

**City of Coral Gables
Hammock Oaks Harbor Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2025**

Units	101.50
Assessment Per Unit	\$ 2,698.80
REVENUE	
Gross Special Assessment	\$ 273,928.20
Statutory Discount (4%)	\$ (10,957.13)
County Collection Costs (1.5%)	\$ (4,108.92)
Net Special Assessment Revenues	\$ 258,862.15
REVENUE TOTAL	\$ 258,862.15

EXPENSE	
Overhead/Direct Management	\$ 12,326.77
City Staff Support	\$ 2,040.19
Security Services	\$ 232,000.00
Utilities Electric	\$ 1,400.00
Utilities Water/Sewer	\$ 1,000.00
Building Repair & Maintenance	\$ 15,000.00
Legal/Advertising/Elections	\$ 1,600.00
Custodial & Pest Control	\$ 2,200.00
Postage	\$ 400.00
Miscellaneous	\$ 1,000.00
EXPENSE TOTAL	\$ 268,966.96

SURPLUS/(DEFICIT)	\$ (10,104.81)
--------------------------	-----------------------

NOTE: Deficit will be funded with excess reserves