

SECOND AMENDMENT TO RETAIL LEASE AGREEMENT

This **SECOND AMENDMENT TO RETAIL LEASE AGREEMENT** (this "Amendment") is entered into as of this _____ day of January, 2016, by and between **CITY OF CORAL GABLES**, a Florida municipal corporation ("Landlord") and **SUPERCUTS CORPORATE SHOPS, INC.**, a Delaware corporation ("Tenant"). Landlord and Tenant are herein collectively referred to as the "Parties".

- A. Pursuant to the Lease, Landlord has leased to Tenant and Tenant has leased from Landlord approximately 2,250 square feet of retail space (the "Premises") located at 292 Miracle Mile, Coral Gables, Florida, all as more particularly described in the Lease.
- B. Landlord and Tenant are parties to that certain lease dated February 4, 2011, as amended from time to time (collectively, the "Lease").
- C. Landlord and Tenant desire to amend the Lease to alter and add certain provisions thereof on the terms and conditions hereinafter set forth.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant agree as follows:

- 1. Month-to-Month Term; Base Rent. The term of the Lease is hereby extended on a month-to-month basis commencing on February 1, 2016. From and after February 1, 2016, such month-to-month tenancy shall be terminable on thirty (30) days advance written notice by either party to the other. Base Rent shall be \$8,437.50 per month during such month-to-month tenancy.
- 2. Lease in Full Force; Ratification. Except for those provisions which are inconsistent with this Amendment and those terms, covenants and conditions for which performance has heretofore been completed, all other terms, covenants and conditions of the Lease shall remain unmodified and in full force and effect and Landlord and Tenant hereby ratify the Lease, as amended hereby.
- 3. Counterparts. This Amendment may be executed in any number of counterparts, each of which, when executed and delivered, shall be an original, but such counterparts shall together constitute one and the same instrument.

IN WITNESS WHEREOF, this Amendment is executed as of the date first written above.


LANDLORD:

CITY OF CORAL GABLES,
a Florida municipal corporation

By: _____
Name: _____
Its: _____

TENANT:

SUPERCUTS CORPORATE SHOPS, INC.,
a Delaware corporation

By:  _____
Name: Bruce Robinson
Its: Vice President