

DRAFT

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2016-2017 ANNUAL BUDGET TO RECOGNIZE AS REVENUE A \$1,700,000 TRANSFER FROM CORAL GABLES IMPACT FEE FUND BALANCE, AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE PUBLIC SAFETY BUILDING CONSTRUCTION PROJECT.**

**WHEREAS**, the Coral Gables Impact Fee Fund has accumulated just over \$1,700,000 in Public Safety Impact fees since the inception of the program ; and

**WHEREAS**, the use of these funds is restricted for enhancement public safety projects only, and applying these funds toward the cost of the Public Safety Building project is very much consistent with their intended use; and

**WHEREAS**, the Public Safety Building project is entering the design phase and sufficient funds must be appropriated to cover some of the initial costs of the project, i.e., design and construction manager at risk (CMAR); and

**WHEREAS**, an amendment to the Fiscal Year 2016-2017 annual budget is required to recognize as revenue a \$1,700,000 transfer from the Coral Gables Impact Fee Fund Balance and to appropriate such funds to put toward the cost of the project.

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** The City Commission does hereby authorize an amendment to the Fiscal Year 2016-2017 annual budget to recognize as revenue the \$1,700,000 transfer from Coral Gables Impact Fee Fund Balance and to appropriate such funds to put toward the cost of the Public Safety Building Construction project.

**SECTION 3.** That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF JULY A.D., 2017

RAUL VALDES-FAULI  
MAYOR

ATTEST:

WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

CRAIG E. LEEN  
CITY ATTORNEY