

CORAL GABLES

THE CITY BEAUTIFUL

Economic Development Board Meeting Meeting Minutes

Wednesday | June 1, 2022 | 8:00 a.m.

Location: Zoom and Police and Fire Headquarters (PFHQ), Community Meeting Room A
2151 Salzedo Street, Coral Gables, FL 33134

EDB MEMBERS	J	F	M	A	M	J	J	A	S	O	N	D	APPOINTING ENTITY
	'22	'22	'22	'22	'22	'22	'22	'22	'22	'22	'22	'22	
Julio Grabiél	E	P	P	X	A	P							Mayor Vince Lago
Olga Ramudo, Chair	P	P	P	X	P	P							Vice Mayor Michael Mena
Stuart McGregor	P	P	E	X	P	E							Commissioner Kirk R. Menendez
Tania Cruz- Gimenez	P	P	P	X	E	A							Commissioner Rhonda Anderson
Mary Snow	P	P	E	X	P	E							Commissioner Jorge Fors, Jr.
Barbara Perez	P	P	P	X	P	P							City Manager Peter Iglesias
Thad Adams	E	P	P	X	E	P							Chamber of Commerce

A=Absent E=Excused Absence P=Present X=No Meeting Ph=Present by Phone Z=Zoom - =Former Board Member

Staff and Guests:

Julian H. Perez, AICP, CFM, Director, Economic Development Department
 Belkys Perez, Assistant Director, Economic Development Department
 Francesca Valdes, Business Development Coordinator, Economic Development Department
 Yenis Gomez, Administrative Assistant, Economic Development Department
 Gloria Serrano, Office Assistant, Economic Development Department

Chairwoman Ms. Olga Ramudo brought the meeting to order at 8:11 a.m.

1. Review and approval of May 4, 2022, Economic Development Board Meeting Minutes. Mr. Adams made a motion to approve the meeting minutes and Mr. Grabiél seconded the motion, which passed unanimously. There was no discussion regarding the minutes.

2. Excuse Ms. Tania Cruz-Gimenez's absence from May 4, 2022
Mr. Grabiél made a motion to excuse Ms. Cruz-Gimenez's absence from the May 4, 2022 meeting. Mr. Adams seconded the motion, which passed unanimously. There was no discussion regarding the absences.

3. Excuse Board member absences

Mr. Grabiell made a motion to excuse today's absence for Ms. Snow and Mr. McGregor. Mr. Adams seconded the motion, which passed unanimously. There was no discussion regarding the absences.

4. BID Recertification

Mr. Perez informed the Board that the Business Improvement District (BID) is currently going through their recertification. Yesterday, May 31, 2022, the City Commission approved a resolution directing staff to cast a vote in favor of the continued existence of the BID for all City-owned properties existing within the BID.

A motion was made by Mr. Grabiell in support of the recertification of the Business Improvement District (BID). The motion was seconded by Mr. Adams and approved unanimously.

5. Economic Study/Incentives Update

Mr. Perez updated the Board on the Economic Study. The consultant is close to finalizing the data collection and analysis phase of the study. The next step will be to have a Stakeholder Roundtable discussion. Mr. Perez has contacted some Board members to invite them to participate in the discussion on June 23, 2022, from 1 to 3 p.m.

Additionally, Mr. Perez informed the Board that all potential incentives will be reviewed. However, he stated that there may be a motion needed to ask the City Commission to direct staff to compile an analysis on incentives.

6. Business Tax License Report

Ms. Valdes updated Board members on the new and upcoming businesses in Coral Gables. Currently, the retail vacancy rate is 8.1% on Miracle Mile, 5.7% for the Business Improvement District and 1.9% Citywide.

7. Open Discussion

Mr. Adams informed the Board that the Coral Gables Chamber of Commerce has retained a consultant to perform a five-year plan. It's important they work together with the City to have the right amount of input. Additionally, the timing presents a great opportunity for the Chamber and the City to collaborate on a new plan on how to synergistically increase the delivery of their services.

There being no further discussion, the meeting was adjourned at 8:46 a.m.

Respectfully submitted,
Yenesis Gomez, Administrative Assistant, Economic Development Department.