



City of Coral Gables  
City Commission Meeting  
**December 13, 2022**

**ITEM TITLE:**

**Resolution.** A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO NEGOTIATE PURCHASE AND SALE AGREEMENTS FOR THE SALE OF TRANSFER OF DEVELOPMENT RIGHTS (“TDRS”) CURRENTLY AVAILABLE FROM THE H. GEORGE FINK STUDIO, LOCATED AT 2506 PONCE DE LEON BLVD, AND DIRECTING THAT ALL PROCEEDS BE PLACED IN THE CITY’S HISTORIC BUILDING FUND

**BRIEF HISTORY:**

The City owns the H. George Fink Studio (the “Building”) located at 2506 Ponce De Leon Blvd. The Building was constructed in 1920 and is a local historic landmark. The site where the Building is located is zoned MX3 and has a number of TDRs available.

In this resolution, the City Commission believes it is in the best interest of the City to sell the TDRs available from the site so that the proceeds from the sale(s) may be used to fund restoration of City-owned historic buildings. The resolution expresses that the City Commission wishes that the proceeds from the sale of the TDRs be placed in the City’s already-established Historic Building Fund and authorize the City Manager and City Attorney to negotiate Purchase and Sale Agreements for the sale of TDRs currently available from the Property and directs that all proceeds be placed in the City’s Historic Building Fund.

**ATTACHMENT(S):**

**Draft Resolution**