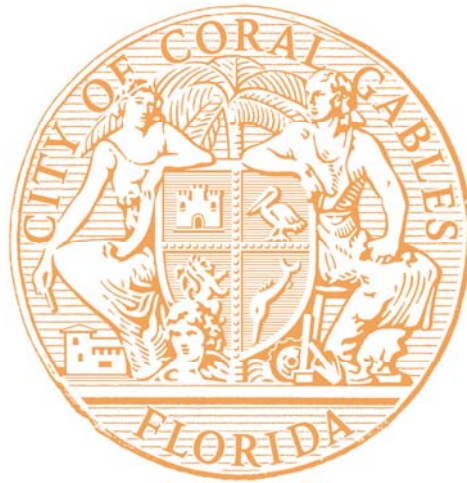


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2017

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: MAY 23, 2017

TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual	4
ENTERPRISE FUNDS	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual.....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual.....	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual.....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	11
INTERNAL SERVICE FUNDS	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual.....	13
SPECIAL REVENUE FUND	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual.....	14

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-16 THROUGH 3-31-17

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 76,639,729	\$ 68,882,270	89.88%	90.75%	Mar.'17 rcvd. in Apr. '17 (\$3.6M).
Delinquent	(650,000)	(12,980)	2.00%	82.35%	
Gasoline Sales Tax	802,805	359,291	44.75%	45.38%	
Alternative Fuel Tax	311,685	140,679	45.14%	45.20%	
Transportation Sales Tax	2,000,000	472,035	23.60%	15.24%	Nov. '16. rcvd. in Mar.'17.
Franchise Taxes					
Electric	4,900,000	1,362,673	27.81%	32.62%	Jan.'17 rcvd. in Mar. '17.
Gas	110,000	112,354	102.14%	72.93%	
Refuse Collection Franchise Tax	1,795,000	902,673	50.29%	45.93%	
Utility Services Taxes					
Electric	6,350,000	2,580,512	40.64%	44.72%	Feb.'17 rcvd. in Mar.'17.
Telecommunications	3,200,000	1,269,682	39.68%	39.44%	
Water	1,250,000	515,728	41.26%	32.35%	
Gas & Fuel Oil	150,000	75,137	50.09%	42.53%	
Business Licenses	3,346,000	3,278,386	97.98%	99.61%	
Permits					
Construction	5,867,000	3,901,060	66.49%	62.04%	
Alarms	324,000	197,185	60.86%	65.24%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,179,000	1,045,763	88.70%	89.01%	
Intergovernmental Revenue					
Federal Grants	132,321	-	0.00%	11.57%	
State and Local Grants	154,796	-	0.00%	0.00%	
State Revenue Sharing	1,425,000	674,962	47.37%	53.18%	
State Roadside Maintenance Grant	60,000	15,086	25.14%	25.14%	
State Beverage Tax	55,000	591	1.07%	0.50%	
State Sales Tax	3,880,000	1,577,137	40.65%	43.75%	
City Share of County Licenses	100,000	58,995	59.00%	53.68%	
Other State Grants	19,191	60,371	314.59%	0.00%	
General Government Fees					
Board of Adjustment	25,000	17,037	68.15%	35.11%	
Planning and Zoning Board	210,000	10,588	5.04%	20.41%	
Board of Architects	800,000	722,949	90.37%	38.35%	
Development Review Committee	50,000	14,500	29.00%	68.83%	
Certificate of Use	280,000	133,817	47.79%	48.87%	
Concurrency Fees	200,000	5,823	2.91%	107.97%	
Finance Collection Division Fees	100,000	40,707	40.71%	50.18%	
Passport Fees	320,000	233,125	72.85%	53.60%	
Document Filing Fee	187,000	86,339	46.17%	52.74%	
Other	33,000	28,442	86.19%	282.65%	
Public Safety Fees	958,500	444,407	46.36%	46.38%	
Fire Protection Assessment Fees	2,825,000	2,505,665	88.70%	93.88%	
Physical Environment Fees					
Solid Waste Service	8,734,640	7,985,674	91.43%	64.00%	
Sanitary Sewer Service	9,863,279	3,440,763	34.88%	27.00%	
Stormwater Utility	4,130,000	1,393,155	33.73%	26.23%	
