

The City of Coral Gables

Coverage Comparison	2007-2008 Primary	2007-2008 Excess		2008-2009 Primary	2008-2009 Excess
Values	Lexington Insurance Co A ++ XV	Landmark American Ins Co A X		Lexington Insurance Co A ++ XV	Landmark American Ins Co A X
Building & Contents	\$135,832,511	\$135,832,511		\$140,350,318	\$140,350,318
Time Element	\$5,285,000	\$5,285,000		\$5,285,000	\$5,285,000
EDP	\$15,867,254	\$15,867,254		\$15,867,254	\$15,867,254
EDP Extra Expense	\$2,000,000	\$2,000,000		\$2,000,000	\$2,000,000
Auto & Mobile Equipment	\$31,665,764	\$31,665,764		\$31,665,764	\$31,665,764
Accounts Receivable	\$7,400,000	\$7,400,000		\$7,400,000	\$7,400,000
Valuable Papers & Records	\$500,000	\$500,000		\$500,000	\$500,000
Fine Arts	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000
Total Values	\$199,550,529	\$199,550,529		\$204,068,336	\$204,068,336
Values Per Clients Spread Sheet	\$199,550,529	\$199,550,529		\$204,068,336	\$204,068,336
Policy Limit	\$15,000,000	\$184,550,529	1A&B	\$15,000,000	\$189,068,336
			2A&B	\$20,000,000	\$184,068,336
			3A&B	\$25,000,000	\$179,068,336
			3D&3B	\$25,000,000 \$50K deduc except wind	
Premium	\$1,013,081	\$95,437		\$775,000	\$79,500
				\$840,000	\$74,750
				\$875,000	\$69,500
				\$880,000	
TRIA	\$30,392	\$10,000		\$23,250	\$795
	TRIA WAS NOT PURCHASED 07-08			\$25,200	\$745
				\$26,250	\$695
				\$26,400	
Florida Hurricane Cat Fund 1%	\$10,435	\$1,054		\$7,983	\$803
				\$8,652	\$755
				\$9,013	\$702
				\$9,064	
EMPAT State Taxes Mandatory	\$4	\$4		\$4	\$4
Aon Management Fee	\$75,000	Shown on primary		\$75,000	Shown on primary
Total Premium with TRIA	\$1,128,912	\$106,495	1A&B	\$881,237	\$81,102
			2A&B	\$948,856	\$76,254
Premium without TRIA as purchased 07-08	\$1,098,520	\$96,495	3A&B	\$985,267	\$70,901
				\$990,468	
Minimum Earned Premium	35% Minimum Earned Premium	25% Minimum Earned Premium		35% Minimum Earned Premium	25% Minimum Earned Premium
See Premium & Rate Comparison attached					

Terms & Conditions					
Covered Perils		All Risks of direct physical loss or damage including Flood and Earthquake	All Risk of Direct Physical Loss or Damage Excluding Wind, Flood, Earthquake, Building Ordinance Coverage and Boiler & Machinery	All Risks of direct physical loss or damage including Flood and Earthquake	All Risk of Direct Physical Loss or Damage Excluding Name Wind Peril Flood, Earthquake, Building Ordinance Coverage and Boiler & Machinery
Covrances & Form		Real & Business Personal Property, Time Element, EDP Equipment, EDP and Extra Expense, Auto & Mobile Equipment (Watercraft under 26ft only), Accounts Receivables, Valuable Papers and Equipment Breakdown. Manuscript Lexington form and standard pre-printed terms & conditions of the Lexington Insurance Company	Follow Form	Real & Business Personal Property, Time Element, EDP Equipment, EDP and Extra Expense, Auto & Mobile Equipment (Watercraft under 26ft only), Accounts Receivables, Valuable Papers and Equipment Breakdown. Manuscript Lexington form and standard pre-printed terms & conditions of the Lexington Insurance Company	Follow Form
Blanket Limits		Blanket Limit Item 2b deleted	Follow Form 15% Margin Clause	Blanket Limit Item 2b deleted	Follow Form 15% Margin Clause
Replacement Cost		Functional Replacement Cost for Real Property, Replacement Cost for Contents, Actual Cash Value for Autos & Mobile Equipment , Actual Loss Sustained for Time Element	Property Damage "Repalcement Cost"; Automobiles & Vessells Physical Damage "Actual Cash Value"	Functional Replacement Cost for Real Property, Replacement Cost for Contents, Actual Cash Value for Autos & Mobile Equipment , Actual Loss Sustained for Time Element	Property Damage "Repalcement Cost"; Automobiles & Vessells Physical Damage "Actual Cash Value"
Historical Valuation*		Historical Replacement Cost for Real Property at locations 6, 15 and 28 of the schedule	Follow Form	Historical Replacement Cost for Real Property at locations 6, 15 and 28 of the schedule	Follow Form
Coinsurance		None	None	None	None
Automobile		\$15,000,000 limit per occurrence - Maximum \$1,000,000 any one vehicle	Follow Form	\$15,000,000 limit per occurrence - Maximum \$1,000,000 any one vehicle	Follow Form
Flood/Aggregate		\$5,000,000 Per Occurrence and Annual Aggregate	Excluded	\$5,000,000 Per Occurrence and Annual Aggregate	Excluded
Earthquake/Aggregate		\$5,000,000 Per Occurrence and Annual Aggregate	Excluded	\$5,000,000 Per Occurrence and Annual Aggregate	Excluded
Service Interruption		No	No	No	No
New Acquired Properties		\$5,000,000 (90 day reporting)	Follow From	\$5,000,000 (90 day reporting)	Follow From
Unnamed Locations		\$100,000	Follow From	\$1,000,000	Follow From
Unintentional Errors & Omissions		\$1,000,000	Excluded	\$5,000,000	Excluded
Valuable Papers & Records		\$500,000	Follow From	\$500,000	Follow From
Accounts Receivable		Included	Follow From	Included	Follow From
Building Ordinance/Demolition/ICC		\$5,000,000	Excluded	\$5,000,000	Excluded
Debris Removal		A sublimit of 25% of the covered loss or \$5,000,000., whichever is less shall apply to Debris Removal and Demolition & Increased Cost of Construction (DICC).	Excluded	A sublimit of 25% of the covered loss or \$5,000,000., whichever is less shall apply to Debris Removal and Demolition & Increased Cost of Construction (DICC).	Excluded
Cancellation Clause		90 days notice of cancellation, except 10 days for non-payment of premium, or as required by statute.	90 days notice of cancellation, except 10 days for non-payment of premium, or as required by statute.	90 days notice of cancellation, except 10 days for non-payment of premium, or as required by statute.	90 days notice of cancellation, except 10 days for non-payment of premium, or as required by statute.
Fine Arts		\$1,000,000	Follow From	\$1,000,000	Follow From
Transit		\$250,000 Per Occurrene - Maximum \$100,000 per vehicle	Follow From	\$250,000 Per Occurrene - Maximum \$100,000 per vehicle	Follow From

