

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2020-152

A RESOLUTION OF THE CITY COMMISSION AUTHORIZING ENTERING INTO A FIRST AMENDMENT TO LEASE WITH PATIO & THINGS, INC. WITH REGARD TO THE CITY-OWNED RETAIL PREMISES AT 240 ARAGON AVENUE, CORAL GABLES, FLORIDA 33134 GRANTING AN EXTENSION OF LEASE TERMS FOR A PERIOD OF ONE (1) YEAR.

WHEREAS, pursuant to Resolution 2005-102, on May 23, 2005, Patio & Things, Inc, (the “Tenant”) entered into a retail Lease with the City of Coral Gables (the “Landlord”) whereby the Landlord agreed to lease to the Tenant the City-owned premises at 240 Aragon Avenue, Coral Gables, Florida 33134 (the “Premises”); and

WHEREAS, the original ten (10)-year Lease term began September 15, 2005; and

WHEREAS, in 2012, Landlord and Tenant adjusted the Lease Commencement Date to September 1, 2006 and agreed that the ten-year term would expire August 31, 2015; and

WHEREAS, in 2015, the Tenant exercised its renewal option term that began September 1, 2015 and will expire on August 31, 2020; and

WHEREAS, the City Commission wishes to extend the Lease term for one year to begin September 1, 2020 and expire on August 31, 2021 at a Base Rent of \$89,610.00 per year, charged in monthly installments with all applicable taxes, fees, and common area expenses;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. The City Commission does hereby authorize the City Manager to execute the First Amendment to the Lease with Patio & Things, Inc., located at 240 Aragon Avenue, Coral Gables, Florida, for a renewal period of one (1) year to begin September 1, 2020 and expire on August 31, 2021 in the form attached hereto as Exhibit “A” in substantial

form as may be modified by the City Manager and City Attorney in order to implement the intent of this resolution.

SECTION 3. That this Resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS FOURTEENTH DAY OF JULY, A.D., 2020.
(Moved: Lago / Seconded: Keon)
(Yeas: Mena, Fors., Jr., Keon, Lago, Valdes-Fauli)
(Unanimous: 5-0 Vote)
(Agenda Item: I-3)

APPROVED:

A large, stylized handwritten signature in black ink, consisting of a large loop and a vertical stroke ending in a hook.

RAUL VALDES-FAULI
MAYOR

ATTEST:

A handwritten signature in blue ink, appearing to be 'B. Y. Urquia'.

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

A handwritten signature in blue ink, appearing to be 'M. Soler Ramos'.

MIRIAM SOLER RAMOS
CITY ATTORNEY