

City of Coral Gables CITY COMMISSION MEETING December 10, 2024

## ITEM TITLE:

A resolution of the City Commission authorizing the acceptance of a second amendment to grant agreement no. 23h.sc.900.154 with the State of Florida, Department of State (DOS), Division of Historical Resources, to extend the agreement period six months from December 31, 2024, to June 30, 2025, for the restoration of the historic gondola building, and authorizing the City Manager to execute the amendment.

## **BRIEF HISTORY:**

On June 13, the City Commission accepted a grant from the State of Florida, Department of State, Division of Historical Resources, for financial assistance in the amount of \$750,000 for the restoration and reconstruction of the Historic Gondola Building. This competitive grant was awarded to support the preservation of the building, which is a key historical landmark in the City.

The project involves restoring the Gondola Building using historical documentation and salvageable elements from the original structure. The restoration will ensure that the building retains its historical integrity while addressing necessary repairs.

The total cost of the project is estimated at \$1,500,000, with the City contributing 50% of the funds, matching the \$750,000 grant provided by the State.

Due to delays in the project timeline, a request for an extension was submitted to the State of Florida. The State has approved the City's request to extend the project completion deadline from December 31, 2024, to June 30, 2025. This resolution accepts the amendment to the grant agreement, formally authorizing the extension and continuing the financial support for the restoration of the Historic Gondola Building.

#### ATTACHMENT:

- 1. Proposed Resolution
- 2. 23.h.sc.900.154 Amendment 2

### FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds	
1.				
Total:				
Fiscal Impact:				
According the emondment secured the continuity of the grant agreement for \$750,000				

Accepting the amendment secured the continuity of the grant agreement for \$750,000

# **BUSINESS IMPACT:**

N/A