SUMMARY NOTICE OF SALE

\$[32,000,000]* CITY OF CORAL GABLES, FLORIDA CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2021B DATED: APRIL 20, 2021

Electronic proposals for the purchase of the Capital Improvement Revenue and Refunding Bonds, Series 2021B Bonds will be received on behalf of the City of Coral Gables, Florida (the "City") via IHS Markit's PARITY/BiDCOMP Competitive Bidding System ("PARITY") in the manner described in the Official Notice of Sale on Tuesday, May 4, 2021, until 11:00 A.M., Eastern Time (according to the time posted by PARITY), or on such other date and time as may be established by the City Mayor or his designee and communicated through TM3 News Service (www.TM3.com) not less than 18 hours prior to the time the bids are to be received.

Copies of the Preliminary Official Statement and the Official Notice of Sale may be obtained when available electronically at www.munios.com or from the Financial Advisor to the City, PFM Financial Advisors LLC, 300 S. Orange Avenue, Suite 1170, Orlando, Florida 32801, telephone 407-406-5760.

CITY OF CORAL GABLES, FLORIDA

Raúl Valdés-Fauli, City Mayor

*Preliminary, subject to change.