

FORM OF DISCLOSURE LETTER

The undersigned, as lender, proposes to negotiate a loan with the City of Coral Gables, Florida (the "Issuer") to be evidenced by the Issuer's Capital Improvement Refunding Revenue Bond, Taxable Series 2022A (the "Series 2022A Bond") in the principal amount of \$_____ and Issuer's Capital Improvement Refunding Revenue Bond, Taxable Series 2022B (the "Series 2022B Bond", together with the Series 2022A Bond, the "Series 2022 Bonds") in the principal amount of \$_____. . Prior to the award of the Series 2022 Bonds, the following information is hereby furnished to the Issuer:

1. Set forth is an itemized list of the nature and estimated amounts of expenses to be incurred for services rendered to you by TD Bank, N.A. (the "Purchaser") in connection with the issuance of the Series 2022 Bonds (such fees and expenses to be paid by the Purchaser):

Purchaser's legal fees

\$_____

2. (a) No other fee, bonus or other compensation is estimated to be paid by the Purchaser in connection with the issuance of the Series 2022Bonds to any person not regularly employed or retained by the Purchaser (including any "finder" as defined in Section 218.386(1)(a), Florida Statutes), except as specifically enumerated as expenses to be incurred by the Purchaser, as set forth in paragraph (1) above.

(b) No person has entered into an understanding with the Purchaser, or to the knowledge of the Purchaser, with the Issuer, for any paid or promised compensation or valuable consideration, directly or indirectly, expressly or implied, to act solely as an intermediary between the Issuer and the Purchaser or to exercise or attempt to exercise any influence to effect any transaction in the purchase of the Series 2022 Bonds.

3. The amount of the underwriting spread expected to be realized by the Purchaser is \$-0-.

4. The management fee to be charged by the Purchaser is \$-0-.

5. Truth-in-Bonding Statement:

The Series 2022 Bonds are being issued primarily to refund certain outstanding obligations. Unless earlier redeemed, the Series 2022 Bonds are expected to be repaid at the end of approximately _____ years. At a fixed interest rate of _____%, total interest paid over the life of the Series 2022A Bond is \$_____ and at a fixed interest rate of _____%, total interest paid over the life of the Series 2022B Bond is \$_____. Issuance of the Series 2022A Bond will result in maximum of approximately \$_____ of annual revenues of the Issuer not being available to finance other services of the Issuer during the life of the Series 2022A Bond. Issuance of the Series 2022B Bond will result in maximum of approximately \$_____ of annual revenues of the Issuer not being available to finance other services of the Issuer during the life of the Series 2022B Bond.

6. The name and address of the Purchaser is as follows:

TD Bank, N.A.
2307 West Kennedy Boulevard
Tampa, Florida 33609
Attention: Robert W. Catoe, Vice President

IN WITNESS WHEREOF, the undersigned has executed this Disclosure Letter on behalf of the Purchaser this _____ day of March, 2022.

We understand that you do not require any further disclosure from the Purchaser, pursuant to Section 218.385(6) and (2), Florida Statutes, as amended.

Very truly yours,

By: _____
Robert W. Catoe
Vice President