

**City of Coral Gables City Commission
First Budget Hearing
September 8, 2015
City Commission Chambers
405 Biltmore Way, Coral Gables, FL**

City Commission

Mayor Jim Cason

Vice Mayor William H. Kerdyk, Jr.

Commissioner Pat Keon

Commissioner Vince Lago

Commissioner Frank Quesada

City Staff

City Manager, Cathy Swanson-Rivenbark

City Attorney, Craig E. Leen

City Clerk, Walter J. Foeman

Deputy City Clerk, Billy Urquia

Finance Director, Diana Gomez

Management and Budget Director, Keith Kleiman

Assistant City Manager & Director of Public Safety, Frank Fernandez

Interim Police Chief, Edward Hudak

Public Speaker(s)

First Budget Hearing

City Manager Swanson-Rivenbark:... We had originally scheduled it for the 22nd, but in light of the Yom Kippur Holiday we moved it to the 21st, it begins at 5 o'clock. Before our budget team presents the item, I just wanted to talk about some themes that are covered within this 2016 Budget. The budget document before you is a compilation of a series workshops with you – we had one in February, one in May, and one in July, meetings with Directors, as a group and also individually, regular meetings with Finance and Budget, meetings with the Budget Advisory Board, they have seen it twice. They were emailed a copy of the powerpoint, and then we will be meeting with them again between First and Second Budget Hearings. As important, the budget process is also about incorporating a series of themes and expectations that you have shared with us over the last nine months, both in public forums and in individual conversations. Budget documents are not only important financial documents, they are important implementation tools ensuring the proper resources have been identified and performance

standards have been outlined. As you will see, Budget season is a year round process, so it is not really just a few months in summer. For example, you have asked us to preserve the financial gains made in recent years. This document ensures that the General Fund reserves, representing 25 percent of the General Fund which is considered a best practice standard, remains intact. You have asked us to continue to address the issue of unfunded, you want us to pay it off faster? and you want us to make significant changes, so that we don't have it running in the future? Significant improvements have already been made and we will add to by allowing, at employee election, a city-sponsored defined contribution program for our excluded/exempt employees. We have already began it first with our Assistant City Managers and Deputy City Attorney and just today you approved it for new Directors joining the City. A defined contribution allows them to plan for a retirement, but not at the risk of future taxpayers. You have asked that we incorporate better green practices in our work program and infrastructure choices. In our ongoing vehicle replacement, we will be purchasing a minimum of six all electric vehicles, and we will be installing car charging stations at city hall, in our city garages, and at 72nd Avenue. We also are revising our business practices, even in advance of the Sustainability Plan currently underway. You have asked for more and better communications with you, our public, and our employees. This budget provides for enhanced and ongoing communication methods and the introduction of social media into our communication tool box, but we know that not all residents want to communicate by phone or by twitting, and so you will also see some new measures, a community magazine, which will be unveiled at the next Commission Meeting and also today, we are excited about the new Miami Herald full-page ad that we will be having on a weekly basis. You have asked for higher standards and better maintenance in our recreational offerings, our civic buildings, our historic properties, and our public garages. Renovations and ongoing maintenance have been funded along with increased lighting, security, and cleaning in all of these operations and additional expertise at Granada Golf Course to insure a better course, more enjoyable play, and ongoing maintenance. You have asked for more parks and open space, a more lush tree canopy in the downtown and throughout the city, and a more comprehensive tree trimming protocol in the public rights-of-way throughout the city and this budget provides for such improvements. You have asked for more proactive and effective traffic calming in our quiet residential neighborhoods, as with global solutions rather than stop gap measures, and this budget provides for such improvements. You have asked that we work harder to identify other funding sources like grants rather than city tax dollars and this new budget provides for city-wide resources to accomplish this goal. In fact we will be contracting with an outside firm to assist all city departments in finding every grant opportunity to stretch every tax dollar. You have asked for greater accountability, tying expenditures with goals, strategic planning, and measuring performance in our budgeting process. This budget document begins to establish the framework, and in Fall 2015 we will begin the new framework for next year's budget with citywide performance matrices. The Finance Department is in discussion with a very talented team, that has led several cities to national awards and also private companies, and we are excited about that. You have asked for more training for our employees, including an ongoing customer

