen, Germany Lyle O. Reitzel Gallery, Santo Domingo, Dominican Republic McCormick Place Art Collection, Chicago, IL Miami Art Museum, Miami, FL MARCO (Museo de Arte Contemporaneo), Monterrey, Mexico Museo de Bellas Artes, Caracas, Venezuela Museo Nacional de Bellas Artes, Havana, Cuba Museum of Art, Fort Lauderdale, FL Museum of Art, Rhode Island School of Design, Providence, RI Museum of Contemporary Art, Los Angeles, CA



# Photograph of the Sculpture



Title:	A Perfect Place
Date:	2001
Edition:	1 of 1
Materials:	Steel, Chains, Telephone Poles
Dimensions:	240" high x 276" wide x 84" deep
Condition:	Appears to be in fair condition, telephone poles to be replaced, age- appropriate wear as the sculpture has been outdoors for 20 + years.
Provenance:	Jose Bedia Valdes to
	Frederic Snitzer Gallery, Miami, Florida
Exhibited:	Art Outside, The Bass Museum of Art, 2100 Collins Avenue, Miami Beach, FL <sup>2</sup>

<sup>&</sup>lt;sup>2</sup> Captured from website: https://www.artoutsidemb.org/on-view/the-bass/a-perfect-place



### **Comparables & Comments**

The Bass Museum comments on the exhibition of the sculpture: "José Bedia's anthropological mission has moved him to explore the world in search of spiritual and historical histories, creating works characterized by the mix of "storytelling" as an artistic and cultural pilgrim. Influenced by Afro-Cuban religion and the spirituality of the Native Americans, Bedia's large-scale works frequently depict mythical elements and other sacramental imagery to serve as a pointed critique of colonialism while exploring identity, and one's own past and future."<sup>3</sup>

Although many of the artist's paintings have been sold at auction, very few of his sculptures have come up for auction. Most comparables are commissioned sales and the most recent commission that could be used as a comparable was the sculpture at One Brickell which was sold 25 years ago for \$ 25,000.00. The sculpture at the Murano Grande was commissioned 30 years ago for \$ 15,000.00. A large commission for the Adrienne Arsht Center involving terrazzo and glass was over \$ 100,000.00.

Phillips, New York, on 11/16/2022 sold a much smaller installation for \$ 15,120.00. Also at Phillips, New York, on 11/18/2015 a much smaller sculpture sold for \$ 8,750.00. A small sculpture (6" high) is currently offered on 1stDibs for \$ 49,950.00. In arriving at a Fair Market Value, I have considered the increase in value of the artist's complete body of work.

#### FAIR MARKET VALUE: \$80,000.00

<sup>&</sup>lt;sup>3</sup> Captured from website: https://www.artoutsidemb.org/on-view/the-bass/a-perfect-place

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# Appraisal Terminology

Addendum is a required element of all appraisal reports. The report's Addendum contains supporting documentation for information found in the appraisal report's Cover document and Body including, but not limited to, the appraiser's qualifications, photographs, working bibliography, tests, and reports proving authenticity or provenance, etc. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Appraisal** (noun) is the act or process of developing an opinion of value, an opinion of value. (adjective) of or pertaining to appraising and related functions such as appraisal practice or appraisal services. @ ISA course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Appraisal Practice** is valuation services performed by an individual acting as an appraiser, including but not limited to appraisal and appraisal review. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Appraiser** is one who is expected to perform valuation services competently and in a manner that is independent, impartial, and objective. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Approach to value** is an acceptable method for measuring value or cost of property. There are three approaches: sales comparison, cost, and income. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Arm's-length transaction** is one, which is conducted within the open market freely and without abnormal pressures, such as collusion between buyer and seller. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1-GL 13

**Assignment** is a valuation service that is provided by an appraiser as a consequence of an agreement with a client. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

Assignment conditions are assumptions, extraordinary assumptions, hypothetical conditions, laws and regulations, jurisdictional exceptions, and other conditions that affect the scope of work. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Assignment elements** are specific information needed to identify the appraisal or appraisal review problem: client and any other intended users; intended use of the appraiser's opinions and conclusions; type and definition of value; effective date of the appraiser's opinions and conclusions; subject of the assignment and its relevant characteristics; and assignment conditions. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Body** of the appraisal report is a required element of all appraisal reports and contains itemspecific information. The Body is an integral part of the appraisal report. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1-GL 13



