

CITY OF CORAL GABLES

ORDINANCE NO. 2015-__

AN ORDINANCE AMENDING CHAPTER 50 OF THE “CODE OF THE CITY OF CORAL GABLES,” ENTITLED “PENSIONS”; AMENDING SECTION 50-29, CITY CONTRIBUTIONS; AND PROVIDING FOR REPEALER, CODIFICATION, AND AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. Section 50-29 of the “Code of the City of Coral Gables” pertaining to “Pensions” is hereby amended to read as follows:

Sec. 50-29. City contributions.

The city guarantees to make such contributions that are required by state law as determined by the actuary employed for the system in accordance with section 50-124 in his state-accepted actuary report.

* * *

(e) Notwithstanding the cost-sharing provisions of subsection (a) of this section, participants in the bargaining unit represented by Teamsters Local Union 769 shall contribute 17% of total earnings effective September 30, 2013 until September 30, 2014 and shall contribute 15% of total earnings effective September 30, 2014, until September 30, ~~2015~~2016. Effective October 1, ~~2015~~ 2016, participants in the bargaining unit represented by Teamsters Local Union 769 shall contribute in accordance with the cost-sharing provisions of subsection (a) of this section and section 50-34. Notwithstanding the cost-sharing provisions of subsection (b) of this section, excluded employees shall contribute 15% of total earnings to the system effective September 30, 2013 until September 30, 2014. Effective October 1, 2014, excluded employees shall contribute in accordance with the cost-sharing provisions of subsection (b) of this section and section 50-34.

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SECTION 2. That all sections or parts of sections of the City Code of the City of Coral Gables, all ordinances or parts of ordinances and all laws of the City of Coral Gables in conflict herewith, shall be and they are hereby repealed insofar as there is a conflict or inconsistency.

SECTION 3. It is the intention of the Commission of the City of Coral Gables, Florida, that the provisions of this Ordinance shall become and be made a part of the City of Coral Gables Code of Ordinances; and that the sections of this ordinance may be renumbered or relettered to accomplish such intention, and the word "ordinance" may be changed to "section", "article", or such other appropriate word or phrase in order to accomplish such intentions.

SECTION 4. This Ordinance shall become effective upon adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, A.D., 2015.

(Moved:

APPROVED:

JIM CASON
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ATTEST:

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY