



CORAL GABLES
THE CITY BEAUTIFUL

QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2016

PREPARED BY THE FINANCE DEPARTMENT

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TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual	4
ENTERPRISE FUNDS	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual	11
INTERNAL SERVICE FUNDS	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual	13
SPECIAL REVENUE FUND	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual	14

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-15 THROUGH 03-31-16

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 72,341,324	\$ 65,652,570	90.75%	90.29%	Mar. '16 rcvd. in Apr. '16 (\$3.6M).
Delinquent	(600,000)	(494,095)	82.35%	0.00%	
Gasoline Sales Tax	772,166	350,389	45.38%	47.80%	Feb. '16 rcvd. in Mar. '16.
Alternative Fuel Tax	302,349	136,650	45.20%	48.54%	Feb. '16 rcvd. in Mar. '16.
Transportation Sales Tax	1,900,000	289,559	15.24%	15.71%	Nov. '15 rcvd. in Mar. '16.
Franchise Taxes					
Electric	4,700,000	1,532,930	32.62%	33.43%	Jan. '16 rcvd. in Mar. '16.
Gas	150,000	109,397	72.93%	108.00%	
Refuse Collection Franchise Tax	1,750,000	803,758	45.93%	45.00%	Feb. '16 rcvd. in Mar. '16.
Utility Services Taxes					
Electric	5,900,000	2,638,185	44.72%	45.62%	Feb. '16 rcvd. in Mar. '16.
Telecommunications	4,050,000	1,597,482	39.44%	41.30%	Feb. '16 rcvd. in Mar. '16.
Water	1,070,000	346,092	32.35%	31.58%	Dec. '15 rcvd. in Feb. '16.
Gas & Fuel Oil	150,000	63,800	42.53%	51.84%	Feb. '16 rcvd. in Mar. '16.
Business Licenses	3,346,000	3,332,955	99.61%	95.46%	
Permits					
Construction	5,854,500	3,631,933	62.04%	72.13%	Large project in PY (ALoft).
Alarms	319,000	208,108	65.24%	57.57%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,141,000	1,015,621	89.01%	81.88%	
Intergovernmental Revenue					
Federal Grants	183,488	21,236	11.57%	0.00%	
State Revenue Sharing	1,250,000	664,792	53.18%	50.06%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	25.14%	
State Beverage Tax	55,000	273	0.50%	0.59%	
State Sales Tax	3,600,000	1,575,047	43.75%	44.22%	
City Share of County Licenses	100,000	53,681	53.68%	62.29%	Feb. '16 rcvd. in Mar. '16.
Other State Grants	138,673	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	8,779	35.11%	43.27%	Large projects in PY (Agave & Paseo).
Planning and Zoning Board	208,000	42,460	20.41%	250.01%	Large projects in PY (Agave & Paseo).
Board of Architects	800,000	306,832	38.35%	94.27%	
Development Review Committee	60,000	41,300	68.83%	56.40%	
Certificate of Use	280,000	136,838	48.87%	45.49%	
Concurrency Fees	160,000	172,752	107.97%	85.35%	
Finance Collection Division Fees	107,000	53,688	50.18%	49.16%	
Passport Fees	240,000	128,629	53.60%	54.60%	
Document Filing Fee	185,000	97,562	52.74%	54.38%	
Other	28,000	79,141	282.65%	98.55%	
Public Safety Fees	1,057,000	490,256	46.38%	44.01%	
Fire Protection Assessment Fees	2,825,000	2,652,066	93.88%	86.53%	
Physical Environment Fees					
Solid Waste Service	8,740,000	5,593,336	64.00%	66.00%	
Sanitary Sewer Service	9,292,454	2,509,393	27.00%	26.32%	
Stormwater Utility	3,130,000	820,844	26.23%	24.19%	
Waste Management	998,400	479,163	47.99%	49.38%	
Other	29,000	9,235	31.84%	35.49%	
Recreation Fees					
Golf Course - Granada	533,500	159,030	29.81%	39.65%	
Golf Course - Biltmore	165,781	82,130	49.55%	49.54%	
Youth Center	1,754,000	641,282	36.56%	37.68%	
Venetian Pool	884,400	146,366	16.55%	16.94%	
Tennis Centers	703,000	281,457	40.04%	45.41%	
Special Events	12,000	30,958	257.98%	222.99%	
Parking Fees	12,379,675	6,369,118	51.45%	54.84%	
Fines & Forfeitures	1,958,000	951,501	48.60%	35.28%	
Portfolio Investment Earnings					
General Fund	192,857	93,412	48.44%	46.35%	