Deductible Provisions-All Other					
Each Occurrence except:					
	\$100,000 AOP Per Occurrence, -- \$100,000 Per Occurrence Auto Physical Damage AOP	Follow Form		\$100,000 AOP Per Occurrence, -- \$50,000 per occurrence Auto Physical Damage aop <u>Option 1D \$50,000 AOP</u> <u>Per Occurrence with the exception on "Non Named Wind at \$100,000"</u>	Follow Form
Earthquake/Aggregate	\$100,000	Excluded		\$100,000	Excluded
Flood/Aggregate	<p>1) --5% of TIV at each location involved in loss or damage, subject to a minimum of \$25,000 any one occurrence and a maximum of \$100,000 any one occurrence.</p> <p>2) -- 5% of the TIV at each location involved in loss or damage, subject to a minimum of \$1,000,000 any one occurrence for locations wholly or partially within special Flood Hazard Areas (SFHA), areas of 100-year flooding, as defined by the Federal Emergency Management Agency.</p> <p>3) -- 5% of TIV at each location involved in loss or damage, subject to a minimum of \$100,000 any one occurrence for Named Storms (a storm that has been declared by the National Weather Service to be a hurricane, typhoon, tropical cyclone or tropical storm).</p>	Excluded		<p>1) --5% of TIV at each location involved in loss or damage, subject to a minimum of \$25,000 any one occurrence and a maximum of \$100,000 any one occurrence.</p> <p>2) -- 5% of the TIV at each location involved in loss or damage, subject to a minimum of \$1,000,000 any one occurrence for locations wholly or partially within special Flood Hazard Areas (SFHA), areas of 100-year flooding, as defined by the Federal Emergency Management Agency.</p> <p>3) -- 5% of TIV at each location involved in loss or damage, subject to a minimum of \$100,000 any one occurrence for Named Storms (a storm that has been declared by the National Weather Service to be a hurricane, typhoon, tropical cyclone or tropical storm).</p>	Excluded
Wind Deductibles	5% of the total values at the time of the loss at each location involved in the loss or damage, subject to a minimum \$500,000 any one occurrence	Wind Peril Excluded		5% "Named Storm" of the total values at the time of the loss at each location involved in the loss or damage, subject to a minimum \$250,000 any one occurrence	"Named Storm Wind Excluded only"
Minimum Wind	\$500,000	Excluded		\$250,000	
Maximum Wind	Not applicable	Not applicable		Not applicable	Not applicable
Other than Named Storm	Not applicable	Not applicable		\$100,000	\$100,000
Boiler & Machinery	\$15,000,000	Excluded		\$15,000,000	Excluded
Consequential Loss (Spoilage)	\$100,000	Excluded		\$100,000	Excluded
Expediting Expenses	\$100,000	Excluded		\$100,000	Excluded
Computer Data Restoration	\$100,000	Excluded		\$100,000	Excluded
Hazardous Substances	\$100,000	Excluded		\$100,000	Excluded
Boiler & Machinery Deductibles:					
Each Occurrence Property Damage	\$100,000	Excluded		\$100,000	Excluded

405 Biltmore, 907 Coral Way, 2701 DeSoto
"This compilation is a comparison of coverage only. Policy terms and conditions will prevail"

** Per City Schedule