



City of Coral Gables
CITY COMMISSION MEETING
August 28, 2018

ITEM TITLE:

A Resolution authorizing an additional 60 (sixty) days to negotiate a Purchase and Sales Agreement for the City-owned property located at 7350 Coral Way, Miami, Florida.

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

Per Resolution 2018-126, dated April 24, 2018, the City Commission authorized the City Manager to extend negotiations for a period of three months to negotiate with the highest bidders and to bring before the Commission a purchase and sales contract with the highest bidder for the sale of the parcel located at 7350 Coral Way, Miami, FL. The City negotiated with the highest bidder and obtained a back-up from the second highest bidder. The City is currently negotiating with the back-up offer, provided by Albert Tano and Jorge Perez, M.D, and as such, the City is requesting an additional 60 days from this Commission Meeting date, to negotiate and draft a purchase and sales agreement for Commission review and approval.

LEGISLATIVE ACTION:

Date.	Resolution/Ordinance No.	Comments
4/24/2018	Resolution 2018-126	Extension for negotiations
8/27/2017	Resolution 2017-234	Approval to market Lot for sale
9/9/2003	Resolution 2003-169	Interlocal Agreement Approval
2/5/2002	Resolution 30255	Lease Approval

ADVISORY BOARD/COMMITTEE RECOMMENDATION(S):

Date.	Board/Committee	Comments
8/15/18	Budget Advisory Board	Deferred until receipt of 2 nd appraisal
8/1/18	Economic Development Board	Recommended Approval
7/11/18	Property Advisory Board	Recommend sale on condition that proceeds used to acquire land in the City
3/8/17	Property Advisory Board	Recommended sale of the Lot via an RFP

ATTACHMENT(S):
Proposed Resolution