

DRAFT

EXCERPT

**CITY OF CORAL GABLES
CULTURAL DEVELOPMENT BOARD MEETING
Wednesday, February 15, 2022, 9:00 a.m.
Historical Resources & Cultural Arts Department
Hybrid Meeting & Virtual via Zoom**

MEMBERS	M	A	M	J	J	J	S	O	N	D	J	F	APPOINTED BY:
	21	21	21	21	21	21	21	21	21	21	22	22	
Leslie Pantin	P	P	P	P	P	P	P	P	P	P	P	P	Mayor Vince Lago
Frank Martinez	P	E	E	P	P	P	P	P	P	P	P	P	Vice-Mayor Michael Mena
Frank Rodriguez*					P	P	A	P	P	P	P	P	Commissioner Rhonda Anderson
Ray Corral*					P	P	P	E	P	P	P	E	Commissioner Jorge L. Fors Jr.
Jose Valdes-Fauli*					P	P	P	P	P	P	P	P	Commissioner Kirk R. Menendez
Dr. Bernice Roth Chair	P	P	P	P	P	P	P	P	E	P	E	E	City Manager Peter Iglesias
Geannina Burgos						P	P	E	P	P	P	A	Board Appointee

LEGEND: A = Absent; P = Present; V = Virtual; E = Excused; * = New Member; ^= Resigned Member;
- = No Meeting + = Special Meeting

STAFF:

Catherine Cathers, Arts and Culture Specialist

MEETING RECORD / MINUTES PREPARATION: Catherine Cathers, Arts and Culture Specialist,
Historical Resources and Cultural Arts

Mr. Valdes-Fauli called the Cultural Development Board meeting to order at 9:07 a.m.

NEW BUSINESS:

- a. A RESOLUTION APPROVING ARTWORK BY THE ARTIST ZILIA SÁNCHEZ FOR THE 427 BILTMORE WAY MUNICIPAL PROJECT.

Prior to the meeting the Board received excerpt minutes from the Arts Advisory Panel and the fair market value appraisal of the artwork *Concepto I* by Zilia Sánchez.

The Board discussed the appraisal, stating the fair market value as \$480,000 which is the cost of the artwork that was provided to the City. Mr. Valdes-Fauli expressed concern that the appraisal was flawed and pointed out that it relied on information from the gallery, and the gallery contact

was with the appraiser while the sculpture was being accessed. Ms. Cathers noted the challenge of the artist not having comparable works that could have been used for assessment. She reviewed the typical process of an appraisal, including looking at comparable pieces and what they have sold for on the market. She also pointed out the definition of fair market value [defined by the Internal Revenue Regulation Section §1.170A-1(c)(2)] as “the price at which property would change hands between a willing buyer and a willing seller...” Ms. Cathers stated that she did not anticipate a different result if another appraisal was conducted and that the gallery has the artwork listed for \$600,000, which would be the insurance value of the artwork. Mr. Valdes-Fauli agreed that there is not much work by the artist on the market. Mr. Valdes-Fauli said that the piece has been recommended and should move forward. There was a brief discussion about the comparison to other works in the City’s collection and Mr. Rodriguez said he thought the cost was fine.

Mr. Martinez asked about the Arts Advisory Panel’s concerns noted in their minutes. Ms. Cathers responded that the Panel discussed similar issues as those brought up by Mr. Valdes-Fauli, saying they wanted a more competitive process, which is standard in Art in Public Places programs; however, the City does have the choice (of direct selection) and ultimately the Panel came to the same conclusion that it is a beautiful piece and the artist is well-established. After receiving the response about the materiality, she said, they felt comfortable sticking with their recommendation approving the artwork.

Ms. Cathers stated that the Commission item will include a request for additional funds from the Art Fund for the re-design of the landscape to prominently display the artwork, along with funds for the foundation, installation, and lighting. She said that staff will discuss the design with the artist and include whether the artwork is raised or not, how to display it so people can enjoy it but not get close enough to physically touch the artwork and have it lighted so people can see it from Biltmore Way.

Mr. Rodriguez made a motion recommending acquisition of the artwork *Concepto I* by Zilia Sánchez for installation at 427 Biltmore Way. Mr. Martinez seconded the motion, which passed unanimously.

Respectfully submitted,

Catherine J. Cathers
Arts & Culture Specialist