

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2022-_____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO NEGOTIATE PURCHASE AND SALE AGREEMENTS FOR THE SALE OF TRANSFER OF DEVELOPMENT RIGHTS (“TDRS”) CURRENTLY AVAILABLE FROM 280-286 CORAL WAY (THE MIRACLE THEATER), AND DIRECTING THAT ALL PROCEEDS BE PLACED IN THE CITY’S HISTORIC BUILDING FUND

WHEREAS, the City owns the Miracle Theater, located at 280 Coral Way (the “Theater”), and the abutting building to the west, located at 286 Coral Way (the “Building”); and

WHEREAS, the Theater was built between 1947 and 1948 and was designated a local historic landmark in 1995; and

WHEREAS, the Building was built in 1947 and this commercial building was amongst the first wave of buildings built when the heart of the downtown moved to Miracle Mile, it was designated a historic local landmark in 2022; and

WHEREAS, the City Commission believes it is in the best interest of the City to sell the TDRs available from the site so that the proceeds from the sale(s) may be used to fund restoration of City-owned historic buildings; and

WHEREAS, the City Commission wishes that the proceeds from the sale of the TDRs be placed in the City’s already-established Historic Building Fund.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager and City Attorney to negotiate Purchase and Sale Agreements for the sale of TDRs currently available from the Theater and the Building and directs that all proceeds be placed in the City’s Historic Building Fund.

SECTION 3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS _____ DAY OF _____, A.D., 2022.

(Moved: / Seconded:)
(Yeas: / Nays:)
(Vote:)
(Agenda Item:)

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

BILLY URQUIA
CITY CLERK

MIRIAM SOLER RAMOS
CITY ATTORNEY