**Catalogue raisonné** is an attempt to record in book form (complete with images and descriptions) the total body of an artist's work. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Client** is the party or parties (i.e., individual, group, or entity) who engage an appraiser by employment or contract in a specific assignment, whether directly or through an agent. @ ISA course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Collection Effect** states that the value for a group of items may be higher than the sum of the values for each individual in the collection. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Comparable property** is a property having qualities and characteristics sufficiently similar to the property in question that it warrants comparison for valuation purposes. @ ISA Course in Appraisal Studies GL 1-GL 13

**Condition** refers to the physical state of the property as it relates to giving the expected results. Condition takes into consideration normal wear and tear, repairs, alterations, completeness, restorations, and conservation. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Confidential information** is information, not otherwise publicly available, provided in the trust that the recipient will not disclose it to another. *© ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13* 

**Consulting** is the act or process of providing information that does not include value determinations or cost estimations. It could be a marketability study, an authentication, or any other advice offered to a client. It is not the same as an appraisal. © ISA Course in Appraisal Studies Rev. 8/2021 GL1-GL13

**Cost** is the actual or estimated amount required to create, reproduce, replace, or obtain a property. Cost may be equal to value but is not synonymous with value. Cost has varying meanings such as "buyer's cost" and "manufacturing cost." © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Cost approach** analyzes comparable cost data as are available to replace the property being appraised with a suitable substitute. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Cover document** is a required element of all appraisal reports and contains unique, **appraisal-specific** information found nowhere else in the appraisal report. The Cover document is an integral part of the appraisal report. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Current appraisal** occurs when the effective date of the appraisal is contemporaneous with the date of report. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

Date of appraisal (see date of report) © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13



**Date of inspection** is the date on which the appraiser examined the property. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Date of report** is the date on which the appraisal document is prepared and the certification is signed. Sometimes called the issue date. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Due diligence** is a concept that applies to all phases of the appraisal process — both in the development of the appraisal as well as in the reporting of the results. It is particularly applicable when dealing with issues of authentication. Courts hold professionals to higher standards of duty than non-professionals. Exercising due diligence is one of those higher standards. It requires the appraiser to meet the standard of substantial evidence in all phases of the appraisal process. Substantial evidence is "such evidence as a reasonable person might accept as adequate to support a conclusion." (Black's Law Dictionary). @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Effective date** of the appraisal is the date to which an appraiser's analyses, opinions, and conclusions apply, e.g., the date of loss in the case of an insurance claim, or the date of donation for income tax purposes. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Evaluation** is the process of determining the non-monetary qualities of property that contribute to value. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Executor (or executrix)** of a decedent's estate is the person named in a decedent's will to administer the estate and distribute properties as the decedent has directed. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 - GL 13

**Extraordinary assumption** is an assignment-specific assumption as of the effective date regarding uncertain information used in an analysis which, if found to be false, could alter the appraiser's opinions or conclusions. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Fair market value (FMV)** is a value defined by a legal or regulatory jurisdiction and varies with individual jurisdictions. For federal uses in the U.S. such as estate and gift tax or charitable contributions, fair market value is the most probable price at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell, both having reasonable knowledge of all relevant facts, and with the sale being made to the public in the most relevant market taking into consideration the location of the property. In Canada (Canada Revenue Agency and CCPERB) it is defined as the highest price, expressed in terms of money, that the property would bring in an open and unrestricted market between a willing buyer and a willing seller who are knowledgeable, informed, and prudent, and who are acting independently of each other. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13



