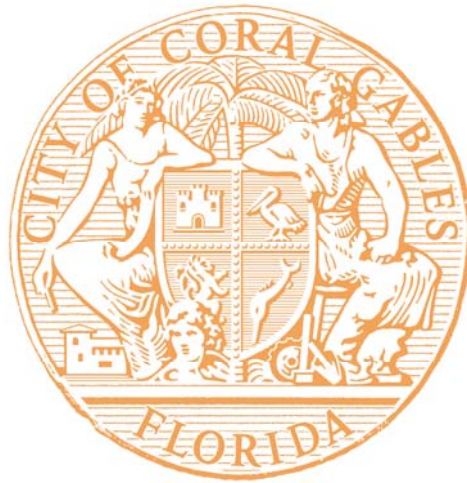


# **CITY OF CORAL GABLES**



## **QUARTERLY FINANCIAL REPORT**

**FOR THE NINE MONTHS ENDED JUNE 30, 2015**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: AUGUST 25, 2015**

# TABLE OF CONTENTS

	<b>PAGE</b>
<b>FINANCIAL SECTION</b>	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual .....	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual .....	4
<b>ENTERPRISE FUNDS</b>	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual.....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual.....	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual.....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	11
<b>INTERNAL SERVICE FUNDS</b>	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual .....	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual.....	13
<b>SPECIAL REVENUE FUND</b>	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual.....	14