Waste Management	963,000	486,093	50.48%	47.99%	
Other	24,000	9,243	38.51%	31.84%	
Recreation Fees					
Golf Course - Granada	507,500	232,680	45.85%	29.81%	
Golf Course - Biltmore	166,500	82,200	49.37%	49.55%	
Youth Center	1,785,000	794,524	44.51%	36.56%	
Venetian Pool	1,100,000	97,624	8.87%	16.55%	
Tennis Centers	644,000	359,623	55.84%	40.04%	
Special Events	12,000	26,025	216.87%	257.98%	
Parking Fees	13,057,600	6,564,707	50.27%	51.45%	
Fines & Forfeitures	1,956,000	766,201	39.17%	48.60%	
Portfolio Investment Earnings					
General Fund	217,000	100,685	46.40%	48.44%	
Enterprise Funds	75,000	8,352	11.14%	111.62%	
Rentals & Concessions					
Parking	585,804	297,266	50.74%	51.20%	
Biltmore Complex	2,440,200	1,597,540	65.47%	86.14%	
Development Agreement Fee	500,000	250,000	50.00%	50.00%	
Metro Dade Transfer Station	415,597	413,901	99.59%	98.89%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	390,434	100,000	25.61%	48.38%	
Supercuts, Inc.	-	-	0.00%	159.57%	
3501 Granada Boulevard	106,200	53,100	50.00%	50.00%	
Ortanique	79,351	44,239	55.75%	57.34%	
Verizon	52,713	52,041	98.72%	98.42%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	15,900	0.00%	0.00%	
Sprint Spectrum	57,934	-	0.00%	0.00%	
427 Biltmore Way	-	-	0.00%	33.69%	
TLT Star Parking Lot	33,412	16,771	50.19%	50.00%	
Country Club of Coral Gables	298,562	139,113	46.59%	50.00%	
Palace	222,374	80,000	35.98%	86.69%	
Other	238,984	56,150	23.50%	184.11%	
Miscellaneous	208,626	479,392	229.79%	60.97%	
Total Revenues	\$ 169,315,736	\$ 118,765,947	70.14%	68.82%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-16 THROUGH 3-31-17

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 564,046	\$ 305,535	54.17%	50.24%
City Attorney	2,435,403	1,156,738	47.50%	47.82%
City Clerk	1,981,306	707,813	35.72%	43.57%
City Manager				
Administrative Division	1,673,732	758,121	45.30%	48.79%
Cable Television Division	889,208	347,111	39.04%	37.77%
Labor Relations & Risk Mgmt.	651,768	270,437	41.49%	-
Internal Audit Division	276,918	76,181	27.51%	46.06%
Human Resources	1,990,025	692,331	34.79%	43.34%
Development Services				
Administration	1,153,053	493,351	42.79%	40.10%
Building Division	4,061,618	1,725,135	42.47%	42.58%
Planning & Zoning	2,539,917	911,075	35.87%	46.08%
Code Enforcement	1,483,036	685,809	46.24%	47.72%
Historic Preservation				
Historic Preservation Division	1,194,805	618,428	51.76%	39.53%
Museum Division (C.G. House)	656,630	374,002	56.96%	38.38%
Public Works				
Administrative Division	727,881	273,609	37.59%	30.37%
Engineering Division	2,814,762	1,014,367	36.04%	42.23%
Transportation and Sustainability	373,055	168,996	45.30%	47.13%
Sanitary Sewer Division	13,894,336	3,906,319	28.11%	28.68%
Streets & Waterways Division	3,230,236	1,507,828	46.68%	48.66%
Stormwater Utility Division	3,668,442	1,128,672	30.77%	26.75%
Public Service Division	17,315,079	7,540,490	43.55%	45.48%
Parking Division	13,688,137	4,919,576	35.94%	34.30%
Finance				
Administrative & Budget Division	1,242,702	545,809	43.92%	38.62%