service training for all our employees and this budget funds those initiatives. We began the customer service training this year with great results, and we are going to push through next year so that customer service is an ongoing occasion, not just an every three year experience as it previously was. You have asked for increased Public Safety funding for new technologies, enhanced visibility in our neighborhoods, uncompromising, but proactive public safety recruitment, succession planning, and state of the art training. To complement this strong public safety initiative, you have also asked for increased traffic enforcement, a citywide neighborhood street lighting program, and other initiatives. This budget provides for those enhancements. In some instances we are adding new dollars and other instances it is re-prioritizing current dollars to maximize their results. These programs are in addition to current initiatives awaiting implementation like Miracle Mile/Giralda Streetscape program, the Neighborhood Renaissance Plan, the opening and staffing of the Adult Activity Center, the Bike Master Plan, the Sustainability Plan, and the Parks and Recreation Master Plan, in addition to the completion of the Sidewalk Replacement Program and the Tree Succession Plan currently underway. As you can see, this budget is more than revenues and expenditures. It's about implementing your policy directives which reflect and incorporate the hopes and expectations of your community. Before I turn the presentation over to Finance Director Diana Gomez and Budget and Management Director Keith Kleiman, I really want to thank them and their budget team for listening and ensuring proper funding of this exciting work program. As important I want to thank each Department and the Directors that lead them for grabbing hold of your priorities and incorporating them into their work programs. At your direction and through their commitment and dedication, the intentions of this budget document will be fully realized. Diana.

Finance Director Gomez: Thank you. Good afternoon, in front of you, each of you has a copy of the First Budget Hearing presentation. I'll go through the presentation and highlight any of the changes from the budget estimate that was provided on July 1st, and answer any questions you may have. With me today is Keith Kleiman, Management and Budget Director, who is able to answer any questions, as well as Department Directors are here as well to answer any specific questions you may have about departmental expenditures or projects. The first two pages of the presentation list all the changes in the proposed budget from the Budget Estimate that was provided on July 1st. Page 2, shows the Revenue changes to the budget. We start with total revenues from the Budget Estimate of \$176,716,000, and there are several adjustments that are new with this budget. July 1 property tax numbers versus June 1 numbers adds \$156,000 to revenues. The Fire Prevention Bureau Permits Revenue inadvertently omitted from the Budget Estimate, adds \$240,000 to revenues. Transfers from Parking Fund Balance in the amount of \$1.5 million, to cover Garage 2 and 6 renovations and roof fencing, are added to revenues. Transfers from Roadway Fund Balance in the amount of \$50,000 for the channel markers project. Revised budget for Half Cent Transportation Surtax based on the latest information received by the County increases revenue by \$150,000, and transfers from Fund Balance in the City Clerk Special Revenue Fund in the amount of \$46,000 to fund security guard service at the new Passport Office. For total additions in the amount of \$2,146,999. Slide 3, details the

Expenditure Changes from the Budget Estimate. Again, starting with \$176,716,000, there are several adjustments on the expenditure side. Salary adjustments since the budget estimate nets to a \$52,000 reduction in expenditures, and that is just the activity since then until now for the new Budget. We are adding \$225,000 for security guard services at City Hall and other facilities adjustments, \$46,000 for security guard services at the new passport Facility. Appropriating \$1.5 million in expenditures for garage 2 & 6 renovations and roof fencing, \$8,500 for public works sustainability division, additional expenditures. Adjusting health care premium expenditure with a \$46,000 reduction in expenditures. Adding 2 additional neighborhood safety aides for \$104,000. Reducing expenditures by \$32,000 for the Part Time Receptionist at the Museum, which can be covered with the contribution that the City is making to the Museum. Adding \$51,000 for Part Time Crime Analyst Support in the IT Department, \$50,000 for Channel Marker replacements, \$39,000 for SharePoint IT software, \$20,000 for white-way light restoration and this is possible grant-funding match, \$85,000 for fund rebalancing from the General Fund to General Fund Contingency Account, and the last 4 items are transfers in and out, or to and from fund balance in the individual funds, for total additional expenditures of \$2,146,999.