**CITY OF CORAL GABLES, FLORIDA  
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
10-01-14 THROUGH 06-30-15**

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 68,256,478	\$ 67,850,904	99.41%	97.82%	May '15 rcvd. in Jun. '15.
Delinquent	150,000	-	0.00%	120.01%	
Gasoline Sales Tax	745,739	564,941	75.76%	72.30%	May '15 rcvd. in Jun. '15.
Alternative Fuel Tax	286,271	218,208	76.22%	76.39%	May '15 rcvd. in Jun. '15.
Transportation Sales Tax	1,750,000	775,390	44.31%	45.57%	Feb. '15 rcvd. in Jun. '15.
Franchise Taxes					
Electric	4,550,000	2,630,637	57.82%	56.70%	May '15 rcvd. in Jun. '15.
Gas	115,000	124,994	108.69%	119.12%	
Refuse Collection Franchise Tax	1,600,000	1,196,670	74.79%	77.25%	May '15 rcvd. in Jun. '15.
Utility Services Taxes					
Electric	5,700,000	4,052,236	71.09%	76.03%	May '15 rcvd. in Jun. '15.
Telecommunications	4,000,000	2,715,152	67.88%	62.11%	Feb. '15 rcvd. in Mar. '15.
Water	950,000	774,496	81.53%	58.50%	Apr. '15 rcvd. in Jun. '15.
Gas & Fuel Oil	140,000	113,662	81.19%	68.63%	May '15 rcvd. in Jun. '15.
Business Licenses	3,280,000	3,213,324	97.97%	99.93%	
Permits					
Construction	5,262,000	5,499,041	104.50%	97.21%	
Alarms	337,000	289,491	85.90%	59.51%	
Development Fee - UM	1,025,000	1,025,000	100.00%	0.00%	
Other Permits	1,131,000	1,108,678	98.03%	109.42%	
Intergovernmental Revenue					
Federal Grants	687,748	65,696	9.55%	21.08%	
State Grants - Pump Station	400,000	-	0.00%	0.00%	
State and Local Grants	200,000	-	0.00%	24.50%	
State Revenue Sharing	1,225,000	919,378	75.05%	72.64%	
State Roadside Maintenance Grant	60,000	30,169	50.28%	75.42%	Mar. '15 rcvd. in Jun. '15.
State Beverage Tax	55,000	46,700	84.91%	93.35%	
State Sales Tax	3,435,000	2,448,062	71.27%	73.40%	May '15 rcvd. in Jun. '15.
City Share of County Licenses	118,000	77,116	65.35%	46.33%	
Other State Grants	9,203	-	0.00%	100.00%	
Other County / Private Grants	319,505	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	35,000	16,366	46.76%	116.04%	
Planning and Zoning Board	77,000	307,555	399.42%	330.84%	
Board of Architects	550,000	827,292	150.42%	230.19%	
Development Review Committee	50,000	38,900	77.80%	337.50%	
Certificate of Use	280,000	202,543	72.34%	72.87%	
Concurrency Fees	160,000	142,567	89.10%	21.02%	
Finance Collection Division Fees	100,000	78,050	78.05%	84.89%	
Passport Fees	200,000	203,455	101.73%	116.10%	
Document Filing Fee	170,000	140,598	82.70%	94.66%	
Other	22,000	30,970	140.77%	133.86%	
Public Safety Fees	975,000	657,148	67.40%	72.09%	
Fire Protection Assessment Fees	2,788,000	2,926,994	104.99%	100.70%	
Physical Environment Fees					
Solid Waste Service	8,646,000	7,222,097	83.53%	84.32%	
Sanitary Sewer Service	9,208,300	5,800,265	62.99%	50.69%	Apr. '15 rcvd. in Jun. '15.
Stormwater Utility	3,220,000	1,903,907	59.13%	46.46%	Apr. '15 rcvd. in Jun. '15.
Waste Management	966,000	715,456	74.06%	74.89%	
Other	33,000	30,033	91.01%	57.94%	
Recreation Fees					
Golf Course - Granada	575,000	379,919	66.07%	48.72%	Apr. '15 rcvd. in Jun. '15.
Golf Course - Biltmore	165,648	123,090	74.31%	74.19%	
Youth Center	1,651,000	1,432,263	86.75%	76.32%	
Venetian Pool	758,200	659,029	86.92%	75.61%	
Tennis Centers	751,290	576,639	76.75%	95.36%	
Special Events	12,000	28,997	241.64%	231.73%	
Parking Fees	11,604,548	9,795,899	84.41%	82.60%	
Fines & Forfeitures	1,976,000	1,272,186	64.38%	54.54%	Apr. '15 rcvd. in Jun. '15.
Portfolio Investment Earnings					
General Fund	160,000	152,725	95.45%	82.95%	
Enterprise Funds	40,000	68,150	170.38%	223.34%	
Rentals & Concessions					
Parking	512,988	414,027	80.71%	75.82%	
Biltmore Complex	2,315,320	2,145,839	92.68%	97.86%	
Development Agreement Fee	500,000	375,000	75.00%	75.00%	
Metro Dade Transfer Station	406,581	410,693	101.01%	100.21%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	308,866	223,640	72.41%	68.67%	
Supercuts, Inc.	84,983	63,737	75.00%	74.88%	
3501 Granada Boulevard	106,200	79,650	75.00%	97.38%	
Ortanique	74,794	58,978	78.85%	85.42%	
Verizon	51,453	51,231	99.57%	102.84%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	25,720	0.00%	72.46%	May '15 rcvd. in Jun. '15.
Sprint Spectrum	46,581	-	0.00%	119.80%	Yearly rental payment still pending.
427 Biltmore Way	32,702	40,134	122.73%	51.38%	
TLT Star Parking Lot	30,492	22,869	75.00%	68.18%	
Country Club of Coral Gables	262,254	196,695	75.00%	75.00%	
Palace	141,666	105,000	74.12%	82.64%	
Other	196,395	103,694	52.80%	62.86%	
Miscellaneous	253,446	224,290	88.50%	90.66%	
<b>Total Revenues</b>	<b>\$ 156,321,651</b>	<b>\$ 136,099,235</b>	<b>87.06%</b>	<b>86.39%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-14 THROUGH 6-30-15**