Enterprise Funds	44,000	49,112	111.62%	89.89%	
Rentals & Concessions					
Parking	567,178	290,421	51.20%	53.97%	
Biltmore Complex	2,328,114	2,005,462	86.14%	84.06%	
Development Agreement Fee	500,000	250,000	50.00%	50.00%	
Metro Dade Transfer Station	414,882	410,264	98.89%	101.01%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	340,000	164,481	48.38%	56.22%	
Supercuts, Inc.	28,328	45,203	159.57%	50.00%	
3501 Granada Boulevard	106,200	53,100	50.00%	50.00%	
Ortanique	76,756	44,015	57.34%	52.96%	
Verizon	52,088	51,266	98.42%	99.57%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	17,580	0.00%	0.00%	
427 Biltmore Way	33,866	11,411	33.69%	81.82%	
TLT Star Parking Lot	30,492	15,246	50.00%	50.00%	
Country Club of Coral Gables	270,122	135,061	50.00%	50.00%	
Palace	151,666	131,477	86.69%	49.41%	
Other	276,335	508,769	184.11%	40.86%	
Miscellaneous	332,470	202,720	60.97%	70.64%	
Total Revenues	\$ 161,894,044	\$ 111,418,564	68.82%	68.46%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-15 THROUGH 03-31-16

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 516,914	\$ 259,706	50.24%	44.92%
City Attorney	2,155,375	1,030,606	47.82%	43.86%
City Clerk	1,800,484	784,400	43.57%	40.68%
City Manager				
Administrative Division	1,403,294	684,693	48.79%	37.62%
Cable Television Division	1,014,795	383,313	37.77%	32.68%
Internal Audit Division	255,148	117,516	46.06%	33.91%
Human Resources	2,053,225	889,829	43.34%	40.14%
Development Services				
Administration	1,126,488	451,754	40.10%	47.23%
Building Division	3,975,205	1,692,709	42.58%	42.73%
Planning & Zoning	2,048,487	943,845	46.08%	43.03%
Code Enforcement	1,405,968	670,888	47.72%	46.86%
Historic Preservation				
Historic Preservation Division	999,421	395,034	39.53%	39.98%
Museum Division (C.G. House)	419,376	160,936	38.38%	46.11%
Public Works				
Administrative Division	634,090	192,575	30.37%	30.97%
Engineering Division	2,465,783	1,041,232	42.23%	44.31%
Transportation and Sustainability	353,358	166,526	47.13%	0.00%
Sanitary Sewer Division	14,712,737	4,219,790	28.68%	18.52%
Streets & Waterways Division	3,093,229	1,505,112	48.66%	47.57%
Stormwater Utility Division	4,034,270	1,079,330	26.75%	27.18%
Public Service Division	16,248,110	7,390,266	45.48%	44.74%
Parking Division	13,594,112	4,662,479	34.30%	43.79%
Finance				
Administrative & Budget Division	1,452,430	560,974	38.62%	37.42%
Collection Division	647,978	315,978	48.76%	42.44%
Accounting Division	1,010,718	468,122	46.32%	45.77%
Communication Services Division	408,014	173,857	42.61%	47.21%
Procurement Division	1,018,635	484,286	47.54%	46.32%
Retirement Administration	177,330	83,943	47.34%	42.38%
Information Technology	5,179,247	2,428,767	46.89%	47.98%
Community Recreation				
Parks & Recreation Division	9,159,224	3,093,575	33.78%	37.12%
Police				
Administrative Division	2,578,668	1,102,037	42.74%	42.41%
Special Investigations	5,417,726	2,292,366	42.31%	41.84%
Patrol Division	15,935,266	7,629,268	47.88%	47.56%
Detective Division	7,399,346	3,307,918	44.71%	44.24%
Technical Services Division	6,735,069	2,886,748	42.86%	42.83%
E911 Service	266,261	162,435	61.01%	45.01%
Professional Standards Division	2,555,301	1,106,864	43.32%	45.39%
Other	122,826	37,479	30.51%	32.20%
Fire	27,432,438	13,238,986	48.26%	47.03%
Economic Sustainability	1,015,077	424,017	41.77%	37.07%
Non Departmental Expenses	4,899,875	2,060,586	42.05%	55.17%
Total Expenditures	\$ 167,721,298	\$ 70,580,745	42.08%	41.67%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ 3,130,000	\$ 820,844	26.23%	Dec. '15
Total Operating Revenues	<u>3,130,000</u>	<u>820,844</u>	<u>26.23%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	912,944	416,236	45.59%	
Other Charges and Expenses	1,031,569	466,327	45.21%	