Mayor Cason: Is the Crime Analyst part-time in addition to the person that used to be there and resigned, and I guess it is going to be somebody else. Is it going to be one and a half analyst?

Finance Director Gomez: No, in the Budget Estimate, we had provided for an additional crime analyst, full-time position, this is a part-time technical person, IT person that supports the systems, that the crime analyst uses. So it is a part-time IT person. Slide 4 is the Budget Summary. The proposed budget provides for \$163.8 million in annual revenues. To that amount we are transferring from Reserves, \$15 million dollars and then transfers from reserve represents amounts in the various fund balances that will be appropriated for use within this budget. These are for planned uses of fund balances in the individual funds for capital projects. The general fund, fund balances are not being used in this budget, maintaining the 25 percent reserve levels; for total revenues of \$178.9 million. Expenditures totaling approximately \$178.2 million are broken down into three categories: operating in the amount of \$149.2 million, capital in the amount of \$21 million and debt service in the amount of \$7.9 million to cover the annual debt service payments. To the Expenditures we add transfers to reserves in the amount of \$621,000. These transfers represent the balance of revenues over expenditures and/or a portion of the return on investment from the proprietary funds not appropriated for use, for total expenditures and a balanced budget of \$178.9 million. Slide 5 are Revenue Increases that affect the Proposed Budget. Property Taxes increased by \$3.3 million. This increase is generated by applying the proposed millage rate of 5.559 to the July 1 property value estimate of \$13.69 billion. Automotive Parking Fees increased by \$603,000, due to the increased use of cellular phone payments. General Government Fees increased by \$449,000, due to increases in expected revenues based on trends of \$250,000 for Board of Architects and \$130,000 in Planning &

Zoning Fees. Utility Service Taxes increased by \$380,000, due to increases in expected revenues based on trends, \$200,000 Electric Service Utility Tax, \$150,000 Water Utility Service Tax, and \$50,000 Communication Services Tax, make up that Utility Tax increase. Permit Fees increasing by \$584,000, due primarily to increases in expected revenues based on trends. Franchise Fees increased by \$335,000, due primarily to increases in expected revenues based on trends as well. Transportation Sales Tax increased by \$150,000, due to more recent revenue estimates received from the County. Swimming Fees and Public Safety Fees increased by \$126,000 and \$119,000 respectively, due primarily to increases in expected revenues based on trends. Youth Center Fees increased by \$103,000 again based on trends. Sanitary Sewer Fees and Solid Waste Fees increased by \$178,000, again just based on trends and all other revenues increased approximately \$286,000. For a total Revenue increase of \$6.6 million. Slide 6, provides details on Revenue Decreases affecting the Budget. Debt Proceeds decreased by \$9.5 million, and that is due to one-time financing included in the prior year that are not repeated in the current budget. The revenues associated with the debt was incurred in the previous fiscal year and will be re-appropriated into the new fiscal year, at the end of the current year. The \$9.5 million debt budget from the prior year included \$6.5 million for citywide radio replacement, \$2.2 million Sanitary Sewer Inflow Infiltration projects and \$850,000 for Incinerator site remediations. The next three items totaling approximately \$6.2 million dollars, pertains to Federal, State and County grants, such as the County GOB, which were either one time funding for projects or balances from the previous year that were re-appropriated to the current year. Again, any balances pertaining to unfinished projects in the current year, will also be re-appropriated to the new-year after the start of the fiscal year. All other items listed total approximately a \$300,000 decrease in revenues and are based on current trends and collections for the respective items. For a total of revenue decreases of \$16.1 million. The next two slides go into detail about Expenditure changes that affect the budget. Slide 7, Personal Services changes of the budget. Salaries are increasing by \$780,000. This is primarily due to the 14 new full time positions included in this budget from the prior year, as well as part time hours for Parks programs, contractual merits and loyalties and salary adjustments for vacant positions. Overtime is increasing by \$178,000 from the previous year's budget, primarily due to increased overtime needs in Fire to maintain appropriate minimum staffing levels. FICA increased by approximately \$88,000 due to related salary increases, and there's a \$552,000 increase included in the budget for health insurance. Bringing the total personal services budget to \$105.4 million. Slide 8, shows expenditure changes for non-personnel related items. Professional Services is increasing by \$1.7 million, due primarily to an addition of \$600,000 in special legal services. This is used for outside counsel. In the budget you will see that the special legal services account has now been moved to the City Attorney's office line item, instead of the non departmental account. So, we are shifting it over, but keeping a contingency in non-departmental accounts for extraordinary cases. Additionally, we are adding \$270,000 for security guard services, \$208,000 for additional tree trimming services, \$182,000 for contracted project management services in Public Works and \$150,000 for contractual permit review