**Fiduciary** is a person who stands in a special relation of trust, confidence, or responsibility in his or her obligations to others, as does a company director or an agent of a principal. Appraisers are normally not considered fiduciaries. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Income approach** analyzes comparable data as are available and/or applies a present value formula to calculate the present worth of income anticipated to be generated in the future through sale or lease. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Intended use** is the use(s) of an appraiser's reported appraisal or appraisal review assignment results, as identified by the appraiser based on communication with the client at the time of the assignment. It is the reason an appraisal is being conducted. It is what the client will do with the report. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Intended user** is the client or any other party identified, by name or type, as users of the appraisal or appraisal review report by the appraiser, based on communication with the client at the time of the assignment. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Jurisdictional Exception** is an assignment condition established by applicable law or regulation which precludes an appraiser from complying with parts of USPAP or ISA standards. @ ISA course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Limiting conditions** limit the appraiser's liability and limit the scope of the appraiser's responsibilities in an appraisal assignment. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Liquidation value** is a type of market value. There are two very different types of liquidation – **forced liquidation value** and **orderly liquidation value**. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Loss-on-value** (a.k.a. loss-of-value or diminution of value) is the degree to which an item has lost worth because of damage and subsequent professional repair/restoration. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Market value** the most probable amount of money that a buyer will have to pay, and that the seller is most likely to receive, for an item of property within the defined marketplace at a particular point in time. It is similar to fair market value except that the lack of compulsion to buy or sell is removed, i.e., the sale must be consummated, and the assumption of a sale within a specified time frame is added. Caution: In some jurisdictions market value and fair market value are used interchangeably. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Misleading** is intentionally or unintentionally misrepresenting, misstating, or concealing relevant facts or conclusions. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13



**Net proceeds** (or **marketable cash value**) equals the gross proceeds from a sale less costs associated with the sale such as auctioneer's commission, hauling, advertising, taxes, etc. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Net value** (a type of "value in use") is a term commonly used in equitable distribution proceedings (divorce, business dissolution, estate division) to indicate the market value of property less any encumbrances (such as liens or debt) or expected selling commissions or costs, which would serve to reduce the property's market value. *© ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13* 

**Objective** (appraisal) is the type of value or cost the appraiser is seeking based upon the intended use of the appraisal. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Orderly liquidation market** is the market in which property is regularly sold in an orderly and advertised fashion but for which time constraints apply. Examples are auction galleries, on-site auctions, and estate tag sales. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Orderly liquidation value** is the most probable price for which an item would change hands between knowledgeable buyers and sellers if sold in an orderly manner, properly advertised, and allowing a reasonable amount of time to complete the transaction in an appropriate marketplace. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Original cost** is the cost of acquisition to the current owner. © ISA Course in Appraisal Studies GL 1 – GL 13

**Oeuvre** is the total body of an artist's work, which would include all works produced by the artist. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Owner value** recognizes the non-monetary satisfactions the owner enjoys as a result of owning the property. Owner value may be more than market value if the owner perceives it as such, e.g. "sentimental" value. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Ownership rights** are defined as the right to own, use, consume, transfer title, sell, etc. property. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Parallel market** is used when there are no specific comparables for an item. An appraiser looks at another category, artist, or market and makes relevant correlations between the two categories or marketplaces. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Personal property** is any tangible or intangible article that is subject to ownership and not classified as real property, including identifiable tangible objects that are considered by the general public as being "personal," such as furnishings, artwork, antiques, gems and jewelry, collectibles, machinery, and equipment; and intangible property that is created and stored electronically such as plans for installation art, choreography, emails, or designs for digital tokens.



**Physical characteristics** are attributes of a property that are observable or measurable as a matter of fact, as distinguished from opinions and conclusions, which are the result of some level of analysis or judgment. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Pre-existing damage** is a term encountered when conducting an insurance casualty loss or a transit-related damage claims appraisal. It is damage, wear and tear, earlier repairs, or other change from "line-new" condition, which existed prior to a household goods move or prior to the date of a casualty loss. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Present worth** is an accounting term which represents the current amount, in terms of dollars, that would be the equivalent of income generated by the sale of property at some point in the future or the stream of income generated by leasing property for a specified amount of time. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Price** is the amount asked, offered, or paid for a property. Price may be artificially high. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Production cost** is the total cost of constructing an equally good substitute (i.e., an equivalent item). © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Prospective appraisal** is one in which the effective date of the appraisal occurs after the date of the report. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Provenance** is the origin and history of the property, such as its past ownership, exhibitions showing the item, literature mentioning the particular property, etc. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 - GL 13

