



City of Coral Gables
CITY COMMISSION MEETING
March 27, 2018

ITEM TITLE:

A Resolution accepting the Comprehensive Annual Financial Report, Compliance Reports, and Management Letter, for the fiscal year ended September 30, 2017 by RSM US LLP, Certified Public Accountants. (*Financial Statements and Reports are in draft form until receipt of the audited Financial Statements of the City of Coral Gables Retirement System.*)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

The City's external auditing firm of RSM US, LLP is in the process of completing the audit of the City's Comprehensive Annual Financial Report, Compliance Reports and Management Letter for the Fiscal Year ended September 30, 2017.

Attached to this agenda are the draft financial statements and reports which are not expected to change. The draft financials were presented to the Budget/Audit Advisory Board on March 21, 2018 by the external auditors and all of their questions were addressed.

It is expected that the reports will be finalized and issued prior to the Commission meeting date and the bound copies would be provided at that time.

ATTACHMENT(S):

1. Resolution
2. Draft Comprehensive Annual Financial Report
3. Draft Management Letter
4. Draft Compliance Report