services for Development Services. The next several accounts report increases in expenditures for various repairs, maintenance, equipment and supplies accounts citywide for a total increase of \$1.5 million. The Debt, Employee Payouts and Contingency line items have a net increase of \$287,000. Approximately, \$1 million of debt expense was removed from the operating budget, which nets with the increase of \$200,000 for employee payouts and an increase in contingency of \$1.0 million. The Contingency account is used to cover unplanned expenditures that occur throughout the year. Grants decreased by \$410,000, due to prior year grant expenditures not reflected in this budget. Grants are reviewed at the end of the fiscal year and any balances will be re-appropriated at the start of the new fiscal year. Fleet Equipment Replacement expenditure is decreasing by approximately \$1 million, due to prior year re-appropriations that are not included in the budget again any funds included in the current year's budget not expended by the end of the year will be re-appropriated, so that is why you see the differences from one year to the next. Slide 9, shows all the capital projects that this Commission indicated was a priority for the upcoming fiscal year and at the first budget workshop held on May 26th. We went over them, and identified them. The different colors represent shared priorities. The next slide will show how virtually all of those items are included in this budget. Only one item related to Parks was not included, but it is included in the Fiscal 2017 budget. Slides 11-14 list the details of all the projects that have been included in this budget. Items listed represent either new projects or additional funding given to existing projects in the Capital Plan. If you have any specific questions about the project, we could go over those. If not, Slide 15 shows the proposed budget increases the number of budgeted positions from the prior year by 14 positions. The new positions are: 1 Operational Services Assistant, 4 Facilities Maintenance employees, 1 Recreation Specialist, 4 Neighborhood Safety Aides, 1 Internal Affairs Commander, 1 Crime Analyst, 1 Golf Course & Parks Assistant Superintendent, 1 Irrigation Foreman.

Mayor Cason: Can you talk about the neighborhood 4 and what they are going to do?-because a lot of residents may not be aware of that.

