

City of Coral Gables CITY COMMISSION MEETING May 7, 2024

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES, FLORIDA, URGING GOVERNOR DESANTIS TO SIGN SENATE BILL 770 INTO LAW. (SPONSORED BY VICE MAYOR ANDERSON)

BRIEF HISTORY:

The Florida Legislature enacted Section 163.08 of the Florida Statutes in May of 2010. The Statute permits people to fund qualifying Property Assessed Clean Energy (Pace) projects through non-ad valorem property assessments. The Florida Legislature has passed Senate Bill 770, which would amend Section 163.08. This Amendment would expand the types of projects that qualify under the program, permit local governments to implement local PACE programs under certain conditions, and regulates third party program administrators, program financing, solicitation, advertising, and reporting and auditing requirements.

ATTACHMENT(S):

1. Draft Resolution