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 475,007	\$ 332,520	70.00%	78.04%
City Attorney	933,958	655,096	70.14%	76.41%
City Clerk	1,349,234	859,219	63.68%	65.82%
City Manager				
Administrative Division	1,286,655	846,463	65.79%	73.44%
Cable Television Division	682,016	354,683	52.01%	68.83%
Internal Audit Division	261,189	131,777	50.45%	54.40%
Human Resources	1,883,522	1,194,434	63.41%	70.00%
Development Services				
Administration	1,057,810	771,313	72.92%	56.92%
Building Division	3,867,910	2,539,978	65.67%	66.77%
Planning & Zoning	2,298,973	1,486,942	64.68%	63.16%
Code Enforcement	1,408,422	1,003,028	71.22%	65.81%
Historic Preservation				
Historic Preservation Division	763,176	490,725	64.30%	63.50%
Museum Division (C.G. House)	413,739	266,307	64.37%	59.86%
Public Works				
Administrative Division	935,723	461,981	49.37%	42.71%
Engineering Division	2,024,730	1,401,987	69.24%	68.03%
Sanitary Sewer Division	16,102,510	4,558,852	28.31%	28.31%
Streets & Waterways Division	2,595,974	1,874,352	72.20%	63.62%
Road Improvement - Adm.	300,195	204,867	68.24%	74.87%
Stormwater Utility Division	3,916,253	1,651,111	42.16%	44.17%
Public Service Division	15,415,187	10,528,117	68.30%	68.02%
Parking Division	9,002,967	5,476,755	60.83%	69.30%
Finance				
Administrative & Budget Division	1,616,452	932,165	57.67%	67.82%
Collection Division	713,232	464,671	65.15%	70.50%
Accounting Division	962,073	678,916	70.57%	68.20%
Communication Services Division	345,407	232,534	67.32%	74.16%
Procurement Division	823,660	594,982	72.24%	69.61%
Retirement Administration	171,067	117,641	68.77%	74.29%
Information Technology	4,712,009	3,343,676	70.96%	69.22%
Community Recreation				
Parks & Recreation Division	7,666,725	4,823,399	62.91%	66.37%
Police				
Administrative Division	2,226,833	1,416,657	63.62%	68.30%
Special Investigations	5,358,216	3,434,332	64.09%	69.25%
Patrol Division	16,121,635	11,775,114	73.04%	71.14%
Detective Division	7,044,869	4,773,711	67.76%	69.68%
Technical Services Division	6,547,172	4,215,374	64.38%	64.93%
E911 Service	630,572	433,362	68.73%	82.28%
Professional Standards Division	2,807,931	2,034,560	72.46%	68.98%
Other	63,384	30,390	47.95%	57.39%
Fire	26,603,406	18,926,101	71.14%	69.96%
Economic Sustainability	1,135,707	635,244	55.93%	66.12%
Non Departmental Expenses	4,181,676	3,580,890	85.63%	91.42%
Total Expenditures	\$ <u>156,707,176</u>	\$ <u>99,534,226</u>	<u>63.52%</u>	<u>64.98%</u>

