



City of Coral Gables
CITY COMMISSION MEETING
May 20, 2025

ITEM TITLE:

Retirement Board Meeting of April 10, 2025

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Investment Committee meeting minutes for March 12, 2025.

2B. The Administrative Manager recommends approval of the Retirement Board meeting minutes for March 13, 2025.

2C. The Administrative Manager recommends approval of the following invoices:

1. Mariner Institutional, LLC invoice #50908 for investment consulting services from January to March 2025 in the amount of \$52,750.00.
2. Gabriel Roeder Smith invoice #492221 for February 2025 administrative services in the amount of \$26,725.70.
3. Gabriel Roeder Smith invoice #492460 for March 2025 administrative services in the amount of \$19,443.14.
4. Gabriel Roeder Smith invoice #492464 for January, February and March 2025 actuarial services in the amount of \$21,642.00.

2D. The Administrative Manager recommends approval of the following Benefit Certifications: Beneficiary Change – Samuel Whitley (Police Officer); DROP – Anthony Axe (General Non-Excludable Employee); Retirement and Vested Deferred – Rodolfo Valdez (General Non-Excludable Employee); Retirement – Zeida Sardinias (General Excludable Employee – Supervisory).

3. Comments from Retirement Board Chairperson.

4. Northern Trust Proposal for Benefit Payment Services to the Retirement System.

5. Items from the third-party Pension Administrator.

6. TerraCap Management, LLC. presentation and portfolio review.

ATTACHMENT(S):

1. Retirement Board meeting minutes of April 10, 2025

City Commission Agenda Cover Memo
May 20, 2025

7. Investment Issues.
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of April 10, 2025