

CITY OF CORAL GABLES, FLORIDA

RESOLUTION 2021 -

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 AMENDED ANNUAL BUDGET TO RECOGNIZE AS REVENUE A \$430,000 TRANSFER FROM STORM WATER FUND BALANCE, TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF STORM WATER IMPROVEMENT PROJECTS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City collects storm water fees to fund the annual maintenance/operating expenses of the storm water system, and the capital improvement projects that involve the major repair/replacement of system components, as well as drainage projects to improve runoff and reduce neighborhood flooding; and

WHEREAS, staff has identified specific drainage projects that must be addressed prior to the next hurricane season in order to improve storm runoff currently impacting several areas in the City; and

WHEREAS, funding from storm water fund balance is sometimes used to supplement the cost of needed capital improvement projects; and

WHEREAS, an amendment to the Fiscal Year 2020-2021 Amended Annual Budget is required to recognize as revenue a \$430,000 transfer from Storm Water fund balance, and to appropriate such funds to put toward the cost of the drainage projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. The City Commission authorizes an amendment to the Fiscal Year 2020-2021 Annual Budget to recognize as revenue a \$430,000 transfer from Storm Water fund balance, and to appropriate such funds to put toward the cost of the drainage projects.

SECTION 3. All Resolutions or parts of Resolutions, insofar as they are inconsistent or in conflict with the provisions of this Resolution, are hereby repealed.

SECTION 4. That this Resolution is made effective as of January 12, 2021.

PASSED AND ADOPTED THIS TWELFTH DAY OF JANUARY, A.D. 2021.

APPROVED:

RAUL VALDES-FAULI
MAYOR

ATTEST:

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

BILLY Y. URQUIA
CITY CLERK

MIRIAM SOLER RAMOS
CITY ATTORNEY