



City of Coral Gables
CITY COMMISSION MEETING
July 9, 2019

ITEM TITLE:

Resolution. A Resolution of the City Commission to allow release of Restrictive Covenants and Encroachment Agreements for Lots 1-21 of Block 3, Revised Plat of Coral Gables Industrial Section, as recorded in Plat Book 28, Page 22 of the Public Records of Miami-Dade County, Florida

BRIEF HISTORY:

Mario Garcia-Serra is requesting, on behalf of the property owner, Baptist Health South Florida, Inc, that the City of Coral Gables release the existing Restrictive Covenants and Encroachment Agreement for Lots 1-21 of Block 3, Revised Plat of Coral Gables Industrial Section, according to the plat thereof, as recorded in Plat Book 28, at Page 22 of the Public Records of Miami-Dade County, Florida.

The Owner intends to demolish the existing building on the Property, as well as to subdivide the Property into two parts, retain and redevelop one part, and convey out the other part for redevelopment in conformance with all ordinances of the City.

The Owner agrees to demolish the existing building on the Property within ninety (90) days of the vacation of the building by all tenants and no later than six (6) months after the execution of this Release by all necessary parties. An extension of these timeframes may be granted by the City Manager at his discretion.

The Owner agrees to provide the City a surety bond, or other form of security deemed acceptable by the City, in the amount to be determined, covering the estimated maximum cost of the demolition of the existing building on the Property.

In the event that Owner fails to demolish the existing building on the Property within the timeframe provided above, as may be extended by the City Manager, the City is hereby authorized by Owner to enter upon the Property and to demolish the building, with the costs of such demolition being covered by the security instrument provided for above for such purpose.

EXHIBIT(S):

- A. Draft Resolution
- B. Draft Release Agreement.