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>3,220,000</u>	\$ <u>1,903,907</u>	<u>59.13%</u>	April '15
Total Operating Revenues	<u>3,220,000</u>	<u>1,903,907</u>	<u>59.13%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	907,258	619,889	68.33%	
Other Charges and Expenses	1,339,416	677,364	50.57%	
Infrastructure Projects	<u>1,475,543</u>	<u>200,639</u>	<u>13.60%</u>	
Total	<u>3,722,217</u>	<u>1,497,892</u>	<u>40.24%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>41,000</u>	<u>28,059</u>	<u>68.44%</u>	April '15
Total	<u>41,000</u>	<u>28,059</u>	<u>68.44%</u>	
Total Operating Expenses	<u>3,763,217</u>	<u>1,525,951</u>	<u>40.55%</u>	
Operating Income (Loss)	<u>(543,217)</u>	<u>377,956</u>	<u>-69.58%</u>	
 <b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	7,000	7,334	104.77%	
Stormwater Utility Grants Revenue	200,000	-	0.00%	
Debt Service Expense	<u>(153,036)</u>	<u>(125,160)</u>	<u>81.78%</u>	
Income (Loss) Before Transfers	(489,253)	260,130	-53.17%	
Transfers to General Fund (Return on Investment)	<u>(242,025)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(731,278)	\$ <u><u>260,130</u></u>	<u><u>-35.57%</u></u>	
Transfers from Reserves	(260,249)			
Prior Year Re-Appropriations	<u>991,527</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Sanitary Sewer Service Fees				
Regular Customers	\$ 8,915,000	\$ 5,520,086	61.92%	April '15
Special Contract Customers	<u>293,300</u>	<u>280,179</u>	<u>95.53%</u>	
Total Operating Revenues	<u>9,208,300</u>	<u>5,800,265</u>	<u>62.99%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,273,550	867,192	68.09%	
Other Charges and Expenses	1,861,868	1,254,857	67.40%	
Sewer Pumps Rehabilitation	<u>9,228,029</u>	<u>490,378</u>	<u>5.31%</u>	
Total	<u>12,363,447</u>	<u>2,612,427</u>	<u>21.13%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	36,455	52.08%	April '15
Sewage Treatment and Disposal	<u>3,231,563</u>	<u>1,864,353</u>	<u>57.69%</u>	May '15
Total	<u>3,301,563</u>	<u>1,900,808</u>	<u>57.57%</u>	
Total Operating Expenses	<u>15,665,010</u>	<u>4,513,235</u>	<u>28.81%</u>	
Operating Income (Loss)	<u>(6,456,710)</u>	<u>1,287,030</u>	<u>19.93%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	16,000	22,165	138.53%	
Sanitary Utility Grants Revenue	885,000	-	0.00%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	2,210,000	-	0.00%	
Debt Service	<u>(437,500)</u>	<u>(45,617)</u>	<u>10.43%</u>	
Total Non-Operating Revenues	<u>2,673,500</u>	<u>(23,452)</u>	<u>-0.88%</u>	
Net Income (Loss) Before Transfers	(3,783,210)	1,263,578	-33.40%	
Transfers from Sanitary Sewer Fund	732,150	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(830,187)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(3,881,247)	<u>\$ 1,263,578</u>	<u>32.56%</u>	
Transfers to Reserves	(291,164)			
Prior Year Re-Appropriations	<u>4,172,411</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 465,000	\$ 413,899	89.01%
Swimming Lesson Fees	29,500	20,869	70.74%
Recreation Courses	54,000	63,318	117.26%
Rentals - Facility & Lockers	37,000	35,297	95.40%
Snack Bar Concession	140,000	91,011	65.01%
Miscellaneous	<u>32,700</u>	<u>34,634</u>	<u>105.91%</u>
Total Operating Revenues	<u>758,200</u>	<u>659,028</u>	<u>86.92%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	621,878	383,006	61.59%
Other Charges and Expenses	<u>340,181</u>	<u>231,604</u>	<u>68.08%</u>
Total Operating Expenses	<u>962,059</u>	<u>614,610</u>	<u>63.88%</u>
Operating Loss	(203,859)	44,418	-21.79%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>3,336</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>3,336</u>	<u>0.00%</u>
Net Loss*	<u>\$ (203,859)</u>	<u>\$ 47,754</u>	<u>-23.43%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
 GRANADA GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Golf Course Fees				
Green Fees	\$ 292,500	\$ 184,711	63.15%	Apr. '15
Electric Golf Carts				
Golf Cart Rentals	250,000	170,479	68.19%	
Direct Operating Cost	<u>(49,777)</u>	<u>(23,159)</u>	<u>46.53%</u>	
Gross Profit on Golf Carts	<u>200,223</u>	<u>147,320</u>	<u>73.58%</u>	
Golf Pro Commissions	<u>2,500</u>	<u>2,795</u>	<u>111.80%</u>	Apr. '15
Restaurant Concession	<u>30,000</u>	<u>21,934</u>	<u>73.11%</u>	Apr. '15
Total Operating Revenues	<u>525,223</u>	<u>356,760</u>	<u>67.93%</u>	
 <b>OPERATING EXPENSES</b>				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	121,431	88,496	72.88%	
Other Charges and Expenses	<u>605,102</u>	<u>594,114</u>	<u>98.18%</u>	
Total Operating Expenses	<u>726,533</u>	<u>682,610</u>	<u>93.95%</u>	
Operating Income (Loss)	(201,310)	(325,850)	161.86%	
 <b>NON- OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>4,165</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(201,310)	(321,685)	-159.80%	
Transfers from General Fund	<u>189,933</u>	<u>142,450</u>	<u>75.00%</u>	
Net Loss *	(11,377)	\$ <u><u>(179,235)</u></u>	<u>1575.42%</u>	
Prior Year Re-Appropriations	<u>11,377</u>			
	<u>\$ -</u>			

\* Loss supported by General Fund Subsidy.



