

**City of Coral Gables
Old Cutler Bay Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2023**

Units	134.00
Assessment Per Unit	\$ 4,391.22
REVENUE	
Gross Special Assessment	\$ 588,423.48
Statutory Discount (4%)	\$ (23,536.94)
County Collection Costs (1.5%)	\$ (8,826.35)
Misc. Income (Gate Passes)	-
Net Special Assessment Revenues	\$ 556,060.19
REVENUE TOTAL	\$ 556,060.19

EXPENSE	
Overhead/Direct Management	\$ 26,479.06
City Staff Support	\$ 3,670.23
Security Services	\$ 502,500.00
Utilities	
Electric/Telephone	\$ 2,500.00
Water & Sewer	\$ 5,000.00
Building Repair & Maintenance	\$ 2,500.00
Landscaping	\$ 5,000.00
Facility & Gate Management	\$ 7,000.00
Legal/Advertising/Elections	\$ 1,000.00
Custodial & Pest Control	\$ 2,400.00
Printing & Mailing	\$ 300.00
Facility Upgrade/Reserve	\$ 2,500.00
Contingency	\$ 500.00
EXPENSE TOTAL	\$ 561,349.29

SURPLUS/(DEFICIT)	\$ (5,289.10)
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NOTE: Deficit will be funded with excess reserves