

DRAFT

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION RECOMMENDING APPROVAL TO THE CITY COMMISSION FROM THE HISTORIC PRESERVATION BOARD TO AUTHORIZE THE RELEASE OF FUNDS FROM THE HISTORIC PUBLIC ART FUND IN THE AMOUNT OF \$27,750 TO COVER THE CONSERVATOR'S PORTION OF THE RESTORATION COSTS OF BOTH FOUNTAINS LOCATED AT 515 UNIVERSITY DRIVE (ALSO KNOWN AS 3443 SEGOVIA STREET), THE CORAL GABLES LIBRARY, A LOCAL HISTORIC LANDMARK; AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2016-2017 BUDGET TO RECOGNIZE AS REVENUE THE TRANSFER FROM HISTORIC ART FUND BALANCE AND APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE PROJECT.**

**WHEREAS**, the Coral Gables Library was designated as a Local Historic Landmark on May 20, 2010; and

**WHEREAS**, Historic Public Art Fund means a separate, dedicated, interest bearing and revolving fund established in the City Treasury into which Public Art payments generated by Municipal Project Construction Projects are collected and deposited, and will be used for the restoration, maintenance and acquisition of Historic Public Art; and

**WHEREAS**, Section 3-2103. Art in Public Places Fund Requirements, Waivers, and Exemptions A. Fund Requirements. 1. Historic Public Art Fund. One percent (1.0%) of the Aggregate Project Value for City of Coral Gables Municipal Construction Projects shall be transferred to an account entitled Historic Public Art Fund which will be used for the restoration, Extraordinary and Ordinary Maintenance and acquisition of Historic Public Art. Application of this Fund shall be approved by the City Commission with recommendations from the Historic Preservation Board and the Historical Resources Department; and

**WHEREAS**, The Historic Preservation Board on March 16, 2017 unanimously voted (9-0) passing a motion to recommend approval for the City Commission to authorize the release of funds in the amount of \$27,750 toward the restoration costs of both fountains located at 515 University Drive (also known as 3443 Segovia Street), the Coral Gables Library, a Local Historic Landmark; and

**WHEREAS**, an amendment the Fiscal Year 2016-2017 budget is required to recognize as revenue the transfer from Historic Art Fund Balance and appropriate such funds to put toward the cost of the project.

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL  
GABLES:**

**SECTION 1.** That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** The City Commission does hereby authorize the release funding in the amount of \$27,750 from the Historic Public Art Fund and to appropriate such funds to put toward the cost of the fountain restoration project.

**SECTION 3.** The City Commission does hereby authorize an amendment to the Fiscal Year 2016-2017 budget to recognize as revenue the transfer from Historic Art Fund Balance and appropriate such funds to put toward the cost of the project.

**SECTION 4.** That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS NINTH DAY OF MAY A.D., 2017

RAÚL VALDÉS-FAULI  
MAYOR

ATTEST:

WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

CRAIG E. LEEN  
CITY ATTORNEY