**Public** is defined as the "ultimate consumer" or the most customary consumer (not limited to individuals) of the property in its current form. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Qualifying organization** is one that is recognized by the IRS as exempt from federal income tax; normally organized for one of the following purposes: charitable, religious, educational, scientific, literary, testing for public safety, fostering national or international amateur sports competition, or prevention of cruelty to children or animals. To qualify, the organization must be a corporation, community chest, fund, or foundation. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Relevant characteristics** are features that may affect a property's value or marketability such as legal, economic, or physical characteristics. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Replaceable property** is that property that can be replaced by purchase, production, or reproduction of another property that is 1) either identical, or 2) that is considered a suitable equivalent. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13



**Replacement cost** is an insurance term meaning the cost to replace an item with another having similar qualities within a reasonable amount of time in the relevant marketplace. This is done through production, reproduction, or purchase. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Replacement cost comparable** is the cost necessary to replace an item of personal property with an equivalent item having similar appearance, quality, condition, age, authorship, and utility within a reasonable amount of time in the relevant marketplace. This is generally used with antiques or items where age or provenance is a significant value characteristic. © ISA Course in Appraisal Studies Rev. 8/2021 GL1-GL13

**Replacement cost new** is the cost necessary to replace an item of personal property with a new item of like kind, utility, and having similar qualities within a reasonable amount of time in the relevant marketplace. It considers that items may be upgraded to the latest model or style. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Replacement value** is the amount it would cost to replace an item with one similar and like quality purchased within a reasonable amount of time in the marketplace where the client shops. Replacement value includes not only the replacement costs of acquiring or replicating the property, but also all the relevant costs associated with replacement. These other costs may include all applicable taxes and duties, framing, crating, transportation, etc. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1–GL 13

**Report** is any communication, written or oral, of an appraisal or appraisal review that is transmitted to the client or a party authorized by the client upon completion of an assignment. Most reports are written and most clients mandate written reports.

• A Restricted Appraisal Report is an option that provides appraisers with a means of communicating their results in a format with less detail and explanation. A Restricted Appraisal Report includes a clear and conspicuous warning statement that the report may not contain supporting rationale for all of the opinions and conclusions set forth in the report. (See USPAP Standard 8.)

• An Appraisal Report is an option that provides more extensive explanation and background. It must at least summarize the appraiser's analyses and the rationale for the conclusions. The amount and level of detail required depends on the intended use and scope of work. (See USPAP Standard 8.)

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**Reproduction cost** is the total cost of having a qualified artist or craftsman construct an exact duplicate (i.e., an identical item) using the same materials and construction techniques as the original. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

Restricted Appraisal Report (see Report). © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

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**Retail market** is the market in which items are sold at retail, i.e., to the end consumer. Examples are antique shops, art galleries, jewelry stores, and department stores. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Retail price** is the price the ultimate consumer is asked to pay for an item in the retail market. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Retrospective appraisals** provide a value conclusion as of an effective date, which is prior to the date of the report. A retrospective appraisal mentally goes back in time to the effective date and applies data as of that earlier date and not after. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Review** is the act or process of critically studying a report prepared by another. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Sales comparison approach** analyzes comparable sales data as are available to indicate a value conclusion within the market considered most common for the property. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Salvage value** is the amount that can probably be obtained from a damaged item or for the components of a damaged item. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Scope of work** is the type and extent of research and analyses in an appraisal or appraisal review assignment. Scope of work includes but is not limited to the following:

 $\varpi$  The extent to which the property is identified,

 $\varpi$  The extent to which tangible property is inspected,

 $\varpi$  The type and extent of data researched, and

 $\varpi$  The type and extent of analysis applied to arrive at opinions or conclusions.