Assistant City Manager Fernandez: Good afternoon Mr. Mayor, Vice Mayor members of the Commission, the Neighborhood Safety Aides are in addition to the Police Officers that we have, patrol the neighborhoods there will be 4 providing omnipresence throughout the neighborhoods. The idea behind this is to add a different element to our policing strategy, so they will be out there at all hours of day and night. We are looking to have them on Day Shift and Afternoon Shift all the way until about 11 o'clock at night. They will be patrolling in these golf carts looking type of vehicles, electric vehicles, we mentioned them before and the idea behind this is that they are going to be also trained on first aid. They are going to have automatic external defibrillators in their vehicles, so in the event we get a Fire call, they will also respond to that, a Fire Rescue Call. So, the Fire Department will be training them in how to provide that first aid. As you know, getting into a heart attack situation, as quickly as they respond, they can provide that AED service immediately and also helps us with the response time that we are talking about

with the Fire Department. I truly believe this will be an added value to the operational necessities of the Department and it brings added value to our safety. The internal message that we want for the community, is that we are out there all of the time providing safety to the community, as they are walking or driving or doing their athletic events throughout the community, but also a message to the criminal element that we have watchful eyes throughout at all times.

Mayor Cason: What other technologies, police technology equipment is in the budget?-again for the residents that are watching.

Assistant City Manager Fernandez: We also have in the budget for CCTV cameras or Closed Circuit TV. These are cameras that will be deployed throughout the City, as well as license plate readers, these are also cameras that read tags off of vehicles. We have a steering committee right now that is accessing with a potential vendor all of the possibilities of where to locate the cameras. The idea is to develop a geo-fence throughout the City that will provide added value and a force multiplier for the department. We will have a crime intelligent center located next to our communications center in the Police Department. As a call comes in to 911, we will have the ability to retrieve that information immediately from the cameras and give that situational awareness to the officers as well as provide proactive visible patrols through the cameras. So, if you can envision Miracle Mile having cameras and the LPR's (License Plate Readers), as well as the outer perimeter of the City, will have these license plate readers, it is going to give us not only an awareness of when a stolen car is coming in or a car that has been used in a crime such as a burglary or robbery or other crimes throughout the County, and it will alert all officers that, that vehicle has entered into the City and where it is at, at the next point.

City Manager Swanson-Rivenbark: Mr. Mayor, you funded in this budget is \$1 million as the first round funding, but you have also said that as we need to increase, those monies will be made available.

Mayor Cason: So, does this cover what you need at the moment?

Assistant City Manager Fernandez: Yes, it does. We will close very closely with Finance and Budget to make sure that we have all of the coverage we need for this particular project.

Mayor Cason: What about the discussion we had a little while back about the smaller speed detectors, not the big trailers, that would enable you to get a better handle on actual speeding?

Assistant City Manager Fernandez: We are going to work on a traffic mitigation program, that will help us mitigate traffic throughout the City of Coral Gables, both the ingress and egress in

the morning and afternoon and the solar powered speed signs are the ones that we are looking at, so we can deploy them throughout key areas of the City. Those are movable, so it helps us out to put them in key locations throughout an extended period of time without having to power it up, it will be powered through solar.

Mayor Cason: Thank you.

Commissioner Keon: Director, let me ask you a quick question, in reference to, as everyone can see my CIP (Capital Improvement Project) priority was CCTV cameras. I think we have allocated a little bit over \$1 million to that line item. Can you give me an idea, so I can speak with a little bit of knowledge to the residents who are clamoring for an additional layer, when will we expect some implementation in regards to CCTV?

Assistant City Manager Fernandez: Excellent question, we actually have phases that we are developing a plan for it now. Phase 1, we intent to kick off right away, we are actually trying to get that going as quickly as possible and I hope that within the next two or three months, that will be in place, and Phase 1 is to actually develop this Crime Intelligent Center, so picture a portion of the Emergency Operations Center, the EOC, that we are cornering off, and there will be flat screen tvs throughout that area and we will have a desk inside there with all of the technology that is available, to get all of the cameras that we currently have in the City. We currently own and operate many difference cameras throughout. We want to first have those Phase 1 that we implement them. The other part of it will take a little bit longer, 8-10 months to get implemented. We have to get the company to come in, give us the estimates, that takes quite a while to go through the procurement process, we have to make sure it works. The challenge for us is going to be the canopy in the City and the connectivity. Much of this is going to be wireless so a solution is going to be quite a challenge, but it is doable, it has been done before and we just have to make sure it fits Coral Gables, given the landscape that we are dealing with. So, just to recap during the next two or three months, you should see the Center opening up soon with the cameras that we currently have and then Phase 2 and additional phases, will be the implementation of this program. What I have seen work before and I like better is to make sure we have a contract, that is a performance contract. That means they can't go from step one or two until they perform step one. So, we are going to take it in steps, so that vendor has to prove that the concept works before we go to the next step, to ensure that the tax dollars are protected appropriately.

