

**City of Coral Gables  
Banyan Drive Security Guard Special Taxing District  
Proposed Budget  
Fiscal Year 2023**

Units	49.00
Assessment Per Unit	\$ 4,700.00
<b>REVENUE</b>	
Gross Special Assessment	\$ 230,300.00
Statutory Discount (4%)	\$ (9,212.00)
County Collection Costs (1.5%)	\$ (3,454.50)
Prior Year Adjustments (If Any)	-
Net Special Assessment Revenues	\$ 217,633.50
<b>REVENUE TOTAL</b>	<b>\$ 217,633.50</b>

<b>EXPENSE</b>	
Overhead/Direct Management	\$ 10,363.50
City Staff Support	\$ 1,876.20
Security Services	\$ 242,000.00
Electrical Services	\$ 2,500.00
Water & Sewer Services	\$ 3,500.00
Facility & Gate Management	\$ 1,200.00
Building Repair & Maintenance	\$ 1,200.00
Legal/Advertising/Elections	\$ 1,000.00
Landscaping	\$ 7,500.00
Custodial & Pest Control	\$ 1,500.00
Printing & Mailing	\$ 300.00
Facility Upgrade/Reserves	\$ 1,000.00
Contingency	\$ 1,000.00
<b>EXPENSE TOTAL</b>	<b>\$ 274,939.70</b>

<b>Surplus/(Deficit)</b>	<b>\$ (57,306.20)</b>
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**NOTE:** Deficit due to timing of construction and inception of normal operations.  
Will be reconciled with final construction costs in 2024 Budget