

CORAL GABLES INSURANCE ADVISORY COMMITTEE

Minutes of March 20, 2014

2801 Salzedo Street – Human Resources Conference Room

Coral Gables, Florida

MEMBERS	O	N	D	J	F	M	A	M	J	J	A	S	APPOINTED BY
	13	13	13	14	14	14	14	14	14	14	14	14	

Jaime Pozo	-	-	-	-	-	A							
Roger Serola	-	-	-	-	-	P							
Jose Soto	-	-	-	-	-	P							
Ruben Acosta	-	-	-	-	-	P							

Mayor Jim Cason

Vice-Mayor William H. Kerdyk, .

Commissioner Pat Keon

Commissioner Vincent Lago

Commissioner Frank Quesada

A = Absent

E = Excused Absence

P = Present

- = No meeting

STAFF:

Elsa Jaramillo-Velez, Human Resources Director

Cindy Ducuara, Personnel/Benefits Specialist

CONSULTANT:

Robert J. Shafer, Robert J. Shafer & Associates, Inc.

RECORDING SECRETARY:

Meralva Asensio, Administrative Assistant

The meeting was called to order by the Chair, Roger Serola at approximately 9:29 a.m. A quorum was reached.

The following represents a summary of the items discussed during the Committee meeting.

I. WELCOME & OPENING ANNOUNCEMENTS

None

II. BOARD ITEMS/CITY COMMISSION UPDATES/CITY PROJECT UPDATES

No items presented.

III. PRESENTATION BY ROBERT J. SHAFER REGARDING HUMANA, FLORIDA COMBINED LIFE AND STANDARD LIFE INSURANCE.

Mr. Robert J. Shafer, Insurance Consultant, presented his analysis and findings to the Insurance Advisory Committee in detail. The initial renewal presentation from Humana was 11.29%. After negotiation by Mr. Shafer the revised renewal is 7.03%. The current trend level of Humana is at 8.4% which is the lowest in the market. There was a

reduction in retention costs as well. Mr. Shafter recommends that the Insurance Advisory Committee accept the 7.03% renewal offer from Humana.

A motion was made by Mr. Roger Serola and seconded by Mr. Ruben Acosta to recommend to the City Manager that the City approve the recommendation of the renewal. The motion passed by voice vote.

Mr. Shafer also discussed the renewal offer from Florida Combined Dental plan will remain the same with no rate change. The Standard Life Insurance will have no plan or rate change and is offering a 2 year rate guarantee. Mr. Shafer recommends that since we are not going out to RFP and there is no rate change the two programs should be accepted.

Mr. Soto inquired about the Vision plan and Mr. Shafer informed the committee that the vision plan inside the Humana program will have no rate change. Mr. Shafer recommends that the committee accepts the renewal with Florida Combined, Standard Life and the Humana Vision plan. Mr. Shafer recommended that the renewals for Florida Combined, The Standard, and Humana Vision plan be accepted.

A motion was made by Mr. Ruben Acosta and seconded by Mr. Roger Serola to recommend to the City Manager that the City approve the recommendation of the renewals. The motion passed by voice vote.

IV. OLD BUSINESS

None

V. NEW BUSINESS

None

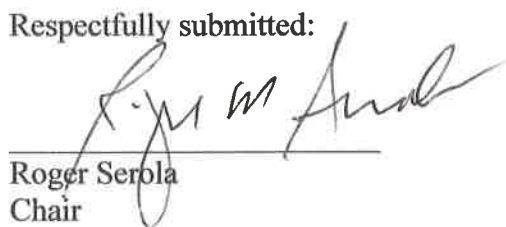
VI. NEXT MEETING DATE

The next meeting of the Committee is scheduled for Tuesday, March 25, 2014 at 8:30 am.

VII. ADJOURNMENT

The meeting was adjourned at approximately 9:43 a.m.

Respectfully submitted:


Roger Serola
Chair


Elsa Jaramillo-Velez
Human Resources Director