Infrastructure Projects	<u>1,898,185</u>	<u>84,268</u>	<u>4.44%</u>	
Total	<u>3,842,698</u>	<u>966,831</u>	<u>25.16%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>41,000</u>	<u>12,477</u>	<u>30.43%</u>	Dec. '15
Total	<u>41,000</u>	<u>12,477</u>	<u>30.43%</u>	
Total Operating Expenses	<u>3,883,698</u>	<u>979,308</u>	<u>25.22%</u>	
Operating Income (Loss)	<u>(753,698)</u>	<u>(158,464)</u>	<u>21.02%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	7,000	5,922	84.60%	
Debt Service Expense	<u>(150,572)</u>	<u>(100,021)</u>	<u>66.43%</u>	
Income (Loss) Before Transfers	(897,270)	(252,563)	28.15%	
Transfers to General Fund (Return on Investment)	<u>(234,750)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,132,020)	\$ <u>(252,563)</u>	<u>22.31%</u>	
Transfers from Reserves	193,496			
Prior Year Re-Appropriations	<u>938,524</u>			
	\$ <u>-</u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,000,000	\$ 2,308,868	25.65%	Dec. '15
Special Contract Customers	<u>292,454</u>	<u>200,525</u>	<u>68.57%</u>	
Total Operating Revenues	<u>9,292,454</u>	<u>2,509,393</u>	<u>27.00%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,289,657	551,968	42.80%	
Other Charges and Expenses	1,979,385	815,716	41.21%	
Sewer Pumps Rehabilitation	<u>7,719,951</u>	<u>453,809</u>	<u>5.88%</u>	
Total	<u>10,988,993</u>	<u>1,821,493</u>	<u>16.58%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	15,311	21.87%	Dec. '15
Sewage Treatment and Disposal	<u>3,231,563</u>	<u>2,047,987</u>	<u>63.37%</u>	Dec. '15
Total	<u>3,301,563</u>	<u>2,063,298</u>	<u>62.49%</u>	
Total Operating Expenses	<u>14,290,556</u>	<u>3,884,791</u>	<u>27.18%</u>	
Operating Income (Loss)	<u>(4,998,102)</u>	<u>(1,375,398)</u>	<u>-27.52%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	20,000	18,315	91.58%	
Sanitary Utility Grants Revenue	109,988	21,236	19.31%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	-	-	0.00%	
Debt Service	<u>(422,181)</u>	<u>(335,000)</u>	<u>79.35%</u>	
Total Non-Operating Revenues	<u>(292,193)</u>	<u>(295,449)</u>	<u>101.11%</u>	
Net Income (Loss) Before Transfers	(5,290,295)	(1,670,847)	31.58%	
Transfers from Insurance Fund	-	-	0.00%	
Transfers from Sanitary Sewer Fund	436,685.00	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(836,321)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(5,689,931)	<u>\$ (1,670,847)</u>	<u>-27.27%</u>	
Transfers to Reserves	81,653			
Prior Year Re-Appropriations	<u>6,044,963</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 550,000	\$ 90,855	16.52%
Swimming Lesson Fees	34,400	1,159	3.37%
Recreation Courses	60,000	3,798	6.33%
Rentals - Facility & Lockers	39,000	7,574	19.42%
Snack Bar Concession	165,000	26,297	15.94%
Miscellaneous	<u>36,000</u>	<u>16,683</u>	<u>46.34%</u>
Total Operating Revenues	<u>884,400</u>	<u>146,366</u>	<u>16.55%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	686,702	232,300	33.83%
Other Charges and Expenses	<u>368,680</u>	<u>120,897</u>	<u>32.79%</u>
Total Operating Expenses	<u>1,055,382</u>	<u>353,197</u>	<u>33.47%</u>
Operating Loss	(170,982)	(206,831)	120.97%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>3,509</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>3,509</u>	<u>0.00%</u>
Net Loss*	(170,982)	\$ <u><u>(203,322)</u></u>	<u><u>118.91%</u></u>
Prior Year Re-Appropriations	<u>2,000</u>		
	<u>\$ (168,982)</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 250,000	\$ 88,000	35.20%	Jan. '16
Electric Golf Carts				
Golf Cart Rentals	250,000	59,422	23.77%	
Direct Operating Cost	<u>(38,400)</u>	<u>(18,182)</u>	<u>47.35%</u>	
Gross Profit on Golf Carts	<u>211,600</u>	<u>41,240</u>	<u>19.49%</u>	
