

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO.

A RESOLUTION AUTHORIZING THE FINANCE DIRECTOR TO TRANSFER CURRENT BALANCES PLUS ACCRUED INTEREST FROM THE STATE ATTORNEY FORFEITURE ACCOUNT, FOR WHICH THE CITY OF CORAL GABLES IS AUTHORIZED TO ACT AS DEPOSITORY, TO THE MIAMI-DADE OFFICE OF THE STATE ATTORNEY. FURTHER, THAT PURSUANT TO THE LEGISLATIVE AUTHORITY GRANTED TO THE MIAMI-DADE OFFICE OF THE STATE ATTORNEY FINDER FSS 27.3451 AND FSS 932.704, THE CITY OF CORAL GABLES WILL NO LONGER NEED TO ACT AS DEPOSITORY FOR THE STATE ATTORNEY FORFEITURE ACCOUNT. ANY FUTURE FORFEITED ASSET EQUITABLE SHARES DESIGNATED FOR DISTRIBUTION TO THE MIAMI-DADE OFFICE OF THE STATE ATTORNEY FROM THE SOUTH FLORIDA MONEY LAUNDERING STRIKE FORCE WILL BE DISTRIBUTED DIRECTLY TO THE "STATE ATTORNEY'S FORFEITURE AND INVESTIGATIVE SUPPORT TRUST FUND".

WHEREAS, the City of Coral Gables has acted as the authorized depository for the State Attorney Forfeiture Account for forfeited asset equitable shares designated for distribution to the Miami-Dade Office of the State Attorney as a result of criminal investigations conducted by the South Florida Money Laundering Strike Force, and

WHEREAS, the Miami-Dade Office of the State Attorney has been granted legislative authority under FSS 27.3451 and FSS 932.704 to establish a "State Attorney's Forfeiture and Investigative Support Trust Fund" to act as depository for these forfeited asset equitable shares, and

WHEREAS, the Miami-Dade Office of the State Attorney Office has requested from the City of Coral Gables via correspondence to the Finance Director that currently held forfeited asset equitable shares plus accrued interest be transferred to them, as the City of Coral Gables will no longer need to act as depository of those equitable shares, and

WHEREAS, the Coral Gables Police Chief M. L. Hammerschmidt certifies that the request complies with all provisions of the appropriate FAF Statute, and provisions of the Coral Gables Forfeited Asset Fund Committee;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES,

1. That the Finance Director is hereby authorized to transfer current balances plus accrued interest from the State Attorney Forfeiture Account to the Miami-Dade Office of the State Attorney, "State Attorney's Forfeiture and Investigative Support Trust Fund".
2. Future forfeited asset equitable shares designated for distribution to the Miami Dade Office of the State Attorney as a result of criminal investigations conducted by the South Florida Money Laundering Strike Force will be distributed directly to the "State Attorney's Forfeiture and Investigative Support Trust Fund".
3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWENTY SIXTH DAY OF AUGUST A.D., 2008.

(Moved by)
(vote)

DONALD D. SLESNICK II
MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ELIZABETH M. HERNANDEZ
CITY ATTORNEY