



Facilities Operations & Planning
1535 Levante Avenue, Suite 201
Coral Gables, FL 33146

March 11, 2024

Zeida Sardinias
Asset Manager
City of Coral Gables
405 Biltmore Way
Coral Gables, FL 33134

RE: Parking Lease Agreement for Coral Gables Municipal Lots 42 & 43

Dear Ms. Sardinias:

In keeping with the automatic renewal provision of the Lease Agreement (Section 2.1), the University of Miami wishes to renew the agreement for utilization of Coral Gables Municipal Lots 42 & 43.

In accordance with lease provisions, the annual parking lot rent will be Seventy-Six Thousand Two Hundred Eighty-Two and 56/100 dollars (\$76,282.56), payable in equal monthly installments of Six Thousand Three Hundred Fifty-Six and 88/100 dollars (\$6,356.88) payable to the City of Coral Gables. The renewal period will be effective for the period of September 1, 2024 through August 31, 2025.

Should you have any questions, please contact Robert Murphy with the University of Miami Real Estate office directly at 305-284-4707, or by email at r.murphy@miami.edu.

Best Regards,

Jessica Brumley

Jessica Brumley
Vice President, Facilities Operations & Planning

RJM

cc: Alicia Corral, Director, Campus Planning
Kevin Kinney, City of Coral Gables
Robert J. Murphy, Manager, Real Estate
Robert W. Vale, Asst. General Counsel

Signature: *Robert Murphy*

Email: r.murphy@miami.edu







FOR YOUR EXECUTION - City of Coral Gables - UM 2024 Renewal Letter Regarding Lease Agreement with Coral Gables for Municipal Lots 42 & 43

Final Audit Report

2024-03-11

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