



**City of Coral Gables
CITY COMMISSION MEETING
March 23, 2010**

ITEM TITLE:

Retirement Board Meeting of February 11, 2010

SUMMARY OF MEETING:

1. Roll call.
2. The Board approved the meeting minutes for January 20, 2010.
3. The Board approved the Executive Summary minutes for January 20, 2010.
4. The Board Attorney Alan Greenfield updated the Board on current pending items.
5. The Administrative Manager's Report was reviewed and accepted.
6. The Board approved the following applications for DROP and Buy Back of Other Employer Service Time:

DROP application of Dale Owens of the Police Department. Effective date February 1, 2010.

DROP application of Mario Rimart of the Fire Department. Effective date February 1, 2010.

Buy Back of Other Public Employer Service:

Application of Michael Daniels of the Police Department requesting to buy back 426 days (1 year, 2 months) of Other Public Employer Service Time with Miami Dade County Public Schools (FRS).

Application of Bryan Millares of the Fire Department requesting to buy back 836 days (2 years, 3 months) of Other Public Employer Service Time with Georgetown Fire District; 367 days (1 year, 1 month) of Other Public Employer Service Time with Woodside Fire Protection District and 182 days (6 months) of Other Public Employer Service Time with Lauderdale Lakes Fire Rescue for a total of 1,414 days (3 years, 10 months and 14 days).
7. The Board approved the annual disability review of George Brown.
8. Investment Issues were discussed. David Bunzel from Aletheia Research and Management, one of the fund's equity managers, made a presentation to the Board on how the portfolio is performing for the fund.
9. Old Business was discussed.
10. New Business was discussed.

Set next meeting date for Thursday, March 11, 2010 at 8:00 a.m. in the Youth Center Auditorium.

ATTACHMENT(S):

1. Retirement Board meeting minutes of February 11, 2010

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