Collection Division	724,847	293,935	40.55%	48.76%
Accounting Division	1,196,196	522,978	43.72%	46.32%
Communication Services Division	402,989	171,689	42.60%	42.61%
Procurement Division	1,069,751	439,787	41.11%	47.54%
Retirement Administration	183,739	89,603	48.77%	47.34%
Information Technology	5,867,028	2,321,548	39.57%	48.69%
Community Recreation				
Parks & Recreation Division	9,403,810	3,448,206	36.67%	33.78%
Police				
Administrative Division	2,608,660	1,137,226	43.59%	42.74%
Special Investigations	5,503,641	2,322,391	42.20%	42.31%
Patrol Division	16,723,624	7,689,869	45.98%	47.88%
Detective Division	7,259,623	3,153,468	43.44%	44.71%
Technical Services Division	6,951,644	3,171,526	45.62%	42.86%
E911 Service	285,570	174,246	61.02%	61.01%
Professional Standards Division	2,733,562	1,140,458	41.72%	43.32%
Other	252,392	21,325	8.45%	30.51%
Fire	26,836,720	14,147,822	52.72%	48.26%
Economic Sustainability	1,221,861	576,033	47.14%	41.77%
Non Departmental Expenses	<u>5,300,484</u>	<u>2,055,882</u>	<u>38.79%</u>	<u>42.05%</u>
Total Expenditures	<u>\$ 173,032,236</u>	<u>\$ 73,005,725</u>	<u>42.19%</u>	<u>42.08%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ 4,130,000	\$ 1,393,155	33.73%	Jan.'17
Total Operating Revenues	<u>4,130,000</u>	<u>1,393,155</u>	<u>33.73%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	844,880	363,827	43.06%	
Other Charges and Expenses	1,167,798	389,076	33.32%	
Infrastructure Projects	<u>1,457,105</u>	<u>255,614</u>	<u>17.54%</u>	
Total	<u>3,469,783</u>	<u>1,008,517</u>	<u>29.07%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>18,241</u>	<u>36.48%</u>	Jan.'17
Total	<u>50,000</u>	<u>18,241</u>	<u>36.48%</u>	
Total Operating Expenses	<u>3,519,783</u>	<u>1,026,758</u>	<u>29.17%</u>	
Operating Income (Loss)	<u>610,217</u>	<u>366,397</u>	<u>60.04%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	15,000	5,197	34.65%	
Stormwater Utility Grants Revenue	154,796	-	0.00%	
Debt Service Expense	<u>(459,534)</u>	<u>(101,916)</u>	<u>22.18%</u>	
Income (Loss) Before Transfers	320,479	269,678	84.15%	
Transfers to General Fund (Return on Investment)	<u>(103,625)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	216,854	\$ <u><u>269,678</u></u>	<u><u>124.36%</u></u>	
Transfers from Reserves	(951,624)			
Prior Year Re-Appropriations	<u>734,770</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,560,000	\$ 3,241,909	33.91%	Jan. '17
Special Contract Customers	<u>303,279</u>	<u>198,853</u>	<u>65.57%</u>	
Total Operating Revenues	<u>9,863,279</u>	<u>3,440,762</u>	<u>34.88%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,292,244	539,151	41.72%	
Other Charges and Expenses	1,987,457	835,216	42.02%	
Sewer Pumps Rehabilitation	<u>6,392,118</u>	<u>496,187</u>	<u>7.76%</u>	
Total	<u>9,671,819</u>	<u>1,870,554</u>	<u>19.34%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	25,886	38.64%	Jan. '17
Sewage Treatment and Disposal	<u>3,731,564</u>	<u>1,664,882</u>	<u>44.62%</u>	Feb. '17
Total	<u>3,798,564</u>	<u>1,690,768</u>	<u>44.51%</u>	
Total Operating Expenses	<u>13,470,383</u>	<u>3,561,322</u>	<u>26.44%</u>	