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**Scrap value** is a kind of salvage value and is the amount that would probably be obtained for a property that was being broken up to obtain materials. It recognizes the intrinsic value of the materials comprising the original item, e.g., scrap steel in a wrecked car or the gold in damaged jewelry. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Separation Effect** states that the sum of the values for individual items from a collection exceeds the value of the collection as a whole. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Signature** is personalized evidence indicating authentication of the work performed by the appraiser and the acceptance of responsibility for content, analyses, and the conclusion of the report. A signature can be represented by a hand written mark or a digitized image where the



appraiser has sole personalized control of affixing the signature. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1-GL 13

**Snob Effect** states that the price of an item is set high so that only a small number of buyers can own the item. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Substantial evidence** is "such evidence as a reasonable mind might accept as adequate to support a conclusion" (Black's Law Dictionary). Substantial evidence must be free of bias or personal interests whether financial or emotional. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Supply** is the amount of a commodity available at a given time for meeting a demand or for purchase at a given price. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Tangible property** is property that can be touched or observed and is normally utilitarian, decorative, or collectible in nature. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Technological obsolescence** is the passing out of usefulness due to the ability to duplicate the same results by creating a new replacement using new technology and modern manufacturing materials and techniques. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Terms & conditions** include issues pertaining to how each appraisal assignment was conducted. They should be designed to cover all possible areas of the assignment where liabilities, errors, or omissions might be charged or imputed. While these terms and conditions may vary from time to time, they normally do not change. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Transmittal letter** is an optional document used to convey the appraisal report to the client. The transmittal letter is not part of the appraisal report, is often separate from the appraisal document, and is frequently discarded by the client. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Valuation** is the process of determining monetary worth based upon the past exchange of such items in the marketplace. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Valuation services** are services pertaining to aspects of property value, regardless of the type of service and whether it is performed by appraisers or by others. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Value** is the monetary relationship between properties and those who buy, sell, or use those properties, expressed as an opinion of worth of a property at a given time. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13



**Value in exchange** is the amount of money the property would bring if sold. A used car would sell for less than a new car. An antique table might sell for more than was invested in it by the current owner. The concept of value in exchange is basic to the definition of market value. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Value in place** is the value of property taking into consideration the extent to which the property contributes to the success of an enterprise. Value in place recognizes a "premium" in value over the property's value if it were not "in place" and making the contribution. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Value in use** is the value of property taking into consideration the extent to which the property contributes to the personal needs, satisfactions, or requirements of the owner. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Veblen Effect** was named after Thorstein Bunde Veblen, a sociologist and economist who noted that if a purchaser perceives that an item is of a better quality they will pay more for it, even without evidence. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

Wholesale market is the market in which wholesalers can sell to the trade and dealers can buy for resale to the public. @ ISA Course in Appraisal Studies Rev. 8/2021 GL 1 – GL 13

**Workfile** is the data, information, and documentation necessary to support the appraiser's opinions and conclusions and to show compliance with USPAP. © ISA Course in Appraisal Studies Rev. 8/2021 GL 1 -GL 13



### Addenda

# **Comparable Photos**



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# Jennifer M. Bird – ISA, AM

### Emmett Appraisal & Consulting Group, Inc.

● 305-495-0388 ● jeldredgebird@gmail.com

- Member of the International Society of Appraisers (ISA) since 2010. Accredited in 2012.
- Owner and Director of Emmett Appraisal & Consulting Group, Inc. in Coral Gables and Ormond Beach, Florida. Appraiser of Personal Property and Apprentice to Frederic H. Emmett III, ISA-AM since 2000.
- Assistant Director of Modernism Gallery in Coral Gables, Florida 2004 2016.
- Owned and Operated GABLES, ETC, an eBay store, selling books, antiques, and decorative items from 2004-2007.
- Legal Assistant in Miami, Florida, and Southern California from 1995 2003.
- Event Coordinator and Supervisor at Books & Books, an independent bookseller in Coral Gables, Florida. 2007 2010. Bookseller at Barnes & Noble, Daytona Beach 2019-2020.
- Member of the Ormond Beach Chamber of Commerce 2018-2020. Chair of Chamber Net Group 3 2019-2020.
- Wine Consultant & Educator. Assist in brokering and educating groups and individuals on wine collecting, pairing, knowledge, experiences, and enjoyment.
- Fluent in Spanish Language.

