



**City of Coral Gables
CITY COMMISSION MEETING
September 27, 2016**

ITEM TITLE:

A resolution adopting the Capital Improvement Program for the five fiscal years from 2017 to 2021.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On an annual basis, the City Manager prepares and submits to the City Commission a Five-Year Capital Improvement Plan (CIP) for the upcoming fiscal year (2017) and the four subsequent fiscal years (2018-2021). The CIP is a comprehensive Plan that addresses short term and long term regulatory, structural, maintenance, quality of life and beautification needs.

The projects included in the 2017-2021 CIP have an estimated aggregate cost of \$201,838,915. This cost is made up of prior years' expenditures of \$46,718,866, prior year available balance forward of \$64,049,099, Fiscal Year 2017 committed funding of \$18,669,835 and Fiscal Years 2018 to 2021 projected funding of \$72,401,115.

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- 1) Resolution adopting the Five-Year Capital Improvement Plan
- 2) Five Year Capital Improvement Plan for Fiscal Years 2017-2021