



July 17, 2019

Zeida Sardinas
Asset Manager
City of Coral Gables
405 Biltmore Way
Coral Gables, FL 33134

RE: Lease Agreement: Coral Gables Municipal Lots 42 & 43

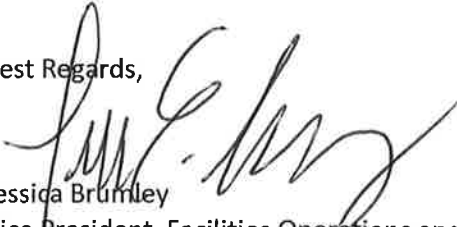
Dear Ms. Sardinas:

In keeping with the automatic renewal provision of the lease (Section 2.1), the University of Miami wishes to renew the lease agreement for utilization of Coral Gables lots 42 & 43.

In accordance with lease provisions and as discussed with Leonard Roberts of the Economic Development Department, the annual parking lot rent will be Seventy Two Thousand Six Hundred Fifty dollars and Six cents (\$72,650.06), payable in equal monthly installments of Six Thousand Fifty Four dollars and Seventeen cents (\$6,054.17) payable to the City of Coral Gables. The renewal period will be effective September 1, 2019 through August 31, 2020.

Should you have any questions, please contact the University of Miami Real Estate office directly at 305-284-5736.

Best Regards,


Jessica Brumley
Vice President, Facilities Operations and Planning

cc: Brian Gitlin, Assoc. Vice Pres. Real Estate
Robert W. Vale, Asst. General Counsel
Kevin Kinney, City of Coral Gables
Richard Sobaram
Janet Gavarrete