

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-153

A RESOLUTION OF THE CITY COMMISSION DIRECTING CITY STAFF TO REALLOCATE FUNDS IN THE AMOUNT OF \$ 4,376,442 FROM THE PHILLIPS PARK PROJECT TO THE CITY HALL COMPLEX PROJECT AND AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2024-2025 ANNUAL BUDGET TO RECOGNIZE \$364,396 OF UNAPPROPRIATED PARKS IMPACT FEES AS REVENUE AND APPROPRIATE THE FUNDS TO BE USED TOWARDS THE PHILLIPS PARK PROJECT AND AMEND THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEARS 2025 TO 2029 TO REFLECT THESE CHANGES

WHEREAS, the Capital Improvement Program for Fiscal Years 2025 to 2029 includes \$9,497,709 total funding towards the Phillips Park Project and \$4,376,442 of such funding is unrestricted and unencumbered; and

WHEREAS, the City Commission has identified an immediate need to address the City Hall Complex Project; and

WHEREAS, the City Commission wishes to reallocate funding previously allocated toward the renovations at Phillips Park towards the City Hall Complex Project; and

WHEREAS, the City Commission wishes to appropriate \$364,396 of unappropriated Parks Impact Fee revenue to be used towards the Phillips Park Project; and

WHEREAS, an amendment to the Fiscal Year 2024-2025 Annual Budget is necessary to recognize the Park Impact Fees collected as revenue and appropriate the funds to be used towards the Phillips Park Project;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “**WHEREAS**” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission directs City staff to reallocate \$4,376,442 of funding from the Phillips Park Project to the City Hall Complex Project and to amend the Capital Improvement Program for Fiscal Years 2025 to 2029 accordingly.

SECTION 3. That the City Commission authorizes an amendment to the Fiscal Year 2024-2025 Annual Budget to recognize \$364,396 collected in Park Impact Fees as revenue, to appropriate such funds to be used towards the Phillips Park Project, and to amend the Capital Improvement Program for Fiscal Years 2025 to 2029 accordingly.

SECTION 4. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTIETH DAY OF MAY, A.D., 2025.

(Moved: Lara / Seconded: Anderson)

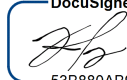
(Yeas: Anderson, Fernandez, Lara, Lago)

(Nays; Castro)

(Majority: (4-1) Vote)

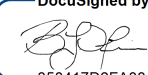
(Agenda Item: F-2)

APPROVED:

DocuSigned by:

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VINCE LAGO
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ATTEST:

DocuSigned by:

358417D2FA884FF...
BILLY Y. URQUIA
CITY CLERK

DocuSigned by:

9A595ED64D304E8...
CRISTINA M. SUÁREZ
CITY ATTORNEY

