

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2010-34

RESOLUTION GRANTING APPROVAL TO THE CITY MANAGER TO ENTER INTO AN ESCROW AGREEMENT BY AND AMONG THE CITY OF CORAL GABLES, A FLORIDA MUNICIPAL CORPORATION WHOSE PRINCIPAL ADDRESS IS 405 BILTMORE WAY, CORAL GABLES, FLORIDA, THE BILTMORE LIMITED PARTNERSHIP AND THE HOTEL MANAGEMENT FLORIDA LIMITED PARTNERSHIP (WHOSE PRINCIPAL ADDRESS IS 1200 ANASTASIA AVENUE, CORAL GABLES, FLORIDA 33134), TOGETHER WITH THE SUBSIDIARIES OF SAID PARTNERSHIPS AND THE ENTITIES WHICH OWN SAID PARTNERSHIPS IN ORDER TO ALLOW THE CITY TO PROCEED FORWARD WITH ANY NEGOTIATIONS IN CONNECTION WITH FUTURE RENTAL ARRANGEMENTS WITH THE BILTMORE.

BE IT RESOLVED BY THE COMMISISON OF THE CITY OF CORAL GABLES:

SECTION 1. That the City Commission does hereby grant approval to the City Attorney and City Manager to enter into an escrow agreement for the placement of certain records between the City of Coral Gables, the Biltmore Limited Partnership and the Hotel Management Florida Limited Partnership, together with the subsidiaries of said partnerships and the entities which own said partnerships in furtherance of proceeding with any negotiations regarding rental arrangements with the Biltmore.

SECTION 2. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TENTH DAY OF FEBRUARY, A.D., 2010.

(Moved: Anderson / Seconded: Kerdyk)

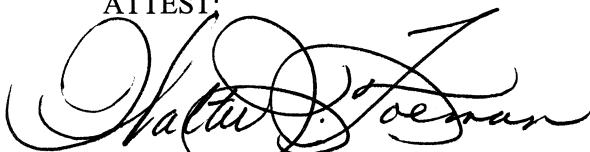
(Unanimous Voice Vote)

(Non Agenda Item: I-1)

APPROVED:

DONALD D. SLESNICK II
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:


ELIZABETH M. HERNANDEZ
CITY ATTORNEY