

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. _____

A RESOLUTION DIRECTING THE CITY MANAGER TO NEGOTIATE A PROPOSED LEASE, FINANCING AND OPERATIONAL AGREEMENT FOR DEVELOPMENT OF A NEW PUBLIC PARKING STRUCTURE AT 245 ANDALUSIA AVENUE FOR THE CITY COMMISSION TO CONSIDER AND REVIEW AT A LATER SCHEDULED CITY COMMISSION MEETING.

WHEREAS: The City of Coral Gables resolved on May 11, 2004 to allow the proposing developer for a potential project at 245 Andalusia Avenue to have preference in negotiating a development agreement on that site for a period of five (5) years should the City choose to develop a new garage on that site;

WHEREAS: Willy Bermello, President of BAP Development, a principal in the development team that presented the proposal to the Commission in 2004, appeared before the commission on May 27, 2008 to propose a development that would include a public parking structure on the 245 Andalusia Avenue site;

WHEREAS: The Commission referred the proposal to the City Manager to review and evaluate a development proposal to be submitted to the Commission for review at a later scheduled City Commission Meeting;

WHEREAS: Staff has reviewed the development proposal as well as the parking conditions in the area of 245 Andalusia and suggested several changes to the development proposal presented on May 27, 2008.

WHEREAS: The City's Parking Advisory Board at a regularly-scheduled meeting considered the revised proposal and recommended that discussions move forward;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the City Manager is directed to negotiate a development plan that includes a lease, financing and operational proposal with BAP Developers that is consistent with the presentation made by BAP Development and City Staff at the February 24, 2009 City Commission Meeting.

SECTION 2. That this development plan be brought back to the City Commission for review and consideration at a later scheduled City Commission meeting.

SECTION 3. That this resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED THIS TWENTY FOURTH DAY OF FEBRUARY, A.D., 2009.

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