

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. 2023-129**

A RESOLUTION OF THE CITY COMMISSION DIRECTING THAT ALL COMMISSION MEMORANDA FOR CERTAIN AGENDA ITEMS INCLUDE A BRIEF FISCAL IMPACT STATEMENT.

**WHEREAS**, the City Commission believes it is vital to understand the financial impact of an agenda item that may impact the City’s annual budget; and

**WHEREAS**, financial transparency increases the public’s trust in local government decision making; and

**WHEREAS**, additional information will provide the City Commission and the public with a means to fully evaluate agenda items;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing “**WHEREAS**” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

**SECTION 2.** That the City Commission directs that all Commission Memoranda for agenda items with a fiscal impact on the City Budget include a brief written Financial Impact section describing: (i) the nature of the commitment; (ii) the funding source(s) necessary for the item; and (iii) the fiscal impact to the city budget for the current fiscal year and subsequent fiscal year.

**SECTION 3.** That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS THIRTEENTH DAY OF JUNE, A.D., 2023.


(Moved: Castro / Seconded: Fernandez)

(Yeas: Fernandez, Menendez, Anderson, Castro, Lago)

(Unanimous: 5-0 Vote)


(Agenda Item: G-11)

APPROVED:

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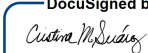
VINCE LAGO  
MAYOR

ATTEST:

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BILLY Y. URQUIA  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

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CRISTINA M. SUÁREZ  
CITY ATTORNEY