**CITY OF CORAL GABLES, FLORIDA  
 BILTMORE GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>165,648</u>	\$ <u>123,090</u>	<u>74.31%</u>
Total Operating Revenues	<u>165,648</u>	<u>123,090</u>	<u>74.31%</u>
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>30</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,648	123,120	74.33%
Transfers to General Fund	<u>(165,648)</u>	<u>(123,120)</u>	<u>74.33%</u>
Net Income	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 310,000	\$ 234,068	75.51%
Court Fees, Annual	<u>408,000</u>	<u>317,200</u>	<u>77.75%</u>
Total Tennis Center Fees	<u>718,000</u>	<u>551,268</u>	<u>76.78%</u>
Miscellaneous	33,290	24,837	74.61%
Vending Machine Concession	<u>-</u>	<u>534</u>	<u>0.00%</u>
Total Operating Revenues	<u>751,290</u>	<u>576,639</u>	<u>76.75%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	558,120	368,453	66.02%
Other Charges and Expenses	<u>401,204</u>	<u>274,014</u>	<u>68.30%</u>
Total Operating Expenses	<u>959,324</u>	<u>642,467</u>	<u>66.97%</u>
Operating Loss	<u>(208,034)</u>	<u>(65,828)</u>	<u>31.64%</u>
 <b>NON-OPERATING REVENUES</b>			
Grant Revenue	15,000	-	0.00%
Grants Expense	<u>(20,000)</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (213,034)</u>	<u>\$ (65,828)</u>	<u>30.90%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-2015**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
<b>ON STREET METERS</b>			
Revenue	\$ 5,433,548	\$ 3,175,436	58.44%
Expense	<u>(2,334,675)</u>	<u>(1,111,019)</u>	47.59%
Net Income	<u>3,098,873</u>	<u>2,064,417</u>	66.62%
<b>PARKING LOTS</b>			
Revenue	1,396,750	1,293,878	92.63%
Expense	<u>(575,795)</u>	<u>(447,315)</u>	77.69%
Net Income	<u>820,955</u>	<u>846,563</u>	103.12%
<b>PARKING GARAGE NUMBER ONE</b>			
Revenue	599,000	584,933	97.65%
Expense	<u>(320,919)</u>	<u>(198,804)</u>	61.95%
Net Income	<u>278,081</u>	<u>386,129</u>	138.85%
<b>PARKING GARAGE NUMBER TWO</b>			
Revenue	782,000	807,000	103.20%
Expense	<u>(423,612)</u>	<u>(255,134)</u>	60.23%
Net Income	<u>358,388</u>	<u>551,866</u>	153.99%
<b>PARKING GARAGE NUMBER THREE</b>			
Revenue	105,000	94,645	90.14%
Expense	<u>(167,026)</u>	<u>(125,544)</u>	75.16%
Net Income (Loss)	<u>(62,026)</u>	<u>(30,899)</u>	49.82%
<b>PARKING GARAGE NUMBER FOUR</b>			
Revenue	466,000	355,411	76.27%
Expense	<u>(327,194)</u>	<u>(211,575)</u>	64.66%
Net Income	<u>138,806</u>	<u>143,836</u>	103.62%
<b>PARKING GARAGE NUMBER SIX</b>			
Revenue	466,000	542,652	116.45%
Expense	<u>(299,717)</u>	<u>(166,137)</u>	55.43%
Net Income	<u>166,283</u>	<u>376,515</u>	226.43%
<b>SIGN FABRICATION AND MAINTENANCE SHOP</b>			
Expense	<u>(541,260)</u>	<u>(377,060)</u>	69.66%
MERRICK PLACE LEASES	<u>512,988</u>	<u>414,027</u>	80.71%
VALET PARKING	<u>200,000</u>	<u>164,592</u>	82.30%
PAY-BY-PHONE REVENUE	<u>2,156,250</u>	<u>2,777,352</u>	128.80%
<b>TOTAL PARKING SYSTEM</b>			
Operating Revenue	12,117,536	10,209,926	84.26%
Operating Expense	<u>(4,990,198)</u>	<u>(2,892,588)</u>	57.97%
Operating Income	7,127,338	7,317,338	102.67%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	17,000	16,068	94.52%
Debt Service Expense	<u>(936,683)</u>	<u>(779,024)</u>	83.17%
Net Non-Operating Expenses	<u>(919,683)</u>	<u>(762,956)</u>	82.96%
Net Income Before Transfers	6,207,655	6,554,382	105.59%
Debt Proceeds-Capital Leases	662,850	-	0.00%
Transfers to General Fund	<u>(5,785,000)</u>	<u>(4,338,750)</u>	75.00%
