



City of Coral Gables
CITY COMMISSION MEETING
February 24, 2026

ITEM TITLE:

Retirement Board Meeting of January 8, 2026

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 13, 2025.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith invoice #497592 for October and November 2025 administrative services in the amount of \$40,115.97.
2. Gabriel Roeder Smith invoice #497596 for actuarial services from October 1, 2025 through November 30, 2025 in the amount of \$15,244.00.
3. Mariner Institutional, LLC invoice #70466 for investment consulting services from October to December 2025 in the amount of \$52,750.00.

2C. The Administrative Manager recommends approval of the following Retirement Benefit Certifications: DROP – Jeannette Roman (General Excludable Employee - Confidential); Non-Service-Connected Disability – Carlos Oliver (General Non-Excludable Employee); Service-Connected Disability – David Rosario (Police Officer)

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.

5. Approval of the Verdeja De Armas Trujillo audit and engagement letter regarding the year end September 30, 2025; fee for services will be \$30,000 for the financial statement audit and \$4,000 for the State Annual Report.

6. Items from the third-party Pension Administrator.

6A. Recommendation for Investment Portfolio Rebalancing

7. Election of Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(a)].

ATTACHMENT(S):

1. Retirement Board meeting minutes of January 8, 2026

City Commission Agenda Cover Memo
February 24, 2026

8. Election of Vice-chairperson for the Retirement Board [Retirement Ordinance Section 46-92(b)].
9. Election of Investment Committee members [Retirement Ordinance Section 46-129]. The members of the Investment Committee shall be the Trustee, a Commission-appointment Retirement Board member, two participant Retirement Board members and three other Retirement Board members selected by the Retirement Board. The chairperson of the investment committee shall be elected by a majority of the investment committee members. The 2025 Investment Committee members are: Diana Gomez, Joshua Nunez, Troy Easley, Sean McGrover, Manny Carreno, Alex Mantecon and Sureya Serret.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of January 8, 2026