Commissioner Lago: Just a few more points and I want to make this clear, because since we are talking about capital improvement projects, my main priorities for 2016 are very, very simple. Number one CCTV is essential, number two street lighting, the Manager and I have had half a dozen meetings with potential vendors, with individuals who can assistant us in hopefully achieving what we are going after right now. I really want to make sure that in 2016, I know that

right now we are looking at potentially hiring an outside firm to come in and finalize some of the counts that we are missing, which a lot of the legwork has already been done by Glenn and his staff, but we are looking for just some final further information to hopefully get this out to the street, if it makes sense and get some sort of P3 option to revamp our existing 4,000 plus lights and go in some sort of fashion with an LED retrofit, keeping the existing poles if it makes more financial sense to change to cobra heads and some of the other lighting. So, I want to make sure that we can really in 2016 go from talking about it to really doing something, because I think that the change of the lights, not only is it energy efficient, it is going to save money, but I think it is going to go hand in hand with what we are doing. We are going to have the CCTV cameras, you are going to have the individuals that are going through the North Gables in those, you mentioned those before, I apologize...

Assistant City Manager Fernandez: The public safety.

Commissioner Lago: The public safety, we are revamping a large portion of the Police Department, so I think that once we have that street lighting in place is going to give us a much brighter opportunity to identify or stop any individuals who are thinking about committing a crime and coming to this City.

Mayor Cason: A brighter future.

Commissioner Lago: A brighter future, the other and final point is a double situation. It is the public safety building and also the three existing Fire Stations which are in absolute turmoil due to years of lack of maintenance, deferred maintenance. Do you think that we can potentially, I am not saying that we need to handle the public safety building in 2016. I know that, that is going to be very, very difficult, but I am saying, do you think that we can come to at least some sort of deliverable where we can say OK, the Fire Stations I know that we are already working on that, as a matter of fact the Fire Station was delayed because of something that I brought up. So I take responsibility for that, but I think that was in the better, than using a contractor who was going to deliver, what we actually want and not put us in litigation, but do you think that in 2016 we are going to be able to have an assessment of the public safety, building which will address our concerns and either lead us into a joint partnership with somebody, a sale, a redevelopment or renovation of that project. Something, a multitude of different options, but again at least some direction.

Assistant City Manager Fernandez: Having done this before and building other police buildings, I truly believe that by next year we should have something before the Commission conceptual design or conceptual proposal for you to consider. The building will take some time to build, but you will definitely have before you a proposal. Obviously, it will be vetted through the City

Manager, and it will come before the Commission before we move forward, but we are moving very progressively and effectively through our steering committee to look at all of our potential sites, all of our needs. We are doing a need assessment right now, and we hope to finalize those needs assessments throughout all departments that reside inside of the public safety building. In order for us to move forward to the next step.

Mayor Cason: Could you give us an update of the two big projects that we funded last year in this area, one was the connectivity with other cities in terms of software and then the overall upgrade of the radio systems. How far along are they, and how helpful have they been?

Assistant City Manager Fernandez: I am going to defer that to Chief Hudak in terms of our radio system, I am not up to speed on that completely, so I don't want to misguide you, so I will as him to come up and give you an update on the radio system. Chief.

City Manager Swanson-Rivenbark: And as he comes up, I failed to include \$400,000 additional in CCTV that is through the Parking Department for all of our garages and lots, so that is in additional to the \$1 million.