Net Income	1,085,505	<u>\$ 2,215,632</u>	<u>204.11%</u>
Transfers to Reserves	(1,085,505)		
Prior Year Re-Appropriations	-		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,366,952	\$ 4,025,214	75.00%
Equipment Replacement Charges	1,923,000	1,442,250	75.00%
Florida Gasoline Tax Rebate	60,000	33,150	55.25%
Aggregate Excess Recoveries	25,000	50,881	203.52%
Miscellaneous	<u>-</u>	<u>14,134</u>	<u>0.00%</u>
Total Operating Revenues	<u>7,374,952</u>	<u>5,565,629</u>	<u>75.47%</u>
 <b>OPERATING EXPENSES</b>			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,328,284	1,679,346	72.13%
Other Charges and Expenses	<u>5,685,158</u>	<u>4,703,510</u>	<u>82.73%</u>
Total Central Garage Expenses	<u>8,013,442</u>	<u>6,382,856</u>	<u>79.65%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>3,965,270</u>	<u>1,850,207</u>	<u>46.66%</u>
Total Equipment Purchases	<u>3,965,270</u>	<u>1,850,207</u>	<u>46.66%</u>
Total Operating Expenses	<u>11,978,712</u>	<u>8,233,063</u>	<u>68.73%</u>
Operating Income (Loss)	(4,603,760)	(2,667,434)	57.94%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>38,000</u>	<u>35,979</u>	<u>94.68%</u>
Net Income (Loss)	(4,565,760)	\$ <u><u>(2,631,455)</u></u>	<u><u>57.63%</u></u>
Transfers from Reserves	3,942,537		
Prior Year Re-Appropriations	<u>623,223</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA  
PUBLIC FACILITIES FUND  
STATEMENT OF SOURCES AND USES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>6,167,400</u>	\$ <u>4,644,227</u>	<u>75.30%</u>
Total Operating Revenues	<u>6,167,400</u>	<u>4,644,227</u>	<u>75.30%</u>
<b>OPERATING EXPENSES</b>			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,613,856	1,121,579	69.50%
Other Charges and Expenses	<u>124,970</u>	<u>44,861</u>	<u>35.90%</u>
Total Maintenance Division	<u>1,738,826</u>	<u>1,166,440</u>	<u>67.08%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,489,017</u>	<u>2,705,779</u>	<u>60.28%</u>
Total Operating Expenses	<u>6,227,843</u>	<u>3,872,219</u>	<u>62.18%</u>
Operating Income (Loss)	<u>(60,443)</u>	<u>772,008</u>	<u>-1277.25%</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	<u>17,000</u>	<u>9,751</u>	<u>57.36%</u>
Net Income (Loss)	(43,443)	\$ <u><u>781,759</u></u>	<u><u>-1799.50%</u></u>
Prior Year Re-Appropriations	<u>43,443</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 6-30-15**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				
Municipal Surtax Sales Tax	\$ 1,750,000	\$ 775,390	44.31%	As of Feb.'15. (Rcvd.in July '15 \$205K for Mar.'15)
Trolley Rental	<u>3,489</u>	<u>19,058</u>	<u>546.23%</u>	
Total Operating Revenues	<u>1,753,489</u>	<u>794,448</u>	<u>45.31%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	177,674	127,302	71.65%	
Other Charges and Expenses	<u>1,863,856</u>	<u>1,019,084</u>	<u>54.68%</u>	
Total	<u>2,041,530</u>	<u>1,146,386</u>	<u>56.15%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>693,930</u>	<u>355,827</u>	<u>51.28%</u>	
Total	<u>693,930</u>	<u>355,827</u>	<u>51.28%</u>	
Total Operating Expenses	<u>2,735,460</u>	<u>1,502,213</u>	<u>54.92%</u>	
Operating Income	<u>(981,971)</u>	<u>(707,765)</u>	<u>-72.08%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>2,853</u>	<u>0.00%</u>	
Net Income (Loss)	(981,971)	\$ <u><u>(704,912)</u></u>	<u><u>-71.79%</u></u>	
Transfers from Reserves	950,000			
Prior Year-Reappropriation	<u>31,971</u>			
	\$ <u><u>-</u></u>			