



City of Coral Gables
CITY COMMISSION MEETING
May 5, 2026

ITEM TITLE:

Resolution.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA AUTHORIZING FUNDING IN THE ADDITIONAL AMOUNT OF \$100,000.00. TO THE CORAL GABLES CINEMATEQUE FOR THE EXPANSION OF THE CORAL GABLES ART CINEMA AT THE CITY-OWNED PROPERTY 240-260 ARAGON AVENUE, CORAL GABLES, FLORIDA, WITH CERTAIN CONDITIONS

(SPONSORED BY MAYOR LAGO)

BRIEF HISTORY:

The proposed resolution authorizes funding in an additional amount of \$100,000.00 toward the expansion of the Coral Gables Art Cinema at the City-owned property located at 240-260 Aragon Avenue. The City Commission previously authorized \$350,000.00 toward the expansion pursuant to Resolution No. 2019-164. Consistent with that resolution, the additional funding is subject to the Cinema raising the remaining capital necessary for the buildout which will be managed by the City, as well as an amendment to the lease.

ATTACHMENT(S): Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
1.			TBD
Total:			
Fiscal Impact: \$100,000.00			