



City of Coral Gables
CITY COMMISSION MEETING
February 13, 2024

ITEM TITLE:

Resolution. A Resolution of the City Commission extending the time for continued negotiations regarding a potential lease renewal with the tenant of 60 Merrick Way, operating as Fritz and Franz Bierhaus, prior to the next Commission meeting.

BRIEF HISTORY:

On September 27, 2023, the City issued a Notice of Non-Renewal of Retail Lease Agreement effective as of June 1, 2014 for the premises located at 60 Merrick Way, Coral Gables, Florida 33134. On January 23, 2024, pursuant to Resolution No. 2024-18, while acknowledging the validity of the Notice of Non-Renewal, the City Commission directed City staff to meet with the tenant of 60 Merrick Way, doing business as Fritz and Franz Bierhaus and attempt to negotiate a potential lease renewal and provided that if the City and tenant fail to come to an agreement prior to the February 13, 2024 City Commission meeting, the City may proceed with issuing an RFP for lease of the property as outlined by City staff.

City staff and tenant have met and commenced negotiations regarding a potential lease renewal, but additional time is needed to continue negotiations and determine if such negotiations will result in an agreement for renewal of the lease between the City and tenant.

The proposed Resolution acknowledges that the Notice of Non-Renewal is valid and remains in place, but allows additional time, through February 27, 2024, for negotiations to continue for a potential lease renewal.

ATTACHMENT(S):

1. Draft Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
1.			
Total:			
Fiscal Impact: TBD			