

City of Coral Gables
Hammock Lake Banyan Drive Security Roving Special Taxing District
Proposed Budget
Fiscal Year 2026

Units	117.50
Assessment Per Unit	\$ 1,350.00
REVENUE	
Gross Special Assessment	\$ 158,625.00
Statutory Discount (4%)	\$ (6,345.00)
County Collection Costs (1.5%)	\$ (2,379.38)
Prior Year Adjustments (If Any)	\$ -
Net Special Assessment Revenues	\$ 149,900.62
REVENUE TOTAL	\$ 149,900.62

EXPENSE	
Overhead/Direct Management	\$ 3,965.63
City Staff Support	\$ 2,040.19
Security Services	\$ 160,000.00
Legal/Advertising/Elections	\$ 1,600.00
Printing & Mailing	\$ 500.00
EXPENSE TOTAL	\$ 168,105.82

SURPLUS/(DEFICIT)	\$ (18,205.20)
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NOTE: Deficit will be funded with excess reserves