

CITY OF CORAL GABLES

- MEMORANDUM -

**TO:** FRED COUCEYRO, CPRP  
PARKS & RECREATION DIRECTOR

**DATE:** APRIL 15, 2010

**FROM:** DONALD G. NELSON  
FINANCE DIRECTOR



**SUBJECT:** PURCHASE OF PROPERTY  
AT 4650 ALHAMBRA

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In accordance with Division 12 of the Coral Gables Procurement Code, *Purchase, Sale or Lease of Public Property*, the Finance Department hereby submits financial information on the purchase of open space land located at 4650 Alhambra.

The Purchase Price of \$1,000,000 shall be funded from two sources: the Miami-Dade County "*Building Better Communities*" General Obligation Bond program in the approximate amount of \$779,950, plus agreed upon closing costs, and \$220,050 from the Miami-Dade County Resolution Awarding Safe Neighborhoods Parks Discretionary and Land Acquisition Funds which has been awarded for the acquisition of this property.

The Miami-Dade County "*Building Better Communities*" General Obligation Bond program that provides funds for the purchase of public park land was approved by the City Commission on February 14, 2006 by Resolution No. 2006-32. The balance in the allocation of bond funds for Public Parks & Plazas/Land Acquisition project is \$923,518, of which approximately \$779,950 plus agreed upon closing costs will be used for the land purchase.

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. 2006-32**

A RESOLUTION SUPPORTING THE CITY'S PROJECT LIST TO BE FUNDED BY THE COUNTY'S GENERAL OBLIGATION BOND; FURTHER AUTHORIZING THE CITY MANAGER TO EXECUTE THE INDIVIDUAL PROJECT AGREEMENTS BETWEEN THE CITY OF CORAL GABLES AND MIAMI-DADE COUNTY TO RECEIVE FUNDING FOR INDICATED PROJECTS.

**WHEREAS**, on November 2, 2004, Miami-Dade County voters approved a \$2.9 billion "*Building Better Communities*" General Obligation Bond program; and

**WHEREAS**, the municipal component is 10 percent of the total Bond capacity less insurance costs and each municipality was allocated funds based on a formula that reflects 75 percent of the City's population and 25 percent of its tax roll value, as compared to the County as a whole; and

**WHEREAS**, the City of Coral Gables is scheduled to receive \$8,363,000.00 for projects toward enhancement/expansion of public parks and plazas; enhance residential and commercial areas; homeland security and to construct Coral Gables Museum;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA THAT:

**SECTION 1.** The recitals and findings contained in the preamble to this resolution are adopted by reference and incorporated as if fully set forth in this section.

**SECTION 2.** That the executed Agreements will form part of this Resolution.

**SECTION 3.** That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS FOURTEENTH DAY OF FEBRUARY, A.D. 2006


(Moved: Kerdyk /Seconded: Anderson)

(Yeas: Cabrera, Kerdyk, Withers, Anderson, Slesnick)

(Unanimous/ 5-0 Vote)

(Agenda Item H-6)

APPROVED:

  
DONALD D. SLESNICK II  
MAYOR

ATTEST:

  
WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

  
ELIZABETH M. HERNANDEZ  
CITY ATTORNEY