

CORAL GABLES INSURANCE ADVISORY COMMITTEE

Minutes of March 24, 2008

2801 Salzedo Street – Human Resources Conference Room

MEMBERS	J	F	M	A	M	J	J	A	S	O	N	D	APPOINTED BY
Roger Serola	-	P	P										Mayor Donald D. Slesnick II
Ivan Brannon	-	P	P										Vice-Mayor William H. Kerdyk, Jr.
Thomas Page	-	A	A										Rafael “Ralph” Cabrera, Jr.
Ignacio Borbolla	-	P	E										Maria Anderson
Ruben Acosta	-	P	P										Wayne “Chip” Withers

A = Absent

E = Excused Absence

P = Present

- = No meeting

STAFF:

Marjorie H. Adler, Human Resources Director
Michael Sparber, Risk Management Administrator

GUESTS:

Lisette de Diego, Aon Risk Services, Inc. of Florida
Martha Roig, Aon Risk Services, Inc. of Florida
Erika Horn, Aon Risk Services, Inc. of Florida
Maria Vergho, Arthur J. Gallagher Risk Management Services
Tony Abella, Arthur J. Gallagher Risk Management Services

RECORDING SECRETARY:

Meralva Piñero

V. CASUALTY/WORKERS COMPENSATION INSURANCE RENEWAL:

The Casualty/Workers Compensation renewal was presented by Ms. Maria Vergho and Mr. Tony Abella of Arthur J. Gallagher Risk Management Services. Two carriers proposed public entity package and excess liability, PESLIC and BRIT, as per attached. Arch was the sole responder for excess workers compensation coverage.

For the first time, a number of smaller liability policies have been adjusted to renew May 1, 2008 in order to enable the City to present a full picture of the costs of insurance coverage. These six (6) policies total \$37,470 in premiums.

AJG recommends remaining with PESLIC, noting that the strength of the existing relationship with City Attorney and Risk Management outweighs the modest saving (1% of premium).

Mr. Serola moved and Mr. Acosta seconded a motion to recommend to the City Commission that the City renew the Casualty Insurance Program as presented with the incumbent carriers. The Committee authorized AJG to share the quotations from BRIT with PESLIC in an attempt to obtain a reduction in premium for the renewal of the Public Entity Package and Excess Liability insurance policies. The motion was approved by voice vote.

The renewals will be presented at the April 8th meeting of the City Commission.

DRAFT