Operating Income (Loss)	<u>(3,607,104)</u>	<u>(120,560)</u>	<u>-3.34%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	25,000	13,894	55.58%	
Debt Service	<u>(423,953)</u>	<u>(345,000)</u>	<u>81.38%</u>	
Total Non-Operating Revenues	<u>(398,953)</u>	<u>(331,106)</u>	<u>82.99%</u>	
Net Income (Loss) Before Transfers	(4,006,057)	(451,666)	11.27%	
Transfers to General Fund (Return on Investment)	<u>(1,186,593)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(5,192,650)	<u>\$ (451,666)</u>	<u>-8.70%</u>	
Transfers to Reserves	48,196			
Prior Year Re-Appropriations	<u>5,144,454</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 725,000	\$ 49,390	6.81%
Swimming Lesson Fees	33,000	184	0.56%
Recreation Courses	60,000	14,627	24.38%
Rentals - Facility & Lockers	42,000	5,183	12.34%
Snack Bar Concession	185,000	16,172	8.74%
Miscellaneous	<u>55,000</u>	<u>12,068</u>	<u>21.94%</u>
Total Operating Revenues	<u>1,100,000</u>	<u>97,624</u>	<u>8.87%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	658,148	192,398	29.23%
Other Charges and Expenses	<u>401,630</u>	<u>129,802</u>	<u>32.32%</u>
Total Operating Expenses	<u>1,059,778</u>	<u>322,200</u>	<u>30.40%</u>
Operating Income	40,222	(224,576)	-558.34%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>4,120</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>4,120</u>	<u>0.00%</u>
Net Income Before Transfers	40,222	\$ <u><u>(220,455)</u></u>	<u><u>-548.10%</u></u>
Transfers from General Fund	1,500		
Prior Year Re-Appropriations	<u>7,462</u>		
	<u>\$ 49,184</u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 250,000	\$ 111,386	44.55%	Jan. '17
Electric Golf Carts				
Golf Cart Rentals	230,000	103,858	45.16%	
Direct Operating Cost	<u>(1,255)</u>	<u>-</u>	<u>0.00%</u>	
Gross Profit on Golf Carts	<u>228,745</u>	<u>103,858</u>	<u>45.40%</u>	
Golf Pro Commissions	<u>2,500</u>	<u>1,504</u>	<u>60.16%</u>	Jan. '17
Restaurant Concession	<u>25,000</u>	<u>15,932</u>	<u>63.73%</u>	
Total Operating Revenues	<u>506,245</u>	<u>232,680</u>	<u>45.96%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	269,994	112,056	41.50%	
Other Charges and Expenses	<u>873,949</u>	<u>317,240</u>	<u>36.30%</u>	
Total Operating Expenses	<u>1,143,943</u>	<u>429,296</u>	<u>37.53%</u>	
Operating Income (Loss)	(637,698)	(196,616)	30.83%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>2,392</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(637,698)	(194,225)	-30.46%	
Transfers from General Fund	<u>599,055</u>	<u>599,055</u>	<u>100.00%</u>	
Net Loss *	(38,643)	<u>\$ 404,830</u>	<u>-1047.61%</u>	
Prior Year Re-Appropriations	<u>38,643</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>166,500</u>	\$ <u>82,200</u>	<u>49.37%</u>
Total Operating Revenues	<u>166,500</u>	<u>82,200</u>	<u>49.37%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	166,500	82,200	49.37%
Transfers to General Fund	<u>(166,500)</u>	<u>(166,500)</u>	<u>100.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(84,300)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 166,745	57.70%
