



**City of Coral Gables
CITY COMMISSION MEETING
December 7, 2021**

ITEM TITLE:

Retirement Board Meeting of October 14, 2021

SUMMARY OF MEETING:

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

 - 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for September 9, 2021.
 - 2B. The Administrative Manager recommends approval of the following invoices:
 1. Gabriel Roeder Smith & Company invoice #464556 in the amount of \$6,435.39 for August 2021 Actuarial Services, invoice #465308 in the amount of \$4,911.39 for September 2021 Actuarial Services and invoice #465320 in the amount of \$9,815.00 for administrative services.
 2. AndCo Consulting invoice #39134 in the amount of \$38,062.50 for investment consulting services for July through September 2021.
 3. Berwyn Group, Inc. invoice #7487 dated October 1, 2021 for death audit yearly service in the amount of \$1,144.00.
 - 2C. The Administrative Manager recommends approval of the following Retirement Benefit Certifications:
 1. DROP Benefits: David Vargas (Firefighter), Fernando Couceyro (General/Excluded), Erik Tejera (General/Teamster).
 2. Vested Rights Benefits: Kevin Kelley (Police), Manny Rivero (Police), Jesus Cordero (General/Teamster).
 - 2D. The Administrative Manager recommends approval of the purchase of other public employer service time of Norman Angel requesting to buy back 1,124 days (3 years, 1 month).
3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.
5. Update of Pension Administration System implementation.
6. Discussion of approval of the Verdeja De Armas Trujillo audit and engagement letters regarding the year end September 30, 2020 (\$25,000.00 and out-of-pocket expenses of \$250) audit and 2020 State

ATTACHMENT(S):

1. Retirement Board meeting minutes of October 14, 2021

of Florida Annual Report (\$2,750.00) not to exceed \$28,00.00 (a 4% increase from previous year).

7. Investment Issues.

8. Old Business.

9. New Business.

1 For informational purposes – Actuarial Impact Statement and proposed City Ordinance for General Employees Collective Bargaining Agreement 2020 – 2023.

10. Public Comment.

11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of October 14, 2021

*City Commission Agenda Cover Memo
December 7, 2021*