

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION 2023-XX**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA DIRECTING THAT ALL COMMISSION MEMORANDA FOR CERTAIN AGENDA ITEMS INCLUDE A BRIEF FISCAL IMPACT STATEMENT

**WHEREAS**, the City Commission believes it is vital to understand the financial impact of an agenda item that may impact the City’s annual budget; and

**WHEREAS**, financial transparency increases the public’s trust in local government decision making; and

**WHEREAS**, additional information will provide the City Commission and the public with a means to fully evaluate agenda items.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

**SECTION 2.** That the City Commission directs that all Commission Memoranda for agenda items with a fiscal impact on the City Budget include a brief written Financial Impact section describing: (i) the nature of the commitment; (ii) the funding source(s) necessary for the item; and (iii) the fiscal impact to the city budget for the current fiscal year and subsequent fiscal year.

**SECTION 3.** That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS \_\_\_ DAY OF JUNE, A.D., 2023.

(Moved: \_\_\_\_/ Seconded: \_\_\_\_)

(Yeas:)

(Unanimous:)

(Non-Agenda Item)

APPROVED:

VINCE LAGO

MAYOR

ATTEST:

BILLY Y. URQUIA  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

CRISTINA M. SUÁREZ  
CITY ATTORNEY