

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2018-2019 ANNUAL BUDGET TO TRANSFER FROM FUND BALANCE POLICE, FIRE AND PARK IMPACT FEES, AND TO APPROPRIATE THE POLICE AND FIRE FUNDS FOR THE CONSTRUCTION OF THE NEW PUBLIC SAFETY BUILDING, AND THE PARK FUNDS FOR THE PONCE CIRCLE PARK PROJECT.

WHEREAS, In order to meet the funding needs of the recently finalized construction contract for the New Public Safety Building, staff is recommending the utilization of available Police and Fire Impact Fees; and

WHEREAS, The transfer amount is \$711,006 from Police Impact Fee balance and \$399,222 from Fire Impact Fee balance for a total of \$1,110,228; and

WHEREAS, In order to meet the funding needs of the Ponce Circle Park project, staff is recommending the utilization of available Park Impact Fees; and

WHEREAS, The amount is \$1,000,000 from Park Impact Fee balance; and

WHEREAS, An amendment to the Fiscal Year 2018-2019 annual budget is required to transfer from fund balance Police, Fire and Park Impact Fees in the amount of \$2,110,228, and to appropriate such funds to for the construction of the New Public Safety Building and for the Ponce Circle Park project.

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. The City Commission does hereby authorize an amendment to the Fiscal Year 2018-2019 annual budget to transfer from fund balance Police, Fire and Park Impact Fees in the amount of \$2,110,228, and to appropriate such funds to for the construction of the New Public Safety Building and the Ponce Circle Park project.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SECOND DAY OF JANUARY A.D., 2019

RAUL VALDES-FAULI
MAYOR

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

MIRAM SOLER RAMOS
CITY ATTORNEY