Interim Police Chief Hudak: Mr. Mayor, the answer to your question is the \$6.5 million radio system is all but installed. We are doing the main consoles now, Communications Operator are going to training next week, it is actually going to help us. We are actually helping with other municipalities as well, because we are probably going to have the first operating state-of-the-art P25 Radio Systems, so we are on budget, we are on time. The cars have been installed, we have actually with the graciousness of the Fire Department moved our installation. So we are rolling those out in the Fire Department, base at Station 1, as far as the NC4 Platform, we have met with the vendors again. We are still looking at some other things and the connectivity to make sure that, that business model still works with other departments in the area. So we are on track with that, again, that will something that we will bring back forth to you all before we move forward on that. I believe we have a meeting coming up, the later part of this week internal.

Mayor Cason: Thank you.

Finance Director Gomez: Slide 16, is a schedule of the property tax millage rate for the past 10 years. The Fiscal Year 2016 Budget includes a millage rate of 5.559, which is a .03 mills reduction which represents approximately \$390,000 of property tax revenues. The next Slide provides a 5 year history of the estimated average taxable value of a homesteaded property. Looking at 2015, we have estimated the average taxable value at \$575,000 which shows an increase of the prior year of \$16,769 or 3.0 percent; this is based on the July 1st estimated property values as provided by the property appraiser's office. The next Slide shows how the

proposed millage rate for the City of Coral Gables compares to the 2015 proposed millage rates for the rest of the cities in Miami-Dade County. We are only reporting against proposed millage rates because other cities have not passed and finalized their millage rates, they are going through the same Budget Hearing process as we are. As you can see that Coral Gables ranks 24th out of 35. Only 11 other cities in the County that have a lower millage rate than us, however, only one of those is a full service City which is Key Biscayne. And finally, the last slide shows how each tax dollars collected by the County is divvied up. For each dollar that a resident pays in property taxes, Coral Gables keeps 29 cents, yet we provide virtually all the services to our residents. The State takes 2 cents, the School Board gets 39 cents and 30 cents goes to the County. That wraps up the presentation, I'll be happy to answer any questions you may have.

Mayor Cason: Thank you, any questions? Thank you very much.

Finance Director Gomez: We do have two Ordinances that need to be.

Mayor Cason: I think the next one is...this is a public hearing, so do we have...

City Attorney Leen: May I read the titles before we go into the public hearing, and you are right Mr. Mayor in the agenda it is stated. Let me just read them, because generally I like to read them before the hearing. There are two Ordinance being considered this evening, and I have to read a fair amount of language as well related to it, so I will do that now. Which Ordinance is the first one? This one. So the first Ordinance, is an Ordinance providing for the levy of taxes for the Fiscal Year beginning October 1, 2015 and ending September 30, 2016; fixing the rate of such levy; providing for the segregation and the application of the proceeds of such levy; providing for the separability of the provisions hereof; and providing that this Ordinance shall become effective October 1, 2015. I also must read, part of the Ordinance per State Law. Be it ordained by the Commission of the City of Coral Gables: SECTION 1. That there is hereby levied upon all the real and personal property within the present corporate limits of the City of Coral Gables, which is assessed for taxation for the year 2015 and, which is subject to taxation under the Constitution and laws of the State of Florida as now written: A tax of 5.559 mills which is a 8.21 percent increase over the rolled-back rate; all proceeds of the collection of this levy to be recorded into the General Fund of the City, and shall be reserved therein and disbursed therefrom for the sole and express purpose of paying the necessary operating expenses of the City of Coral Gables, its departments, offices, and properties, for the fiscal year ending September 30, 2016. SECTION 4. That this Ordinance shall become effective October 1, 2015. In addition, after that matter is voted on a second Ordinance will be voted on, and both of these are on First Reading, this is an Ordinance adopting the annual budget of estimated revenues and expenditures for the fiscal year beginning October 1, 2015 and ending September 30, 2016; providing for the separability of the provisions hereof; and providing that this Ordinance shall become effective October 1, 2015. Whereas, the City Manager prepared and on July 1, 2015 submitted to the