Golf Pro Commissions	<u>3,500</u>	<u>1,012</u>	<u>28.91%</u>	Jan. '16
Restaurant Concession	<u>30,000</u>	<u>10,596</u>	<u>35.32%</u>	
Total Operating Revenues	<u>495,100</u>	<u>140,848</u>	<u>28.45%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	220,229	42,414	19.26%	
Other Charges and Expenses	<u>849,175</u>	<u>285,838</u>	<u>33.66%</u>	
Total Operating Expenses	<u>1,069,404</u>	<u>328,252</u>	<u>30.69%</u>	
Operating Income (Loss)	(574,304)	(187,404)	32.63%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>1,992</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(574,304)	(185,412)	-32.28%	
Transfers from General Fund	<u>546,415</u>	<u>273,208</u>	<u>50.00%</u>	
Net Income (Loss) *	(27,889)	\$ <u>87,796</u>	<u>-314.81%</u>	
Prior Year Re-Appropriations	<u>27,889</u>			
	\$ <u><u>-</u></u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>165,761</u>	\$ <u>82,130</u>	<u>49.55%</u>
Total Operating Revenues	<u>165,761</u>	<u>82,130</u>	<u>49.55%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,761	82,130	49.55%
Transfers to General Fund	<u>(165,761)</u>	<u>(82,880)</u>	<u>50.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(750)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 186,118	64.40%
Court Fees, Annual	<u>386,000</u>	<u>84,076</u>	<u>21.78%</u>
Total Tennis Center Fees	<u>675,000</u>	<u>270,194</u>	<u>40.03%</u>
Miscellaneous	28,000	10,984	39.23%
Vending Machine Concession	<u>-</u>	<u>282</u>	<u>0.00%</u>
Total Operating Revenues	<u>703,000</u>	<u>281,460</u>	<u>40.04%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	580,870	239,596	41.25%
Other Charges and Expenses	<u>405,094</u>	<u>160,240</u>	<u>39.56%</u>
Total Operating Expenses	<u>985,964</u>	<u>399,836</u>	<u>40.55%</u>
Operating Loss	<u>(282,964)</u>	<u>(118,376)</u>	<u>41.83%</u>
 NON-OPERATING REVENUES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (282,964)</u>	<u>\$ (118,376)</u>	<u>41.83%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-2016**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 4,045,000	\$ 1,516,048	37.48%
Expense	<u>(2,818,077)</u>	<u>(947,715)</u>	33.63%
Net Income	<u>1,226,923</u>	<u>568,333</u>	46.32%
PARKING LOTS			
Revenue	1,606,175	938,594	58.44%
Expense	<u>(966,216)</u>	<u>(362,702)</u>	37.54%
Net Income	<u>639,959</u>	<u>575,892</u>	89.99%
PARKING GARAGE NUMBER ONE			
Revenue	691,000	396,073	57.32%
Expense	<u>(397,410)</u>	<u>(197,450)</u>	49.68%
Net Income	<u>293,590</u>	<u>198,623</u>	67.65%
PARKING GARAGE NUMBER TWO			
Revenue	1,000,000	578,418	57.84%
Expense	<u>(526,366)</u>	<u>(218,808)</u>	41.57%
Net Income	<u>473,634</u>	<u>359,610</u>	75.93%
PARKING GARAGE NUMBER THREE			
Revenue	105,000	67,880	64.65%
Expense	<u>(178,882)</u>	<u>(92,841)</u>	51.90%
Net Income (Loss)	<u>(73,882)</u>	<u>(24,961)</u>	33.78%
PARKING GARAGE NUMBER FOUR			
Revenue	467,500	242,965	51.97%
Expense	<u>(409,757)</u>	<u>(135,515)</u>	33.07%
Net Income	<u>57,743</u>	<u>107,450</u>	186.08%
PARKING GARAGE NUMBER SIX			
Revenue	645,000	301,292	46.71%
Expense	<u>(382,404)</u>	<u>(102,909)</u>	26.91%
Net Income	<u>262,596</u>	<u>198,383</u>	75.55%
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(571,221)</u>	<u>(298,856)</u>	52.32%
MERRICK PLACE LEASES			
	<u>567,178</u>	<u>290,419</u>	51.20%
VALET PARKING			
	<u>220,000</u>	<u>56,745</u>	25.79%
PAY-BY-PHONE REVENUE			
	<u>3,600,000</u>	<u>2,271,105</u>	63.09%
TOTAL PARKING SYSTEM			
Operating Revenue	12,946,853	6,659,539	51.44%
Operating Expense	<u>(6,250,333)</u>	<u>(2,356,796)</u>	37.71%
Operating Income	6,696,520	4,302,743	64.25%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	16,374	96.32%
Parking Facilities Projects and Renovations	(2,599,094)	(237,788)	9.15%
