



City of Coral Gables
CITY COMMISSION MEETING
September 25, 2025

ITEM TITLE:

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2025.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2025 the City Manager distributed the City’s Fiscal Year 2025-2026 Annual Operating Budget Estimate in the amount of \$312,552,038 to the City Commission. A Workshop was held on July 2, 2025 to present the budget estimate to the City Commission and answer any questions or concerns. The budget that is being presented at the September 12, 2025 hearing is \$313,573,494; an increase of \$1,021,456. Attached to this agenda item is a document that details the \$1,021,456 difference between the two budget versions. These changes will be presented and discussed at the September 12, 2025 budget hearing. There is no change in the budget estimate which will be presented at the September 25, 2025 budget hearing.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/2/25	Resolution No. 2025-265	Adoption of a Tentative Millage Rate
9/12/25	Ordinance No. 2025-xxx	Passed on First Reading

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20-8/24/2025	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- Summary of Budget Changes & Supporting Schedules
- Ordinance adopting the Annual Budget
- Resolution 2025-265 Adoption of a Tentative Millage Rate