#### **Professional Education & Involvement**

International Society of Appraisers Core Course in Appraisal Studies – June 2011. Northern Illinois University, Naperville Campus, Naperville, Illinois. Antiques & Residential Contents – October 2012. Northern Illinois University, Naperville Campus, Naperville, Illinois. Appraisal of Fine Arts – October 2015 Northern Illinois University, Naperville Campus, Naperville, Illinois. Requalification – March 2018 Assets 2018 Conference, Pasadena, California USPAP (Uniform Standards for Personal Appraisal Practice) 15 Hour Course for 2012-2013, April 2012

#### Appraisers Association of America in collaboration with New York University

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Wine Appraising, An Intensive Course in Napa & Sonoma, California. Spring 2013

USPAP 7 hour updates (Federally mandated for all appraisers in the United States): 2014, 2016, 2018, 2020 and 2022.

ISA South Florida Chapter Board Member:Secretary2011 - 2012Secretary2012 - 2013Vice President2013 - 2014 and 2019-2020Education CommitteeEducation CommitteeChair2016 - 2017President2017 - 2018 and 2018-2019

Attendance at Assets 2016 International Conference – Fort Worth, Texas Attendance at Assets 2018 International Conference – Pasadena, California Attendance at National Appraisal Consultants Seminar – Online – April 2020

Presentation of "An Introduction to Wine Appraising" in 2016 - 2020 to various professional groups, legal firms, and insurance agencies.

### Significant Professional Experience

**MODERNISM GALLERY, Coral Gables, Florida** – Regional Art & Design Gallery focusing primarily on Period French & American Art Deco Furniture, Lighting & Decorative Items.

#### Gallerist, Co-Director, and Administrator, 2000 – 2016

Administrative detail including bookkeeping, general office managerial work. Curating pieces for future sales. Curating client acquisitions for Modernsim.com, a 20<sup>th</sup> Century Design portal for client sales. Assisted in researching and publishing AMERICAN ART DECO FURNITURE by FREDERIC "Ric" EMMETT which was published in 2014.

### EMMETT APPRAISAL & CONSULTING GROUP (FKA)

**ESTATE SERVICES APPRAISALS, Coral Gables & Ormond Beach, Florida** – Local General personal property appraisers handling Insurance Coverage, Claims, Estates, Probate, Family Law and general Market and Fair Market appraisals of Personal Property.

Lead Appraiser, 2013 – Present Junior Appraiser, 2010 - 2012 Apprentice, 2001 – 2010

Apprenticeship with Frederic H. "Ric" Emmett, III, ISA-AM. Education through the International Society of Appraisers and the Appraisers Association of America. Manager of 4 personal support staff.

#### Selected Accomplishments:

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Completion of appraisals of personal property including several wine appraisals and large appraisals consisting of sometimes multiple properties in a timely manner.

Board positions within the International Society of Appraisers including Program Chair, Vice President, and President of the Local Chapter.

Specialty areas: Art Deco, Wine, Disneyana & Animation Art, Sports & Movie Memorabilia.

#### **Other Notable Education**

DAYTONA STATE COLLEGE, DAYTONA BEACH, FLORIDA Associate of Arts 2020 – 2021 UNIVERSITY OF MARYLAND, COLLEGE PARK, MD Currently Enrolled Seeking BA in Humanities BOOKS & BOOKS WINE APPRECIATION COURSE CORAL GABLES, FLORIDA April 2013 – June 2013 • History and background in wine regions and varietals.

- Educated on pairing, tasting and connoisseurship.
- Instructor: Patrick Alexander, Gables Wine.

