

# CORAL GABLES

THE CITY BEAUTIFUL

## Economic Development & Property Advisory Boards

### Joint Meeting Minutes **DRAFT**

Wednesday, March 4, 2020 | 8:00 a.m.

Location: Coral Gables Youth Center, Room 222

405 University Dr, Coral Gables, FL 33134

EDB MEMBERS	J	F	M	A	M	J	J	A	S	O	N	D	APPOINTING ENTITY
	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	
Julio Grabiell	X	P	P										Mayor Raúl Valdés-Fauli
Olga Ramudo, Chair	X	E	P										Commissioner Michael Mena
Stuart McGregor	X	P	P										Commissioner Patricia Keon
Bradley Barreto	X	P	P										Vice Mayor Vince Lago
Manuel Niebla	X	P	P										Commissioner Jorge Fors, Jr.

A = Absent    E = Excused Absence    P = Present    X = No Meeting    Ph = Present by Phone    - =Former Board Member

PAB MEMBERS	J	F	M	A	M	2M	J	A	S	O	N	D	APPOINTING ENTITY
	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	
Valerie Quemada Chair	P	P	E										Vice Mayor Vince Lago
Jack Lowell Vice-Chair	P	E	P										Commissioner Patricia Keon
Alberto Manrara	P	P	P										Commission as a Whole
Edmund Mazzei	P	P	E										City Manager Peter Iglesias
Jonathan Leyva	P	P	P										Commissioner Michael Mena
Nancy Pastor	P	P	P										Mayor Raúl Valdés-Fauli
Richard Barbara	P	E	P										Commissioner Jorge Fors, Jr.

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#### Staff and Guests:

Julian Perez, Director, Economic Development Department

Belkys Perez, Assistant Director, Economic Development Department

Francesca Valdes, Business Development Coordinator, Economic Development Department

Zeida Sardiñas, Asset Manager, Economic Development Department

Leticia Perez, International Business Development Coordinator, Economic Development Department

Mr. Lowell brought the meeting to order at 8:10 a.m.

**1. Review and approval of February 5, 2020 Economic Development Board Meeting Minutes**

Ms. Ramudo made a motion to approve the February 5th meeting minutes, which Mr. McGregor seconded, and which passed unanimously. There were no discussions regarding the minutes.

**2. Review and approval of February 12, 2020 Property Advisory Board Meeting Minutes**

Mr. Manrara made a motion to approve the February 12<sup>th</sup> meeting minutes and Mr. Barbara seconded the motion, which passed unanimously. There were no discussions regarding the minutes.

**3. Economic Development Department Update**

Mr. Perez updated both boards with a PowerPoint presentation about the City Beautiful. This is a presentation that is often provided to broker groups and prospects. It provided demographic information, the pillars of the department and why companies should choose Coral Gables. Mr. Perez also explained the benefits of the City's geographic location as it relates to mass transit and international travel. In addition, he discussed the smart city district, and access to high quality culture, education and recreation. The city is home to multinational companies, consulate and foreign trade offices and Sister City relationships which strengthen Coral Gables' presence as an international city. Mr. Perez also provided an overview of the multi-use development projects under construction.

**4. Economic Development Board: Business Tax License Report**

Ms. Valdes briefly updated board members of the new businesses in Coral Gables.

**5. Asset Manager Report**

*3501 Granada Blvd. Update*

Ms. Sardinas briefed both boards regarding 3501 Granada Blvd. and explained that the price has been adjusted to \$2.095 M. Originally listed at \$2.2 M. It is open every Sunday for potential interested buyers. The price has been adjusted to allow the property to compete with other listings that are currently available in the market.

*Rent Report*

Ms. Sardinas reviewed the rent report with board members which shows that every tenant is in compliance with their monthly payments.

**6. Other Business**

Mr. Perez emphasized how important it is to fill out the 2020 Census.

Ms. Perez handed out the new Business Report sent to the City's business database, and inserted in the Miami Today and the South Florida Business Journal.

There being no further discussion the meeting was adjourned at 9:15 a.m.

Respectfully submitted,

Jordan Hernandez, Office Assistant, Economic Development Department.