Court Fees, Annual	<u>339,000</u>	<u>175,542</u>	<u>51.78%</u>
Total Tennis Center Fees	<u>628,000</u>	<u>342,287</u>	<u>54.50%</u>
Miscellaneous	16,000	17,121	107.01%
Vending Machine Concession	<u>-</u>	<u>215</u>	<u>0.00%</u>
Total Operating Revenues	<u>644,000</u>	<u>359,623</u>	<u>55.84%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	595,479	234,057	39.31%
Other Charges and Expenses	<u>410,280</u>	<u>179,694</u>	<u>43.80%</u>
Total Operating Expenses	<u>1,005,759</u>	<u>413,751</u>	<u>41.14%</u>
Operating Loss	<u>(361,759)</u>	<u>(54,128)</u>	<u>14.96%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (361,759)</u>	<u>\$ (54,128)</u>	<u>14.96%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-2017**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 3,630,000	\$ 1,538,810	42.39%
Expense	<u>(1,934,383)</u>	<u>(832,337)</u>	43.03%
Net Income	<u>1,695,617</u>	<u>706,473</u>	41.66%
PARKING LOTS			
Revenue	1,517,100	886,362	58.42%
Expense	<u>(1,220,060)</u>	<u>(533,768)</u>	43.75%
Net Income	<u>297,040</u>	<u>352,594</u>	118.70%
PARKING GARAGE NUMBER ONE			
Revenue	726,000	388,897	53.57%
Expense	<u>(439,953)</u>	<u>(182,443)</u>	41.47% *
Net Income	<u>286,047</u>	<u>206,454</u>	72.17%
PARKING GARAGE NUMBER TWO			
Revenue	1,040,000	597,304	57.43%
Expense	<u>(587,874)</u>	<u>(223,052)</u>	37.94% *
Net Income	<u>452,126</u>	<u>374,252</u>	82.78%
PARKING GARAGE NUMBER THREE			
Revenue	105,000	71,965	68.54%
Expense	<u>(200,255)</u>	<u>(93,640)</u>	46.76%
Net Income (Loss)	<u>(95,255)</u>	<u>(21,675)</u>	22.75%
PARKING GARAGE NUMBER FOUR			
Revenue	449,500	241,101	53.64%
Expense	<u>(456,455)</u>	<u>(163,182)</u>	35.75%
Net Income	<u>(6,955)</u>	<u>77,919</u>	-1120.33%
PARKING GARAGE NUMBER SIX			
Revenue	655,000	399,129	60.94%
Expense	<u>(430,563)</u>	<u>(133,510)</u>	31.01%
Net Income	<u>224,437</u>	<u>265,619</u>	118.35%
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(603,467)</u>	<u>(289,423)</u>	47.96%
MERRICK PLACE LEASES			
	<u>585,804</u>	<u>297,264</u>	50.74%
VALET PARKING			
	<u>135,000</u>	<u>59,713</u>	44.23%
PAY-BY-PHONE REVENUE			
	<u>4,800,000</u>	<u>2,360,429</u>	49.18%
TOTAL PARKING SYSTEM			
Operating Revenue	13,643,404	6,840,974	50.14%
Operating Expense	<u>(5,873,010)</u>	<u>(2,451,355)</u>	41.74%
Operating Income	7,770,394	4,389,619	56.49%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	35,000	13,009	37.17%
Parking Facilities Projects and Renovations	(2,511,350)	(534,918)	21.30%
Equipment Additions/Repairs/Replacements	(913,463)	(55,439)	6.07%
Debt Service Expense	<u>(932,761)</u>	<u>(656,760)</u>	70.41%
Net Non-Operating Expenses	<u>(4,322,574)</u>	<u>(1,234,108)</u>	28.55%
Net Income Before Transfers	3,447,820	3,155,511	91.52%
Transfers to General Fund	<u>(6,914,292)</u>	<u>(6,885,000)</u>	99.58%
Net Income (Loss)	(3,466,472)	\$ <u>(3,729,489)</u>	107.59%
Transfers from Fund Balance	1,094,961		
Prior Year Re-Appropriations	<u>2,371,511</u>		
	\$ <u>-</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,545,504	\$ 2,772,752	50.00%