ORMOND BEACH CHAMBER OF COMMERCE LEADERSHIP CLASS XIV March 2019 – May 2019



### ISABELLA M. EMMETT Emmett Appraisal & Consulting Group, Inc.

### **PROFESSIONAL QUALIFICATIONS:**

- Trained, tested and in compliance with the qualifying and continuing education requirements of the Uniform Standards of Professional Appraisal Practice – USPAP – Since 2016
- Meets "Qualified Appraiser Criteria" as required by the Internal Revenue Service (IRS)
- Meets Personal Property Appraiser Qualification Criteria adopted by the Appraisal Foundation's Appraiser Qualification Board (AQB) as follows.
  - Successful completion and qualifying examinations in complete appraisal methodology including codes of ethics, the appraisal process, types of appraisals & appraisal reports, practices and procedures, uses of appraisal reports, definitions of value and types of value, valuation theory and principles, definitions of markets, market research & analysis and comparison sales, methods of property identification, legal and regulatory considerations, and report writing.
  - Successful completion of College education requirements and the Uniform Standards of Appraisal Practice courses.
  - Successful completion of Advanced Appraisal Methodology Course 2018

### EXPERIENCE

- Owner, Gemini Galleries, Hialeah, Florida 1983 1987
- Owner, Modernism Gallery, Coral Gables, Florida 1987 Present
- Estate Services Estate & Private Sales & Liquidations 1992 2015
- Founder, Modernism.com Portal for 19<sup>th</sup> & 20<sup>th</sup> Century Decorative and Fine Arts
- Estate Services Appraisals Personal Property Appraisers 1982 2017
- Emmett Appraisal & Consulting Group Personal Property Appraisers & Consultants 2017
  Present

### PUBLICATIONS & BLOGS

- American Art Deco Furniture by Ric Emmett, researcher, photographer, editor, publisher.
- Benito Quinquela Martin the Artist of La Boca, Modernismgallery.com, April 2019
- *Stanley William Hayter & Atelier 17 –* Modernism.com, 2019
- The Brooklyn Bottling Group & New Yorker Beverages Modernism.com, 2019
- Symbol of Latin Modernism The Bacardi Tower in Miami, Modernism.com 2014

### **LECTURES**

- Evolution from Art Nouveau to Art Deco (Evolucion del Art Nouveau al Art Deco), Kirschner Cultural Center, Buenos Aires, Argentina 2017
- American Art Deco Furniture Miami Book Fair, Miami, Florida 2015



- What is Art Deco? Miami Design Preservation League, Miami Beach, Florida 2016 & West Palm Beach National Guard Armory, 2016 (With Judith Miller of *Millers' Price Guides*)
- Art Deco / French & American Miami Antiques + Art + Design Show, 2017
- American Art Deco Furniture Modernism Week, Palm Springs, California
- Art Deco Weekend Miami Beach Participation & Exhibition of 20<sup>th</sup> Century Decorative Arts 2012, 2013, 2014, 2015, 2016, 2017
- Decorative Arts of 20<sup>th</sup> Century Art Deco Museum of Miami Beach, Miami Beach, Florida 2013 - Present
- At Home in the 30's Museum of Contemporary Art, North Miami, Florida 1995
- Amelia Pelaez Retrospective Show & Lecture D.A.R. Hall, Washington, DC 1993

# TRADE SHOWS & EXHIBITIONS

- Miami Modernism Show Exhibitors Miami Beach & Miami, FL 1994 thru 2008
- Michigan Modernism Show Southfield, MI 1993 2006
- Gramercy Park Modernism Show, New York, NY 1995 thru 2007
- Los Angeles Modernism Show, Santa Monica, CA 1995 2005
- Palm Springs Modernism Show, Palm Springs, CA 2000 2006
- Modernism Gallery, Coral Gables, FL Retrospective on the Work of Charles Schneider 1992
- Modernism Gallery, Coral Gables, FL Retrospective on the Work of Gilbert Rohde, 1994
- Modernism Gallery, Coral Gables, FL Retrospective on the Work of George Nakashima 1995
- Modernism Gallery, Coral Gables, FL Tropical Deco / Ceramics of Vallauris, 1996
- Modernism Gallery, Coral Gables, FL Latin American Art in the 20<sup>th</sup> Century 1998

# **CONTINUING EDUCATION**

- USPAP 15- hour course and exam 2016
- USPAP 7-hour update course, 2018, 2020, 2022
- South Florida Chapter ISA Meetings 1992 2018
- ISA Assets National Conference 2016
- AAA National Conference 2015, 2016
- Advanced Appraisal Methodology 2018
- ISA Requalification Course 2020