Commission a Budget Estimate of the expenditures and revenues of all City departments, divisions, offices and properties for the fiscal year commencing October 1, 2015 and copies of such estimate have been furnished to the newspaper and library in Coral Gables, and posted at the front door of City Hall; and Whereas, the Budget Estimate submitted to the Commission on July 1, 2015 in the amount of \$176,716,000 has been revised by the City Manager to include additional revenues and expenditures in the amount of \$2,146,999, bringing the total budget amount to \$178,862,999; and Whereas, the revised revenue estimate of \$178,862,999 includes total revenues of \$163,852,690 and transfers from fund balance of \$15,010,309; and the revised expenditure estimate of \$178,862,999 includes expenditures of \$178,241,658 and transfers to reserves of \$621,341; whereas, the City Commission has met in a workshop session and held public hearings to discuss the amount of revenue which must be collected to conduct the affairs of the City for Fiscal Year 2015-2016, so that City operations may be conducted with a balanced budget and with sound business principles and has also determined the amount necessary to be raised by ad valorem taxes and other taxes upon all of the property, real and personal, within the corporate limits of the City of Coral Gables. Section 1 of this Ordinance, says that the following summary of estimated revenues and expenditures for the fiscal year commencing October 1, 2015 and ending September 30, 2016 is hereby agreed upon and adopted along with the supporting data relating thereto on file with the Finance Department of the City of Coral Gables, as the official 2015-2016 Budget of the City of Coral Gables. The amount of money for all respective purposes is set forth below for the operations and/or maintenance expenses, capital projects, debt service and reserves for the City for the fiscal year and is hereby appropriated for those respective purposes, and that the Finance Director shall be and is hereby authorized to make provisions for disbursements and expenditures for such purposes in accordance with the budget of said fiscal year, which is hereby made a part hereof. The expenditures for certain capital projects, including those previously authorized, shall continue and remain in force until completion of the projects or canceled by subsequent action of the Commission of the City of Coral Gables, Florida. Reasonable amounts needed for deposits, inventories, and receivables, etc., are hereby authorized to be financed from any other available resources of the City. The total revenue amount is \$178,862,999, the total expenditure amount is \$178,862,999, this Ordinance shall be effective October 1, 2015. I have read the portions of the Ordinances that have to be read under State Law is not the complete Ordinance, those Ordinances are on file with the City Clerk and so can be requested by anyone to review.

Mayor Cason: Thank you Craig. Do we have any public comment, anyone want to comment on this. If not we will close the public hearing part, move on to the Item 3, the levy of the millage rate. Do we have a motion?

Vice Mayor Quesada: So moved.

Commissioner Lago: I'll second the motion.

Mayor Cason: Commissioner Quesada makes the motion, Commissioner Lago seconds. City Clerk.

Commissioner Keon: Yes.

Commissioner Lago: Yes.

Vice Mayor Quesada: Yes.

Commissioner Slesnick: Yes.

Mayor Cason: Yes. And then Item 4, the Ordinance establishing the revenue and expenditures.

Vice Mayor Quesada: So moved.

Mayor Cason: Vice Mayor makes the motion.

Commissioner Slesnick: Second.

Mayor Cason: Commissioner Slesnick seconds. City Clerk.

Commissioner Lago: Yes.

Vice Mayor Quesada: Yes.

Commissioner Slesnick: Yes.

Commissioner Keon: Yes.

Mayor Cason: Yes. Thank you very much, for making a wonderful presentation.

Budget and Management Director Kleiman: Thank you very much.

Commissioner Lago: Great work.

Mayor Cason: Thank you. With that, this session is concluded.

[05:46:05 P.M.]