Equipment Additions/Repairs/Replacements	(686,110)	(36,898)	5.38%
Debt Service Expense	<u>(937,507)</u>	<u>(645,536)</u>	68.86%
Net Non-Operating Expenses	<u>(4,205,711)</u>	<u>(903,848)</u>	21.49%
Net Income Before Transfers	2,490,809	3,398,895	136.46%
Transfers to General Fund	<u>(6,620,000)</u>	<u>(3,310,000)</u>	50.00%
Net Income	(4,129,191)	\$ <u>88,895</u>	<u>-2.15%</u>
Transfers from Fund Balance	2,837,136		
Prior Year Re-Appropriations	<u>1,292,055</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 4,566,444	\$ 2,283,222	50.00%
Equipment Replacement Charges	3,154,225	1,577,112	50.00%
Florida Gasoline Tax Rebate	-	11,168	0.00%
Aggregate Excess Recoveries	-	7,331	0.00%
Miscellaneous	<u>-</u>	<u>172,441</u>	<u>0.00%</u>
Total Operating Revenues	<u>7,720,669</u>	<u>4,051,274</u>	<u>52.47%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,380,859	1,107,163	46.50%
Other Charges and Expenses	<u>3,202,521</u>	<u>1,007,285</u>	<u>31.45%</u>
Total Central Garage Expenses	<u>5,583,380</u>	<u>2,114,448</u>	<u>37.87%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,946,056</u>	<u>619,049</u>	<u>12.52%</u>
Total Equipment Purchases	<u>4,946,056</u>	<u>619,049</u>	<u>12.52%</u>
Total Operating Expenses	<u>10,529,436</u>	<u>2,733,497</u>	<u>25.96%</u>
Operating Income (Loss)	(2,808,767)	1,317,777	-46.92%
 NON-OPERATING REVENUES			
Interest Earnings	<u>44,000</u>	<u>12,901</u>	<u>29.32%</u>
Net Income (Loss)	(2,764,767)	\$ <u><u>1,330,678</u></u>	<u><u>-48.13%</u></u>
Transfers from Reserves	1,918,861		
Prior Year Re-Appropriations	<u>845,906</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>6,924,112</u>	\$ <u>3,472,405</u>	<u>50.15%</u>
Total Operating Revenues	<u>6,924,112</u>	<u>3,472,405</u>	<u>50.15%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,707,827	736,487	43.12%
Other Charges and Expenses	<u>129,701</u>	<u>33,138</u>	<u>25.55%</u>
Total Maintenance Division	<u>1,837,528</u>	<u>769,625</u>	<u>41.88%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,422,860</u>	<u>1,822,213</u>	<u>33.60%</u>
Total Operating Expenses	<u>7,260,388</u>	<u>2,591,838</u>	<u>35.70%</u>
Operating Income (Loss)	<u>(336,276)</u>	<u>880,567</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>14,000</u>	<u>5,103</u>	<u>36.45%</u>
Net Income (Loss)	(322,276)	885,670	-274.82%
Transfer from General Fund	24,590	-	0.00%
Transfer from General Fund	287,000	143,500	50.00%
Net Income (Loss)	(10,686)	\$ <u><u>1,029,170</u></u>	-9631.01%
Prior Year Re-Appropriations	<u>10,686</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 03-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,900,000	\$ 289,559	15.24%	Nov. '15 rcvd. in Mar. '16.
Trolley Rental	<u>-</u>	<u>16,927</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,900,000</u>	<u>306,486</u>	<u>16.13%</u>	
 OPERATING EXPENSES				
City Public Works Department,				
Transportation Division Expense				
Salaries and Employee Benefits	109,286	77,369	70.79%	
Other Charges and Expenses	<u>1,559,898</u>	<u>542,927</u>	<u>34.81%</u>	
Total	<u>1,669,184</u>	<u>620,296</u>	<u>37.16%</u>	
 Cost of Contractual Services				
Customer Billing and Collection	<u>1,132,674</u>	<u>271,987</u>	<u>24.01%</u>	
Total	<u>1,132,674</u>	<u>271,987</u>	<u>24.01%</u>	
Total Operating Expenses	<u>2,801,858</u>	<u>892,283</u>	<u>31.85%</u>	
Operating Income	<u>(901,858)</u>	<u>(585,797)</u>	<u>-64.95%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	1,908	0.00%	
Grant Revenue	136,725	-	0.00%	
Grant Expense	<u>136,725</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(901,858)	\$ <u>(583,889)</u>	<u>-64.74%</u>	
Transfers from Reserves	449,356			
Prior Year-Reappropriation	<u>452,502</u>			
	\$ <u><u>-</u></u>			