Equipment Replacement Charges	3,209,452	1,604,726	50.00%
Florida Gasoline Tax Rebate	65,000	-	0.00%
Aggregate Excess Recoveries	-	20,762	0.00%
Sale of Used Vehicles	-	69,915	0.00%
	<u>8,819,956</u>	<u>4,468,155</u>	<u>50.66%</u>
Total Operating Revenues	<u>8,819,956</u>	<u>4,468,155</u>	<u>50.66%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,392,312	1,118,483	46.75%
Other Charges and Expenses	<u>3,168,125</u>	<u>1,187,205</u>	<u>37.47%</u>
	<u>5,560,437</u>	<u>2,305,688</u>	<u>41.47%</u>
 Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>5,078,126</u>	<u>293,157</u>	<u>5.77%</u>
	<u>5,078,126</u>	<u>293,157</u>	<u>5.77%</u>
 Total Operating Expenses	<u>10,638,563</u>	<u>2,598,845</u>	<u>24.43%</u>
Operating Income (Loss)	(1,818,607)	1,869,310	-102.79%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>13,827</u>	<u>0.00%</u>
Net Income (Loss)	(1,818,607)	\$ <u><u>1,883,137</u></u>	<u><u>-103.55%</u></u>
Prior Year Re-Appropriations	<u>1,818,607</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>7,435,295</u>	\$ <u>3,731,558</u>	<u>50.19%</u>
Total Operating Revenues	<u>7,435,295</u>	<u>3,731,558</u>	<u>50.19%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,732,087	806,507	46.56%
Other Charges and Expenses	<u>132,560</u>	<u>23,708</u>	<u>17.88%</u>
Total Maintenance Division	<u>1,864,647</u>	<u>830,215</u>	<u>44.52%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,672,984</u>	<u>1,684,451</u>	<u>29.69%</u>
Total Operating Expenses	<u>7,537,631</u>	<u>2,514,665</u>	<u>33.36%</u>
Operating Income (Loss)	(102,336)	1,216,893	0.00%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>5,196</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(102,336)	1,222,089	-1194.19%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	(102,336)	<u>\$ 1,222,089</u>	<u>-1194.19%</u>
Prior Year Re-Appropriations	<u>102,336</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 3-31-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,000,000	\$ 472,035	23.60%	Nov. '16.
Trolley Rental	<u>-</u>	<u>12,731</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,000,000</u>	<u>484,766</u>	<u>24.24%</u>	
 OPERATING EXPENSES				
City Public Works Department,				
Transportation Division Expense				
Salaries and Employee Benefits	112,924	78,502	69.52%	
Other Charges and Expenses	<u>1,395,754</u>	<u>305,790</u>	<u>21.91%</u>	
Total	<u>1,508,678</u>	<u>384,292</u>	<u>25.47%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,474,053</u>	<u>293,670</u>	<u>19.92%</u>	
Total	<u>1,474,053</u>	<u>293,670</u>	<u>19.92%</u>	
Total Operating Expenses	<u>2,982,731</u>	<u>677,962</u>	<u>22.73%</u>	
Operating Income	<u>(982,731)</u>	<u>(193,196)</u>	<u>-19.66%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	1,796	0.00%	
Grant Revenue	5,992	52,769	0.00%	
Grant Expense	<u>5,992</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(982,731)	\$ <u>(138,632)</u>	<u>-14.11%</u>	
Transfers from Reserves	223,171			
Prior Year-Reappropriation	<u>759,560</u>			
	<u>\$ -</u>			