

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2019-

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE AND EXECUTE A ONE-TIME GRANT, IN AN AMOUNT NOT TO EXCEED ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$150,000), TO THE BUSINESS IMPROVEMENT DISTRICT OF CORAL GABLES TO BE UTILIZED ON AN INCREMENTAL AND REIMBURSABLE BASIS FOR HOLIDAY DECORATIONS FOR MIRACLE MILE THAT HAVE BEEN PRE-APPROVED BY THE CITY.

WHEREAS, the City of Coral Gables and the Business Improvement District agree that Miracle Mile is in need of holiday decorations; and

WHEREAS, the decorations would create a holiday atmosphere that amplifies the shopping experience on Miracle Mile and encourage residents and visitors to shop, stroll and dine; and

WHEREAS, the BID entered into a three-year agreement with a vendor for holiday decorations; and

WHEREAS, the City has agreed to pay the BID 50% of the cost of the decorations, an amount not to exceed \$50,000 per year for a total of \$150,000 in three year; and

WHEREAS, funding for each of the next three years (FY20-FY22) will be made up of \$40,000 (annually) from Community Recreation Department's Holiday Building Decorations allocation and \$10,000 (for FY20 only) from Economic Development's marketing allocation; and

WHEREAS, for FY21 & FY22 the Economic Development Department will receive a temporary two-year increase in its total budget allocation (\$10,000 each of two years) to cover the balance to satisfy the last two years of the contract; and

WHEREAS, the City would establish a one-time grant to be funded through the General Fund budget for the next three years (FY20-FY22), contingent on a BID match of \$150,000, to support the holiday decorations program on Miracle Mile;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to provide a one-time grant not to exceed one hundred fifty thousand dollars (\$150,000) to support holiday decorations on Miracle Mile, utilizing the funds on an incremental and reimbursable basis.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWELFTH DAY OF NOVEMBER, A.D., 2019.

(Moved: / Seconded:)

(Yeas: / Nays:)

(Vote:)

(Agenda Item:)

APPROVED:

RAÚL VALDÉS-FAULI
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

BILLY Y. URQUIA
CITY CLERK

MIRIAM SOLER RAMOS
CITY ATTORNEY