



City of Coral Gables
CITY COMMISSION MEETING
JULY 9, 2024

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2023-2024 ANNUAL BUDGET TO RECOGNIZE AS REVENUE \$1,425,000 FROM GENERAL FUND, FUND BALANCE AND TO APPROPRIATE \$1,425,000 TOWARDS THE FRATERNAL ORDER OF POLICE, CORAL GABLES LODGE NUMBER 7, UNION CONTRACT EXPENDITURES.

BRIEF HISTORY:

On June 11, 2024, the Commission authorized a resolution ratifying the Collective Bargaining Agreement between the City of Coral Gables and the Fraternal Order of Police, Coral Gables Lodge Number 7, for the period of October 1, 2023, through September 30, 2025.

An amendment to the Fiscal Year 2023-2024 Annual Budget is required to recognize the \$1,425,000 of fund balance set aside during the close of FY 23 for anticipated expenditures resulting from a successful FOP union contract, and to appropriate such funds to be used towards funding the union contract in FY24.

ATTACHMENT(S):

1. Proposed Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
1.	\$1,425,000		General Fund
2.			
Total:	\$1,425,000		

Fiscal Impact:

These funds were specifically set aside to be used to fund a portion of the FOP Union Contract. As a contract was ratified and accepted, these funds must be appropriated to cover a portion of the costs in FY24.